

**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2003**

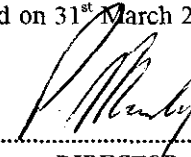
<u>2002</u>		<u>NOTE</u>	
£ 44,942	<b><u>FIXED ASSETS</u></b>	1	44,344
=====			
	<b><u>CURRENT ASSETS</u></b>		
87,370	Debtors		28,685
1,550	Cash at Bank and in Hand		2,466
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88,920			31,151
	<b><u>CURRENT LIABILITIES</u></b>		
	CREDITORS: Amounts falling due		
87,381	within one year		24,169
-----			-----
£ 1,539	<b><u>NET CURRENT ASSETS</u></b>		6,982
=====			
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46,481	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		51,326
	<b><u>CREDITORS: Amounts falling due</u></b>		
77,980	after one year		82,973
-----			-----
£(31,499)	<b><u>NET LIABILITIES</u></b>		£ (31,647)
=====			=====
	<b><u>CAPITAL AND RESERVES</u></b>		
1,150	Called up Share Capital (All Equity)	2	1,150
(32,649)	Profit and Loss Account		(32,797)
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£ (31,499)	<b><u>CAPITAL DEFICIT</u></b>		£ (31,647)
=====			=====

The notes on pages 2 to 3 form part of these financial statements.

**DIRECTORS' STATEMENT**  
**DIRECTORS STATEMENT**

- (a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the Companies Act 1985 for the above period.
- (b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial period.
- (c) The directors acknowledge responsibility for ensuring that the company keeps accounting records which comply with Section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the above date and its profit for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 31<sup>st</sup> March 2004 and signed on its behalf.

SIGNED.....  
DIRECTOR



**WEST HEATON BOWLING CLUB LIMITED**

**STATEMENT OF ACCOUNTING POLICIES**

1. **ACCOUNTING CONVENTION**

The accounts have been prepared under the historical cost convention.

2. **DEPRECIATION**

Depreciation is calculated so as to write off the cost of tangible fixed assets over their expected useful lives by the reducing balance method as follows:-

Freehold Property	1%
Floodlights	10%
Fixtures and Equipment	10%

3. **CASH FLOW STATEMENT**

The company is taking the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company.

**WEST HEATON BOWLING CLUB LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET**

**AS AT 30TH SEPTEMBER 2003**

1. **SCHEDULE OF MOVEMENTS IN FIXED ASSETS**

<b><u>COST</u></b>	<b><u>OPENING BALANCE</u></b>	<b><u>ADDITIONS</u></b>	<b><u>DISPOSALS</u></b>	<b><u>CLOSING BALANCE</u></b>
Tangible Assets	£69,999 =====	£ - =====	£ - =====	£69,999 =====

<b><u>DEPRECIATION</u></b>	<b><u>OPENING BALANCE</u></b>	<b><u>PROVISION FOR THE YEAR</u></b>	<b><u>PROVISION ON DISPOSALS</u></b>	<b><u>CLOSING BALANCE</u></b>
Tangible Assets	£ 25,057 =====	£ 598 =====	£ - =====	£ 25,655 =====

2. **CREDITORS**

Creditors due in more than one year  
are analysed as follows:-

Loan - West Heaton Bowling & Tennis Club  
repayable after five years

**2002**

**2003**

£ 77,980  
=====

£ 82,973  
=====

3. **SHARE CAPITAL**

Authorised

Ordinary Shares of £1 each

£ 1,500  
=====

£ 1,500  
=====

Issued and Fully Paid

Ordinary Shares of £1 each

£ 1,150  
=====

£ 1,150  
=====