

Company Registration No NI 071206 (Northern Ireland)

360 PRODUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

MONDAY



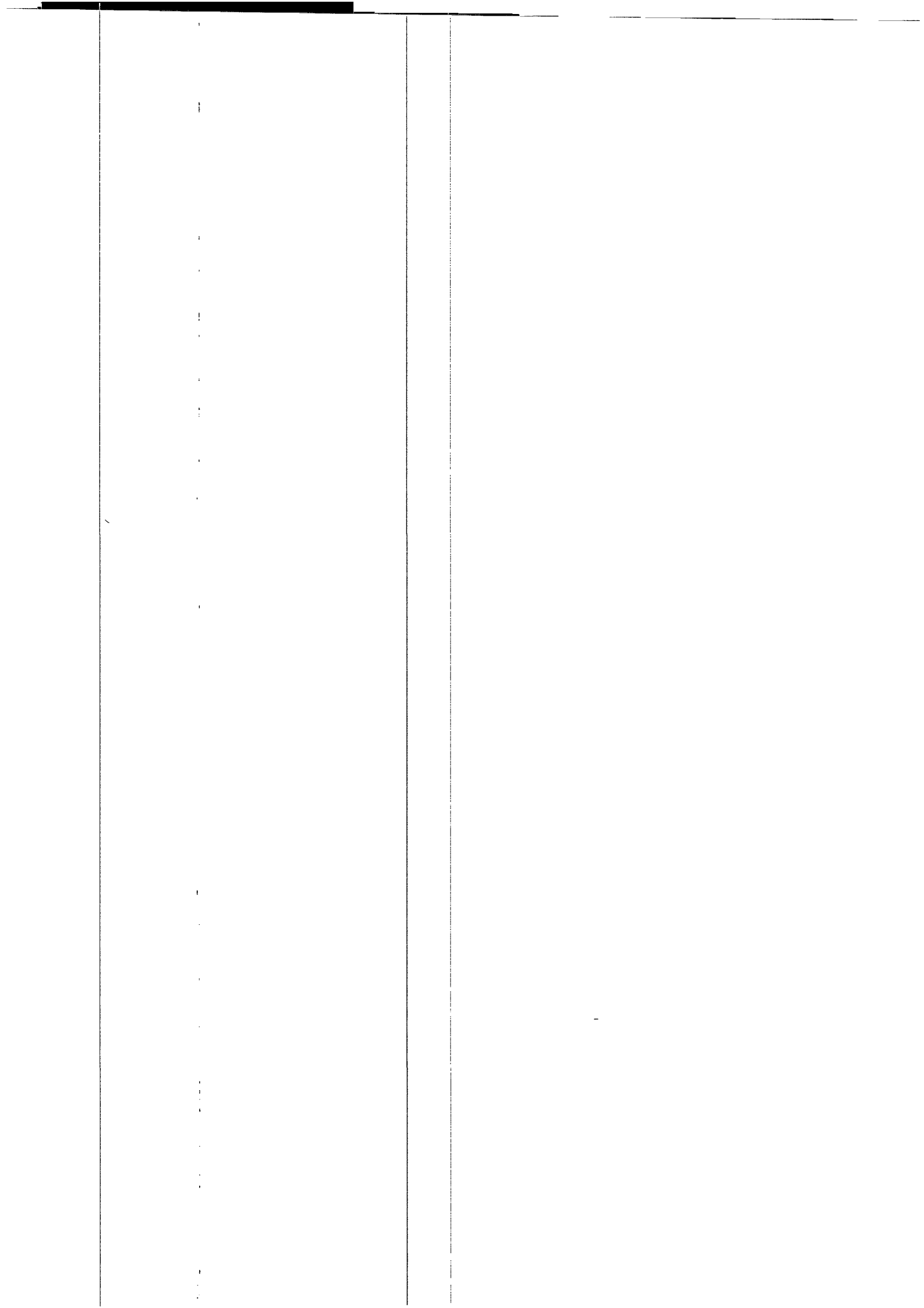
L97PLS14

L10

28/02/2011

1

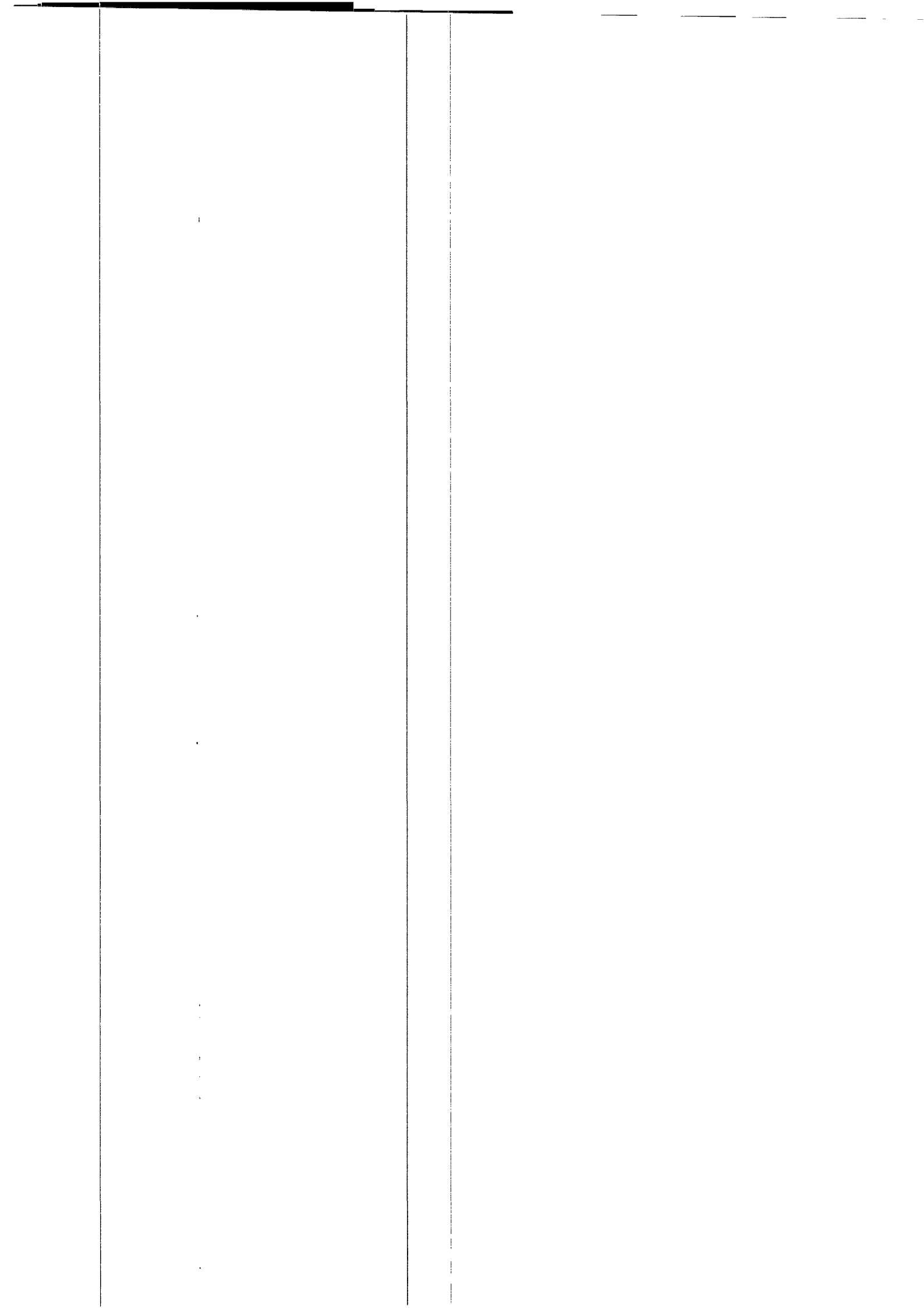
COMPANIES HOUSE



360 PRODUCTION LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4



360 PRODUCTION LIMITED

INDEPENDENT AUDITORS' REPORT TO 360 PRODUCTION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 360 Production Limited for the year ended 31 May 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

