

# HAYES & PARTNERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005

COMPANY NUMBER 1893312



**HAYES & PARTNERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH APRIL 2005**

	Note	£	2005 £	2004 £
<b>FIXED ASSETS</b>				
Tangible assets	2		14,971	<u>20,874</u>
<b>CURRENT ASSETS</b>				
Work in progress			31,550	19,850
Debtors			68,538	48,520
Cash at bank and in hand			<u>37,585</u>	<u>24,239</u>
			137,673	92,609
<b>CREDITORS:</b> amounts falling due within one year	3		<u>(44,757)</u>	<u>(33,585)</u>
<b>NET CURRENT ASSETS</b>			<u>92,916</u>	<u>59,024</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,887	79,898
<b>PROVISION FOR LIABILITIES AND CHARGES</b>				
Deferred taxation			<u>-</u>	<u>-</u>
<b>NET ASSETS</b>			<u>107,887</u>	<u>79,898</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		5,000	5,000
Profit and loss account			<u>102,887</u>	<u>74,898</u>
<b>SHAREHOLDERS FUNDS</b>			<u>107,887</u>	<u>79,898</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2005. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2005 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the director on 25th October 2005.



**I A Hayes**  
**Director**

The notes on pages 2 and 3 form part of these abbreviated accounts.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover comprises the value of services provided (stated net of Value Added Tax).

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Property improvements	- over 21 years
Motor vehicles	- over 5 years
Fixtures and fittings	- over 10 years

**Work in progress**

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date.

**Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pensions**

The company operates a self-administered pension scheme. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

**2 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1st May 2004	88,723
Disposals	(15,165)
Additions	<u>4,090</u>
At 30th April 2005	<u>77,648</u>

**DEPRECIATION**

At 1st May 2004	67,849
Eliminated on disposals	(9,352)
Charge for the year	<u>4,180</u>
At 30th April 2005	<u>62,677</u>

**NET BOOK VALUE**

At 30th April 2005	<u>14,971</u>
At 30th April 2004	<u>20,874</u>

**3 SHARE CAPITAL**

	Authorised		Allotted, Called Up and Fully Paid	
	2005 No	2004 No	2005 £	2004 £
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>