

REGISTERED NUMBER: SC180267 (Scotland)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ALLIED SURVEYORS SCOTLAND PLC

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ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

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FOR THE YEAR ENDED 31 MARCH 2012**

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ALLIED SURVEYORS SCOTLAND PLC

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

C Highton
G Robertson
J Stalker
G MacDonald
G Gibb
I A Thomson
A Gunn
R Smith
R Price
A Hutchison
J Harold
K Hughes
J P Aitkenhead
J K Denholm
G Firth
M Forsyth
K S Hay
G Hinks
S K Toase
J C Millar
R R Peters
D A Ross
D R Watt
D C Wooley
D Murray
R A Smith
J Collins
R G Armour
D Telford
D Alexander
AM Imrie
R Hyslop
FR Malcolm
D Hyde
A Clouston

SECRETARY:

G Ross

REGISTERED OFFICE:

Herbert House
24 Herbert Street
Glasgow
G20 6NB

REGISTERED NUMBER:

SC180267 (Scotland)

ALLIED SURVEYORS SCOTLAND PLC

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

AUDITORS:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

SOLICITORS:

Bannatyne, Kirkwood, France & Co
16 Royal Exchange Square
Glasgow
G1 3AG

ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of chartered surveying.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2012.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

C Highton
G Robertson
J Stalker
G MacDonald
G Gibb
I A Thomson
A Gunn
R Smith
R Price
A Hutchison
J Harold
K Hughes
J P Aitkenhead
J K Denholm
G Firth
M Forsyth
K S Hay
G Hinks
J C Millar
R R Peters
D A Ross
D R Watt
D C Wooley
D Murray
R A Smith
J Collins
R G Armour
D Telford
D Alexander
AM Imrie
R Hyslop
FR Malcolm
D Hyde
A Clouston

Other changes in directors holding office are as follows:

M Westbrook - resigned 1 December 2011
A Bain - resigned 1 December 2011
F N Dunn - resigned 1 December 2011
S K Toase - appointed 11 January 2012

D McDougall and M MacSween ceased to be directors after 31 March 2012 but prior to the date of this report.

COMPANY'S POLICY ON PAYMENT OF CREDITORS

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU)

ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Henderson Loggie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G Ross - Secretary

20 June 2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ALLIED SURVEYORS SCOTLAND PLC**

We have audited the financial statements of Allied Surveyors Scotland PLC for the year ended 31 March 2012 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.



Douglas Woodhouse (Senior Statutory Auditor)
for and on behalf of Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Date: 20/6/12

ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
TURNOVER		1,233,624	1,352,856
Cost of sales		<u>945,497</u>	<u>1,007,203</u>
GROSS PROFIT		288,127	345,653
Administrative expenses		<u>303,116</u>	<u>319,469</u>
OPERATING (LOSS)/PROFIT	3	(14,989)	26,184
Interest receivable and similar income		<u>39</u>	<u>40</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,950)	26,224
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(14,950)	26,224
Retained profit brought forward		<u>119,608</u>	<u>93,384</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>104,658</u></u>	<u><u>119,608</u></u>

The notes form part of these financial statements

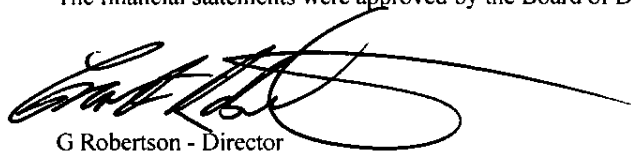
ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

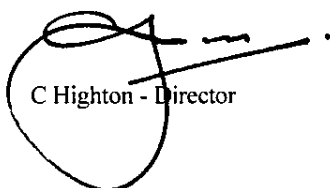
**BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		27,484		41,225
Investments	6		<u>74,000</u>		<u>74,000</u>
			101,484		115,225
CURRENT ASSETS					
Debtors	7	223,572		306,846	
Cash at bank		<u>53,344</u>		<u>49,809</u>	
		276,916		356,655	
CREDITORS					
Amounts falling due within one year	8	<u>223,742</u>		<u>302,272</u>	
NET CURRENT ASSETS			53,174		54,383
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,658</u>		<u>169,608</u>
CAPITAL AND RESERVES					
Called up share capital	9		50,000		50,000
Profit and loss account			<u>104,658</u>		<u>119,608</u>
SHAREHOLDERS' FUNDS			<u>154,658</u>		<u>169,608</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20 June 2012 and were signed on its behalf by:


G Robertson - Director


C Highton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on a straight line basis
- Computer equipment - 25% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	75,595	78,195
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2012	2011
Directors	40	39
Employees	1	1
	<u> </u>	<u> </u>
	41	40
	<u> </u>	<u> </u>

3. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	13,741	13,741
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2011 and 31 March 2012	2,683	54,966	57,649
DEPRECIATION			
At 1 April 2011	2,683	13,741	16,424
Charge for year	-	13,741	13,741
At 31 March 2012	2,683	27,482	30,165
NET BOOK VALUE			
At 31 March 2012	-	27,484	27,484
At 31 March 2011	-	41,225	41,225

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2011 and 31 March 2012	74,000
NET BOOK VALUE	
At 31 March 2012	74,000
At 31 March 2011	74,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Onesurvey Limited

Nature of business: Home report providers

	% holding	30/6/11 £	30/6/10 £
Class of shares:			
Ordinary	70.00		
Aggregate capital and reserves		108,926	103,218
Profit for the year		5,708	25,452

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	219,147	306,846
Prepayments and accrued income	4,425	-
	223,572	306,846

ALLIED SURVEYORS SCOTLAND PLC (REGISTERED NUMBER: SC180267)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Members loans	20,000	20,000
Trade creditors	190,581	231,748
Social security and other taxes	161	49,124
Accrued expenses	13,000	1,400
	<u>223,742</u>	<u>302,272</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

10. RELATED PARTY DISCLOSURES

The entire turnover and cost of sales of the company is attributable to work done on behalf of the directors and shareholders.

During the year ended 31 March 2011 a loan of £20,000 (2010 : £20,500) due from Onesurvey Limited a company in which Allied Surveyors (Scotland) PLC own 70% of the issued share capital, was converted into 20,000 £1 ordinary shares.

Directors C Highton, G Robertson and I A Thomson also hold directorships in Onesurvey Limited.

11. CONTROL

The directors of the company have been nominated to act on behalf of the businesses who own the company's share capital.