

Registered Number: SC250328

Scotland

A & M Dobbin Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2014

A & M Dobbin Limited
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A & M Dobbin Limited
Abbreviated Balance Sheet
As at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	45,000	50,000
Tangible assets	3	33,909	20,898
		78,909	70,898
Current assets			
Stocks		36,159	44,333
Debtors		14,169	28,031
Cash at bank and in hand		13,609	7,689
		63,937	80,053
Creditors: amounts falling due within one year		(121,028)	(115,562)
Net current liabilities		(57,091)	(35,509)
Total assets less current liabilities		21,818	35,389
Net assets		21,818	35,389
Capital and reserves			
Called up share capital		4	4
Profit and loss account		21,814	35,385
Shareholders funds		21,818	35,389

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs M Dobbin Director

Date approved by the board: 17 December 2014

A & M Dobbin Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation	£
At 01 June 2013	100,000
At 31 May 2014	100,000
Amortisation	
At 01 June 2013	50,000
Charge for year	5,000
At 31 May 2014	55,000
Net Book Values	
At 31 May 2014	45,000
At 31 May 2013	50,000

A & M Dobbin Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

3 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 June 2013		83,152
Additions		25,442
Disposals		(15,011)
At 31 May 2014		93,583
Depreciation		
At 01 June 2013		62,254
Disposals		(13,883)
Charge for year		11,303
At 31 May 2014		59,674
Net book values		
At 31 May 2014		33,909
At 31 May 2013		20,898

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.