

REGISTERED NUMBER: 07687281 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
SECURE BIO LIMITED

TUESDAY



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COMPANIES HOUSE

SECURE BIO LIMITED

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for the Year Ended 31st December 2013**

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SECURE BIO LIMITED
COMPANY INFORMATION
for the Year Ended 31st December 2013

DIRECTORS:

H De Bretton-Gordon
A J Duckworth
A Syms

REGISTERED OFFICE:

Griffin Court
201 Chapel Street
Manchester
M3 5EQ

REGISTERED NUMBER:

07687281 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE
Griffin Court
Chapel Street
Salford
Greater Manchester
M3 5EQ

SECURE BIO LIMITED (REGISTERED NUMBER: 07687281)

**ABBREVIATED BALANCE SHEET
31st December 2013**

	Notes	31.12.13		31.12.12	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,850		17,571
CURRENT ASSETS					
Debtors		13,752		19,557	
Cash at bank		4,091		57,702	
		<u>17,843</u>		<u>77,259</u>	
CREDITORS					
Amounts falling due within one year		<u>164,861</u>		<u>484,321</u>	
NET CURRENT LIABILITIES			<u>(147,018)</u>		<u>(407,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(130,168)</u>		<u>(389,491)</u>
CREDITORS					
Amounts falling due after more than one year			<u>534,196</u>		<u>-</u>
NET LIABILITIES			<u><u>(664,364)</u></u>		<u><u>(389,491)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		125		100
Share premium			74,875		49,900
Profit and loss account			<u>(739,364)</u>		<u>(439,491)</u>
SHAREHOLDERS' FUNDS			<u><u>(664,364)</u></u>		<u><u>(389,491)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

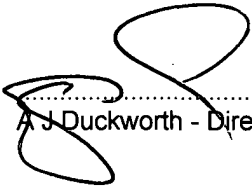
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31st December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th December 2014 and were signed on its behalf by:


.....
A J Duckworth - Director

The notes form part of these abbreviated accounts

SECURE BIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company made a loss of £299,873 (2012 - £115,707) in the period and at the balance sheet date the company's net liabilities exceeded its net assets by £664,364. The directors and shareholders have provided personal assurances that they will support the company for the foreseeable future and will ensure that there are sufficient funds made available to enable the company to meet its debts as they fall due. Therefore in the opinion of the directors the financial statements should be prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10-25% straightline/reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SECURE BIO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	18,282
Additions	2,100
	20,382
At 31st December 2013	20,382
DEPRECIATION	
At 1st January 2013	711
Charge for year	2,821
	3,532
At 31st December 2013	3,532
NET BOOK VALUE	
At 31st December 2013	16,850
	16,850
At 31st December 2012	17,571
	17,571

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
12,500	Ordinary	1p	125	100
			125	100

On 4 April 2013 the existing 100 ordinary shares of £1 each were sub-divided into 10,000 ordinary shares of 1 pence each. On the same day a further 2,500 ordinary shares of 1 pence each were issued for total proceeds of £25,000.