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Company Number 414605 (England and Wales)

**A G THOMAS (BRADFORD) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2007**

SATURDAY



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COMPANIES HOUSE

## A G THOMAS (BRADFORD) LIMITED


## Balance Sheet as at 31 December 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,854		8,746
<b>Current assets</b>					
Stocks		262,493		263,665	
Debtors		104,930		111,635	
Cash at bank		3,862		2,403	
		-----		-----	
		371,285		377,703	
		-----		-----	
<b>Creditors: amounts falling due within one year</b>	3	(288,138)		(285,961)	
		-----		-----	
<b>Net current assets</b>			83,147		91,742
			-----		-----
<b>Total assets less current liabilities</b>			90,001		100,488
			-----		-----
<b>Creditors: amounts falling due after more than one year</b>	3		-		(11,629)
<b>Provision for liabilities and charges</b>					
Deferred taxation			(430)		(502)
			-----		-----
<b>Net assets</b>			89,571		88,357
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			87,571		86,357
			-----		-----
<b>Shareholders' funds</b>			89,571		88,357
			=====		=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. The directors have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226A and which otherwise comply with the requirements of that Act relating to the accounts so far as applicable to the company.

The financial accounts, which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies, were approved by the board on 15 October 2008 and signed on its behalf

A G Thomas  
Director



The notes on pages 2 and 3 form part of these financial accounts

## A G THOMAS (BRADFORD) LIMITED

### Notes to the abbreviated accounts for the year ended 31 December 2007

#### 1 Accounting Policies

##### 1.1 Basis of preparation of financial accounts

The financial accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	15% reducing balance basis
Computer equipment	25% reducing balance basis
Leasehold property	Over the term of the lease

##### 1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### 1.4 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax

##### 1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates which would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### 1.6 Pension scheme

The company operates a funded defined benefit pension scheme, and the pension charge represents the amounts paid by the company to the fund in respect of the year. The payments are in accordance with the advice of a professionally qualified actuary, and the last actuarial valuation was dated 1 July 2006. The surplus of the scheme's assets over its liabilities has not been recognised in these accounts, as the directors do not feel that this would be a prudent policy.

## A G THOMAS (BRADFORD) LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2007

## 2 Fixed assets

Tangible  
Fixed  
Assets

£

**Cost**

At 1 January

221,816

Additions

-

Disposals

-

At 31 December

221,816  
=====**Depreciation**

At 1 January

213,070

Charge for the year

1,892

On disposals

-

At 31 December

214,962  
=====**Net book values**

At 31 December 2007

6,854  
=====

At 31 December 2006

8,746  
=====

## 3 Creditors

Creditors include the following amounts of secured liabilities

2007

2006

£

£

Due within 1 year

101,619

121,140

Due after more than one year

-

11,629

101,619  
=====132,769  
=====

## 4 Called up share capital

£

£

**Authorised**

Ordinary shares of £1 each

2,000  
=====2,000  
=====**Allotted, called up and fully paid**

Ordinary shares of £1 each

2,000  
=====2,000  
=====