

RIGHT CHOICE BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31st MARCH 2012

Registered No 6986981

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COMPANIES HOUSE

RIGHT CHOICE BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31st MARCH 2012

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RIGHT CHOICE BUILDING SERVICES LIMITED

BALANCE SHEET AS AT 31st MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		7,695		8,550
CURRENT ASSETS					
Debtors		0		2,400	
Stock & Work In Progress		250		1,530	
Cash at bank and in hand		1,194		1,841	
		<u>1,444</u>		<u>5,771</u>	
CREDITORS					
Amounts falling due within one year		<u>320</u>		<u>500</u>	
NET CURRENT ASSETS			<u>1,124</u>		<u>5,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,819		13,821
CREDITORS					
Amounts falling due after more than one year			0		0
PROVISIONS FOR LIABILITIES AND CHARGES			0		0
NET ASSETS			<u><u>8,819</u></u>		<u><u>13,821</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Directors Loan Account			7472		12612
Profit and loss account			1,344		1,206
			<u><u>8,819</u></u>		<u><u>13,821</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the opinion of the directors the company is entitled to claim exemption from audit under sections 476 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 & 395 (duty to prepare individual company accounts and applicable accounting framework) and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


Approved and Signed on behalf of the Board
P Knowles (Director)
28th September 2012

RIGHT CHOICE BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 2012

1 ACCOUNTING POLICIES

- (a) **Basis of preparation**
The financial statements are prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities
- (b) **Turnover**
Turnover represents amounts receivable for Technical & Offshore Surveying Services, and related products, and other services supplied to customers net of VAT
- (c) **Deferred taxation**
Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable
- (d) **Depreciation**
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates
- | | |
|---------------------|-------------------------------------|
| Plant and Machinery | - 10% per annum on reducing balance |
| Equipment | - 10% per annum on reducing balance |
- (e) **Stocks and short term work in progress**
Stocks and short term work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items
- (f) **Long term work in progress**
The amount recoverable on contracts' represent an excess of the value of work carried out to date, which has been recorded as turn over cumulative payments on account
- (g) **Hire purchase commitments**
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful economic lives. The interest elements of the rental obligations is charged to the profit and loss account over the period

RIGHT CHOICE BUILDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 2012**

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Plant & Equipment £	IT Equipment £	Total £
Cost				
Opening Balance	0	8,000	1,500	9,500
Additions	0	0	0	0
Disposals	0	0	0	0
At 31st March 2012	<u>0</u>	<u>8,000</u>	<u>1,500</u>	<u>9,500</u>
Depreciation				
Opening Balance	0	800	150	950
Charge for the period	0	720	135	855
Eliminations on disposal	-	-	0	0
At 31st March 2012	<u>0</u>	<u>1,520</u>	<u>135</u>	<u>1,805</u>
Net book value				
At 31st March 2012	<u>0</u>	<u>6,480</u>	<u>1,365</u>	<u>7,695</u>

3 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised 3 ordinary shares of £1 each	<u>3</u>	<u>3</u>
Allotted, called up and fully paid 3 ordinary shares of £1 each	<u>3</u>	<u>3</u>