

Registration number: 02859925

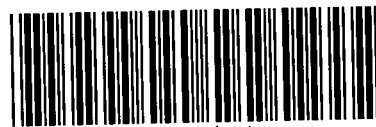
Jackson Lewis Controls Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Gilbert Allen & Co
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

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Jackson Lewis Controls Ltd

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Jackson Lewis Controls Ltd

Company Information

Directors	N R LeGuillou V C Cale
Registered office	10 Concorde Business Centre Biggin Hill Airport Biggin Hill Kent TN16 3YN
Accountants	Gilbert Allen & Co Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR

Jackson Lewis Controls Ltd
(Registration number: 02859925)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	455,415	463,387
Current assets			
Stocks	5	11,521	35,835
Debtors	6	354,557	350,501
Cash at bank and in hand		<u>19,102</u>	<u>35,742</u>
		385,180	422,078
Creditors: Amounts falling due within one year	7	<u>(433,481)</u>	<u>(472,047)</u>
Net current liabilities		<u>(48,301)</u>	<u>(49,969)</u>
Total assets less current liabilities		407,114	413,418
Creditors: Amounts falling due after more than one year	7	(162,132)	(186,207)
Provisions for liabilities		<u>(4,200)</u>	<u>(4,200)</u>
Net assets		<u><u>240,782</u></u>	<u><u>223,011</u></u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		<u>240,779</u>	<u>223,008</u>
Total equity		<u><u>240,782</u></u>	<u><u>223,011</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

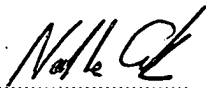
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Jackson Lewis Controls Ltd

**(Registration number: 02859925)
Balance Sheet as at 31 March 2019**

Approved and authorised by the Board on 15.12.19 and signed on its behalf by:



.....
N R LeGuillou
Director



.....
V C Cale
Director

Jackson Lewis Controls Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

10 Concorde Business Centre

Biggin Hill Airport

Biggin Hill

Kent

TN16 3YN

England and Wales

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Jackson Lewis Controls Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Computer equipment	25% on straight line basis
Motor vehicle	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2018 - 16).

Jackson Lewis Controls Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2018	455,415	131,414	586,829
Additions	-	416	416
At 31 March 2019	<u>455,415</u>	<u>131,830</u>	<u>587,245</u>
Depreciation			
At 1 April 2018	-	123,442	123,442
Charge for the year	-	8,388	8,388
At 31 March 2019	<u>-</u>	<u>131,830</u>	<u>131,830</u>
Carrying amount			
At 31 March 2019	<u>455,415</u>	<u>-</u>	<u>455,415</u>
At 31 March 2018	<u>455,415</u>	<u>7,972</u>	<u>463,387</u>

Included within the net book value of land and buildings above is £455,415 (2018 - £455,415) in respect of freehold land and buildings.

5 Stocks

	2019 £	2018 £
Work in progress	629	629
Other inventories	10,892	35,206
	<u>11,521</u>	<u>35,835</u>

6 Debtors

	2019 £	2018 £
Trade debtors	345,186	345,368
Prepayments	300	300
Other debtors	9,071	4,833
	<u>354,557</u>	<u>350,501</u>

Jackson Lewis Controls Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	9	127,571	157,571
Trade creditors		134,876	210,661
Taxation and social security		69,487	78,904
Accruals and deferred income		101,547	24,911
		<u>433,481</u>	<u>472,047</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	9	<u>162,132</u>	<u>186,207</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £0.50 each	<u>6</u>	<u>3.00</u>	<u>6</u>	<u>3.00</u>

9 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Bank borrowings	161,492	182,396
Other borrowings	640	3,811
	<u>162,132</u>	<u>186,207</u>

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	<u>127,571</u>	<u>157,571</u>