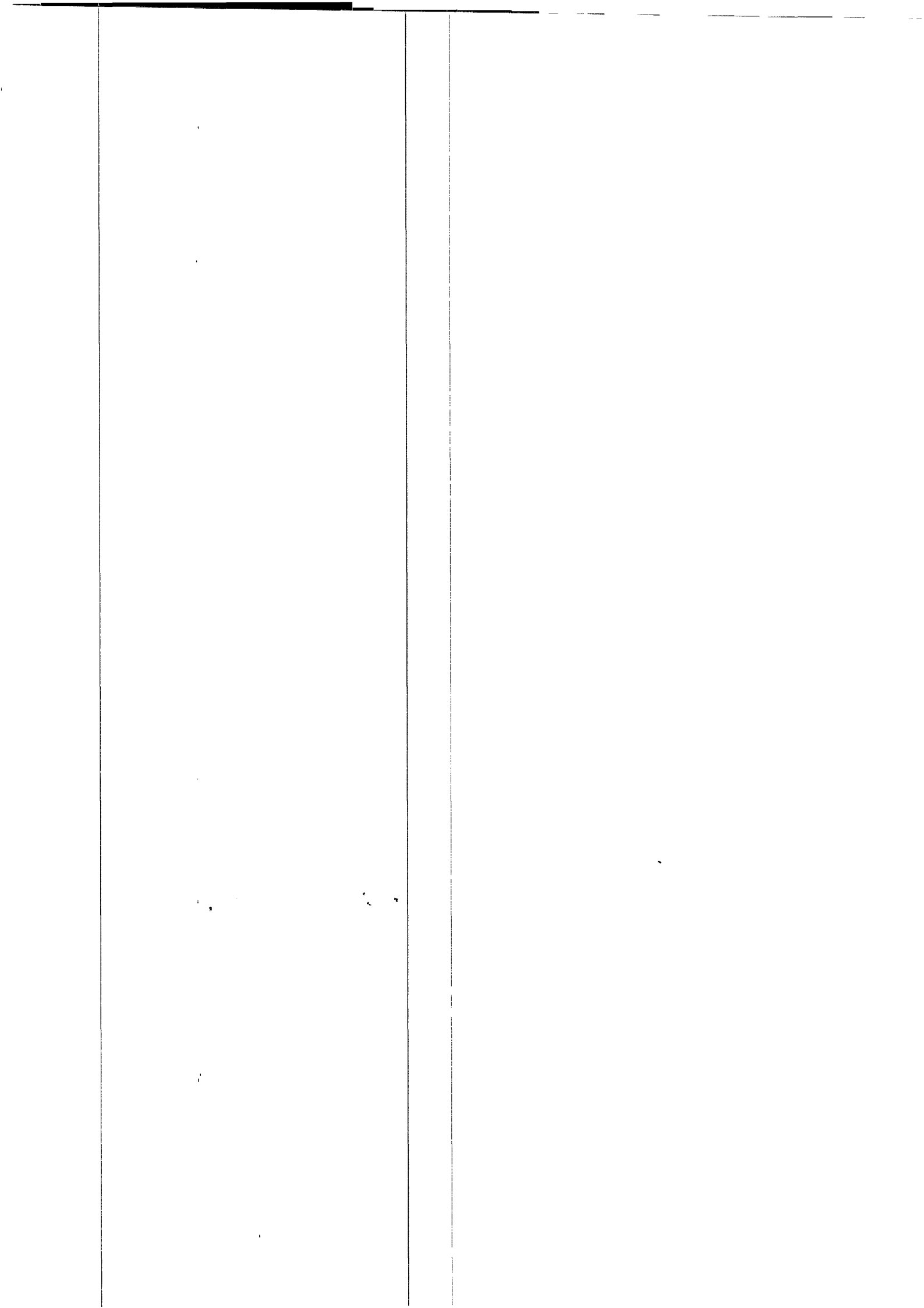


Sarf Malik (Senior Statutory Auditor)
for and on behalf of RSM Tenon Audit Limited

Statutory Auditor

28 February 2011

66 Chiltern Street
London
W1U 4JT



360 PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		45,458		-
Current assets					
Debtors		150,157		21,713	
Cash at bank and in hand		100,839		148,455	
		<u>250,996</u>		<u>170,168</u>	
Creditors amounts falling due within one year		<u>(350,985)</u>		<u>(251,021)</u>	
Net current liabilities			<u>(99,989)</u>		<u>(80,853)</u>
Total assets less current liabilities			<u>(54,531)</u>		<u>(80,853)</u>
Creditors amounts falling due after more than one year			<u>(2,843)</u>		<u>-</u>
			<u>(57,374)</u>		<u>(80,853)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(57,474)</u>		<u>(80,953)</u>
Shareholders' funds			<u>(57,374)</u>		<u>(80,853)</u>

