

Registrars

REGISTERED NUMBER: SC336199 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

A A AGGREGATES LIMITED

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COMPANIES HOUSE

A A AGGREGATES LIMITED (REGISTERED NUMBER: SC336199)

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FOR THE YEAR ENDED 31 MARCH 2015**

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A A AGGREGATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: Ronald Cattanach

SECRETARY: Moira Cattanach

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML1 6JT

REGISTERED NUMBER: SC336199 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

A A AGGREGATES LIMITED (REGISTERED NUMBER: SC336199)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		27,669		31,985
CURRENT ASSETS					
Stocks		17,942		81,560	
Debtors		-		619	
Cash at bank		8,659		5,343	
		<u>26,601</u>		<u>87,522</u>	
CREDITORS					
Amounts falling due within one year	3	84,751		110,787	
		<u>84,751</u>		<u>110,787</u>	
NET CURRENT LIABILITIES			<u>(58,150)</u>		<u>(23,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(30,481)		8,720
CREDITORS					
Amounts falling due after more than one year	3		(2,023)		(7,577)
PROVISIONS FOR LIABILITIES			<u>(5,534)</u>		<u>(6,397)</u>
NET LIABILITIES			<u><u>(38,038)</u></u>		<u><u>(5,254)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(38,138)</u>		<u>(5,354)</u>
SHAREHOLDERS' FUNDS			<u><u>(38,038)</u></u>		<u><u>(5,254)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A A AGGREGATES LIMITED (REGISTERED NUMBER: SC336199)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2015 and were signed by:

†  

Ronald Cattanach - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its total assets by £38,038. In order to meet its day to day working capital requirements, the company requires the continuing support of its creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	93,709
Additions	12,000
	<u>105,709</u>
At 31 March 2015	<u>105,709</u>
DEPRECIATION	
At 1 April 2014	61,724
Charge for year	16,316
	<u>78,040</u>
At 31 March 2015	<u>78,040</u>
NET BOOK VALUE	
At 31 March 2015	<u>27,669</u>
At 31 March 2014	<u>31,985</u>

3. CREDITORS

Creditors include an amount of £7,577 (31.3.14 - £16,631) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Ronald Cattnach		
Balance outstanding at start of year	50,597	62,461
Amounts repaid	(24,181)	(11,864)
Balance outstanding at end of year	<u>26,416</u>	<u>50,597</u>

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

6. CONTROL

The director owns 100% of the company's issued share capital. The director therefore controls the company.