

REGISTERED NUMBER: 10274469 (England and Wales)

Unaudited Financial Statements
for the Period 12 July 2016 to 31 March 2017
for
George St Chambers Ltd

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for the period 12 July 2016 to 31 March 2017**

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George St Chambers Ltd

**Company Information
for the period 12 July 2016 to 31 March 2017**

DIRECTORS:

T Yung
J Pagett
D Murphy
J Chan
S Adams

REGISTERED OFFICE:

St. George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER:

10274469 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

George St Chambers Ltd (Registered number: 10274469)

**Balance Sheet
31 March 2017**

	Notes	£
CURRENT ASSETS		
Stocks	3	1,145,613
Debtors	4	27,922
Cash at bank and in hand		<u>25,948</u>
		1,199,483
CREDITORS		
Amounts falling due within one year	5	<u>1,199,383</u>
NET CURRENT ASSETS		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	7	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2017 and were signed on its behalf by:

S Adams - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the period 12 July 2016 to 31 March 2017

1. STATUTORY INFORMATION

George St Chambers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Having reviewed the future cash flows of the business, the directors are satisfied that the company will have adequate resources to meet its liabilities as they fall due. On this assumption, the directors believe it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Work in progress

Work in progress represents project development costs which are valued at the lower of cost and net realisable value after making undue allowance for items not deemed recoverable.

Borrowing costs directly attributable to the project are included at the specific rate of interest.

3. STOCKS

Work in progress	£ <u>1,145,613</u>
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Included within work in progress, is land held at cost to the value of £500,000.

Also included are specific borrowing costs amounting to £57,865 which are directly attributable to the project.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed by group undertakings	£ 8,001
VAT	<u>19,921</u>
	<u>27,922</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other loans	£ 1,078,865
Trade creditors	23,637
Directors' current accounts	70,131
Accrued expenses	<u>26,750</u>
	<u>1,199,383</u>

Notes to the Financial Statements - continued
for the period 12 July 2016 to 31 March 2017

6. **SECURED DEBTS**

The following secured debts are included within creditors:

Other loans	£ <u>1,078,865</u>
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The loan is secured by way of a fixed and floating charge over the assets of the company.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed T Yung £20,000 and S Adams £50,000.

Both amounts owed are repayable on demand and attract no interest.

9. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Westlake Homes Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
George St Chambers Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of George St Chambers Ltd for the period ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of George St Chambers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of George St Chambers Ltd and state those matters that we have agreed to state to the Board of Directors of George St Chambers Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George St Chambers Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that George St Chambers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of George St Chambers Ltd. You consider that George St Chambers Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of George St Chambers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

9 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.