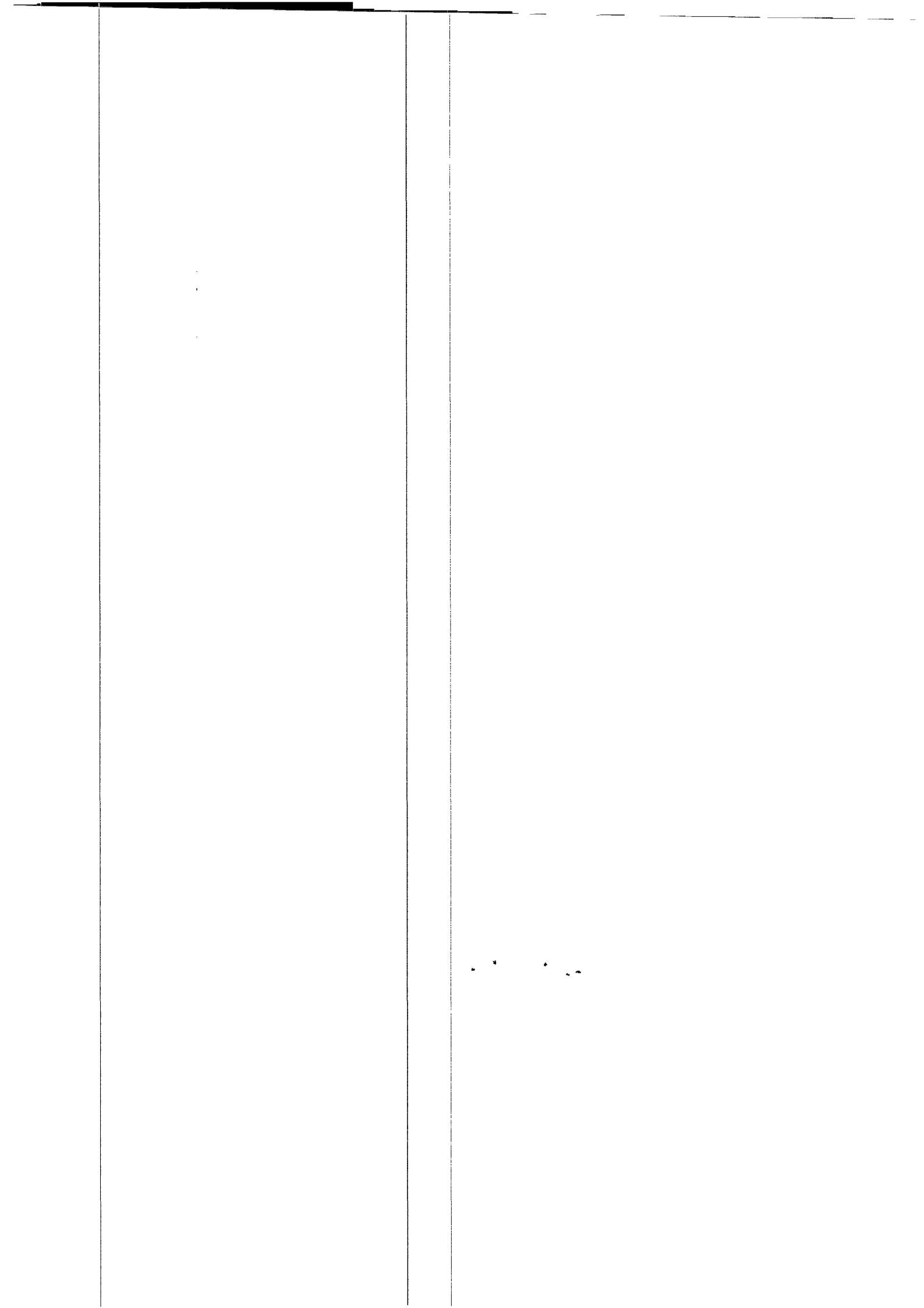
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/02/2011



J Drake
Director

Company Registration No NI 071206



360 PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company had net current liabilities of £99,989 (2009 £80,853) and net liabilities of £57,374 (2009 £80,853) The company has moved into profit in the current year and it continues to benefit from access to financial support from the parent company as and when required On this basis the directors are satisfied that the company will continue to be in a position to settle its liabilities as they fall due and that it is appropriate for the financial statements to be drawn up on the going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

