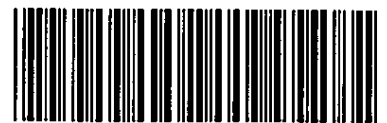


COMPANY NUMBER:
05644978

MOTORMATCH LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
ENTERPRISE HOUSE
126-127 BUTE STREET
CARDIFF
CF10 5LE

TUESDAY



ADQ2RYBF

A24

25/03/2008

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COMPANIES HOUSE

MOTORMATCH LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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MOTORMATCH LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST DECEMBER 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible Assets	2		1,566		1,978
Current assets					
Stocks		11,050		12,850	
Debtors		698		836	
		<u>11,748</u>		<u>13,686</u>	
Creditors					
Amounts falling due within one year		(13,034)		(18,730)	
Net current liabilities			(1,286)		(5,044)
Total assets less current liabilities			<u>280</u>		<u>(3,066)</u>
Net assets/(liabilities)			<u>280</u>		<u>(3,066)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			279		(3,067)
Shareholders' funds			<u>280</u>		<u>(3,066)</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 17th March 2008 and signed on its behalf



 x

Mike Reed

The annexed notes form part of these financial statements

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1. Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of buying and selling motor cars

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants The following rates are used

Plant & Machinery	25%
Motor Vehicles	25%

Stocks

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Tangible fixed assets

	Total £
Cost:	
At 1st January 2007	2,709
Additions	330
	<hr/>
At 31st December 2007	3,039
	<hr/>
Depreciation	
At 1st January 2007	731
Charge for the year	742
	<hr/>
At 31st December 2007	1,473
	<hr/>
Net book value:	
At 31st December 2007	1,566
	<hr/> <hr/>
At 31st December 2006	1,978
	<hr/> <hr/>

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2007

3. Share capital	2007	2006
	£	£
Authorised Authorised Share Capital	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid Issued and Fully Paid	1	1
	<u> </u>	<u> </u>

4. Transactions with directors and officers

The company operates a Director's loan with its director, which is interest free, with no determined repayment date. The balance outstanding at the 31st December 2007 was £5,009 (2006: £11,456)

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