

COMPANY REGISTRATION NUMBER: 01604679

**22 Royal Crescent Residents Association Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# **22 Royal Crescent Residents Association Limited**

## **Financial Statements**

**Year ended 31 March 2019**

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## 22 Royal Crescent Residents Association Limited

### Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
<b>Current assets</b>				
Debtors	5	274		377
Cash at bank and in hand		596		1,672
		870		2,049
<b>Creditors: amounts falling due within one year</b>	6	1,748		1,698
<b>Net current (liabilities)/assets</b>			( 878)	351
<b>Total assets less current liabilities</b>			( 878)	351
<b>Net (liabilities)/assets</b>			( 878)	351
<b>Capital and reserves</b>				
Called up share capital	7		100	100
Profit and loss account			( 978)	251
<b>Shareholders (deficit)/funds</b>			( 878)	351

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 September 2019 , and are signed on behalf of the board by:

B J Morris

Director

M O'Mara de Beistegui

Director

Company registration number: 01604679

# 22 Royal Crescent Residents Association Limited

## Notes to the Financial Statements

Year ended 31 March 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat A, 22 Royal Crescent, London, W11 4SL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the company's directors. The directors have indicated their willingness to support the company in the foreseeable future by ensuring sufficient funds are available for the company to continue trading. Therefore the directors consider the going concern basis is appropriate. The directors have not prepared plans for a period of twelve months from the date of approval of these financial statements.

#### Revenue recognition

Turnover represents contributions from residents to meet the association's liabilities.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Average number of employees

During the year the average number of employees was 4 (2018: 4) which consisted of the directors only.

## 5. Debtors

	2019	2018
	£	£
Called up share capital not paid	100	100
Prepayments and accrued income	174	277
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	274	377
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## 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,748	1,698
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## 7. Called up share capital

### Authorised share capital

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 25 each	4	100.00	4	100.00
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### Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 25 each	4	100.00	4	100.00
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.