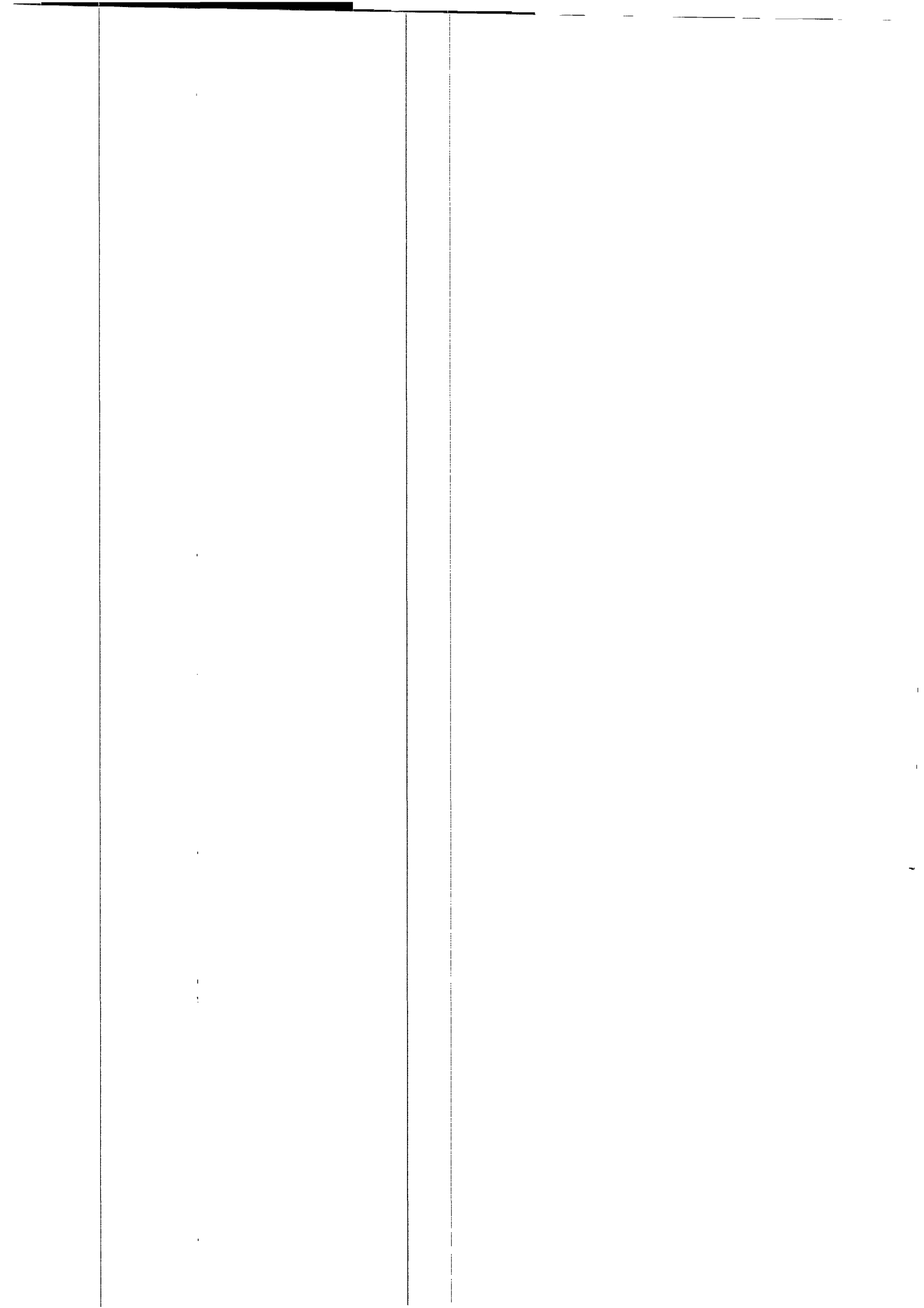
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

1.5 Government grants

Grants are credited to deferred revenue Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred



360 PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	-
Additions	50,129
At 31 May 2010	<u>50,129</u>
Depreciation	
At 1 June 2009	-
Charge for the period	4,671
At 31 May 2010	<u>4,671</u>
Net book value	
At 31 May 2010	<u><u>45,458</u></u>

3 Share capital

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

