

SC260951

A & R LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2008

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COMPANIES HOUSE

A & R LEISURE LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2008**

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A & R LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

Company number	SC260951
Date of Incorporation	16th December 2003
Country of incorporation	Scotland
Registered office	151 Balshagray Avenue Glasgow G11 7DL
Directors	Arun Kumar Madan Mrs Rekha Madan
Company Secretary	Mrs Rekha Madan
Principal Activity	Childrens Playgroup Leisure Centre
Accountants	J & K Morrison 22 Highgrove Road Renfrew PA4 8PY
Bankers	The Royal Bank of Scotland plc Glasgow Anniesland Cross Branch 1600 Great Western Road Glasgow G13 1HP

A & R LEISURE LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2008

		31-12-2008		31-12-2007	
		£	£	£	£
FIXED ASSETS	Note 4		44,361		56,363
INTANGIBLE ASSETS	Note 5		6,000		7,000
			50,361		63,363
CURRENT ASSETS					
Stock		130		211	
Debtors		2,786		3,416	
Prepaid charges		6,853		6,589	
Cash in bank		2,039		2,817	
Cash on hand		2,833		221	
		14,641		13,254	
CURRENT LIABILITIES					
Creditors		27,801		12,898	
Accrued charges		6,852		4,257	
Bank overdraft		3,752		4,846	
Loans		1,116		10,800	
Directors loan accounts	Note 6	145,950		148,107	
		185,471		180,908	
			(170,830)		(167,654)
NET ASSETS			(120,469)		(104,291)
REPRESENTED BY					
SHARE CAPITAL	Note 8		1,000		1,000
PROFIT AND LOSS ACCOUNT			(121,469)		(105,291)
			(120,469)		(104,291)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



 A K Madan (Director)

Approved by the board on 28th September 2009

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net receipts from sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold upgrades	10% on cost or written down value
Office equipment	25% on cost or written down value
Plant and machinery	25% on cost or written down value
Furniture and fittings	25% on cost or written down value

Intangible assets

Amortisation is charged at 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging

	Year ended 31-12-2008	Period to 31-12-2007
	£	£
Depreciation - owned assets	7,263	7,263
Directors' emoluments	8,165	8,165

3 TAXATION

No provision for corporation tax is considered necessary

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2008

4 FIXED ASSETS

	Leasehold Upgrades	Plant & Equipment	Office Equipment	Furniture & Fittings	Total
	£	£	£	£	£
Cost					
As at 1st January 2008	19,114	17,031	2,413	39,346	77,904
Additions	-	-	-	-	-
	<u>19,114</u>	<u>17,031</u>	<u>2,413</u>	<u>39,346</u>	<u>77,904</u>
Depreciation					
As at 1st January 2008	5,179	4,673	751	10,938	21,541
Charge for the year	1,394	3,090	416	7,102	12,002
	<u>6,573</u>	<u>7,763</u>	<u>1,167</u>	<u>18,040</u>	<u>33,543</u>
Net Book Value					
As at 31st December 2008	<u>12,541</u>	<u>9,268</u>	<u>1,246</u>	<u>21,306</u>	<u>44,361</u>
As at 31st December 2007	<u>13,935</u>	<u>12,358</u>	<u>1,662</u>	<u>28,408</u>	<u>56,363</u>

5 INTANGIBLE ASSETS

	Franchise
	£
At cost	
As at 1st January 2008	<u>10,000</u>
Amortisation	
As at 1st January 2008	3,000
Charge for the period	<u>1,000</u>
As at 31st December 2008	<u>4,000</u>
Net Book Value	
As at 31st December 2008	<u>6,000</u>
As at 31st December 2007	<u>7,000</u>

6 DIRECTORS LOANS

	31-12-2008	31-12-2007
	£	£
A R Madan	74,054	74,054
Mrs R Madan	74,053	74,053
	<u>148,107</u>	<u>148,107</u>

7 TAXATION

No provision for taxation is necessary

8 SHARE CAPITAL

Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Issued and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

A & R LEISURE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & R LEISURE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J & K Morrison
22 Highgrove Road
Renfrew
PA4 8PY

28th September 2009