

Company registration no:

03839285

Bridge Productions Limited
Report and Financial Statements
30 November 2011

TUESDAY



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COMPANIES HOUSE

Bridge Productions Limited

Company registration no. 03839285

Directors

R D Button
S Shine
S W Mertz

Secretary

R-L Jensen

Registered Office

Warner House
98 Theobald's Road
London
WC1X 8WB

Bridge Productions Limited

Directors' report

Registered number 03839285

The directors present their report and financial statements for the year ended 30 November 2011

Results and dividend

The company's profit for the year after taxation amounted to £nil (2010 - £320)

No dividend was paid during the year (2010 - £nil) and the directors do not recommend the payment of a final dividend (2010 - £nil)

Principal activity

The company has not traded during the current accounting year nor the preceding accounting year

A business review has not been completed for the company in accordance with section 417 of the Companies Act 2006 on the grounds that it is a small company

Principal risks and uncertainties

The risks and uncertainties of the company are integrated with the risks of the Time Warner Inc Group and are not managed separately

Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On the basis of their assessment of the company's financial position the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Directors

The directors of the company who served during the year ended 30 November 2011 were as follows

R D Button
S Shine
S W Mertz

All directors served throughout the period and are still directors at the date of this report

The Articles of Association do not require directors to retire either by rotation or in the year of appointment

Directors qualifying third party indemnity provisions

The company may indemnify one or more directors of the company against liability in respect of proceedings brought by third parties subject to the conditions set out in the Companies Act 2006 and the company may purchase insurance for this purpose. Time Warner Inc has purchased a directors and officers liability insurance policy for the benefit of the company and its directors and such policy was in force during the period and is in force as at the date of approving the Directors' Report

Auditors

For the year ended 30 November 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

By order of the Board

S Shine
Director



Date

30 July 2012

Bridge Productions Limited

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bridge Productions Limited

Profit and loss account for the year ended 30 November 2011

	Notes	Year ended 30 November 2011 £	Year ended 30 November 2010 £
Income on loan waiver		-	320
Profit on ordinary activities before taxation	2	-	320
Tax on profit on ordinary activities		-	-
Profit for the financial year	7	-	320

All amounts relate to continuing operations

There have been no recognised gains or losses other than the results for the financial year and accordingly no statement of recognised gains and losses has been presented

All profits and losses have been accounted for on a historical cost basis

Bridge Productions Limited

Balance sheet at 30 November 2011

	Notes	30 November 2011 £	30 November 2010 £
Fixed assets			
Investments	4	<u>3</u>	<u>3</u>
Creditors amounts falling due within one year	5	(2)	(2)
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	-	-
Shareholders' funds	7	<u>1</u>	<u>1</u>

a) For the year ended 30 November 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board and signed on their behalf by



S Shine
Director
Date

30 July 2012

Bridge Productions Limited

Notes to the financial statements

at 30 November 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On the basis of their assessment of the company's financial position the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Statement of cash flows

The company has taken advantage of the exemption in FRS 1 (Revised) "Cash Flow Statements". A statement of cash flows has not been prepared as the company is a wholly owned subsidiary undertaking of Time Warner Inc., a company incorporated in the United States of America, which prepares a statement of cash flows (see note 8).

Related parties

The company has taken advantage of the exemption under FRS 8 not to disclose related party transactions with fellow wholly-owned undertakings.

2 Profit and loss account

The company is exempt from audit in 2011. Audit fees in 2010 were borne by a fellow group undertaking.

3 Directors' emoluments

The directors received no remuneration from the company for their services to the company during the year (2010 - £nil). The directors of the company were paid by fellow group undertakings.

4 Investments

	Investments in subsidiary undertakings £
Cost At 30 November 2011 and 30 November 2010	<u>3</u>

Subsidiary undertakings

The company has the following interests in subsidiary undertakings

<i>Name of company</i>	<i>Country of Registration</i>	<i>Ordinary shares</i>	<i>Proportion held</i>	<i>Nature of business</i>
Frightmares Productions Limited	England and Wales	Ordinary shares	100%	Television series production
Frightmares Productions (IOM) Limited	Isle of Man	Ordinary shares	100%	Television series production

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Notes to the financial statements at 30 November 2011

5 Creditors amounts falling due within one year	30 November 2011 £	30 November 2010 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

6 Called up share capital	30 November 2011 £	30 November 2010 £
<i>Issued, allotted, called up and fully paid</i>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7 Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total £
At 30 November 2010	1	-	1
Profit for the financial year	-	-	-
	<u>1</u>	<u>-</u>	<u>1</u>
At 30 November 2011	<u>1</u>	<u>-</u>	<u>1</u>

8 Ultimate parent undertaking

The company's immediate parent undertaking is Warner Bros Productions Limited, a company registered in England & Wales

Time Warner Holdings Limited is the parent undertaking of the smallest group of undertakings of which the company is a member and for which group financial statements are drawn up. Time Warner Holdings Limited is registered in England and copies of its financial statements may be obtained from the Registrar of Companies in Cardiff

At 30 November 2011, Time Warner Inc, a company incorporated in the United States of America, was the ultimate parent undertaking and the parent undertaking of the largest group of undertakings of which the company is a member and for which group financial statements are drawn up. Copies of Time Warner Inc's financial statements can be obtained from One Time Warner Center, New York, NY 10019, USA