

Company Registration No. 06739250 (England and Wales)

**CREATIVE NATURE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# CREATIVE NATURE LIMITED

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## **CREATIVE NATURE LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CREATIVE NATURE LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creative Nature Limited for the year ended 30 November 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Creative Nature Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creative Nature Limited and state those matters that we have agreed to state to the Board of Directors of Creative Nature Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creative Nature Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Creative Nature Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Creative Nature Limited. You consider that Creative Nature Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creative Nature Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MHA Carpenter Box**

24 August 2018

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# CREATIVE NATURE LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		305		78
<b>Current assets</b>					
Stocks		87,546		118,579	
Debtors	5	161,820		169,146	
Cash at bank and in hand		141,930		45,287	
		<u>391,296</u>		<u>333,012</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(253,018)</u>		<u>(233,548)</u>	
<b>Net current assets</b>			<u>138,278</u>		<u>99,464</u>
<b>Total assets less current liabilities</b>			<u>138,583</u>		<u>99,542</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(110,000)</u>		<u>(110,000)</u>
<b>Net assets/(liabilities)</b>			<u><u>28,583</u></u>		<u><u>(10,458)</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			28,483		(10,558)
<b>Total equity</b>			<u><u>28,583</u></u>		<u><u>(10,458)</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**CREATIVE NATURE LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 NOVEMBER 2017***

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The financial statements were approved by the board of directors and authorised for issue on 24 August 2018 and are signed on its behalf by:

Miss J Ponan  
**Director**

**Company Registration No. 06739250**

# CREATIVE NATURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Accounting policies

#### Company information

Creative Nature Limited is a private company limited by shares incorporated in England and Wales. The registered office is 36 Central Avenue, West Molesey, Surrey, KT8 2QZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 November 2017 are the first financial statements of Creative Nature Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.4 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Diminishing value per annum
Computers	25% Diminishing value per annum

# CREATIVE NATURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

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**1 Accounting policies** **(Continued)**

**1.6 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

**1.7 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.8 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.9 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

# CREATIVE NATURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 1 Accounting policies (Continued)

#### 1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

### 3 Intangible fixed assets

	<b>Goodwill</b> £
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	28,811
	<hr/>
<b>Amortisation and impairment</b>	
At 1 December 2016 and 30 November 2017	28,811
	<hr/>
<b>Carrying amount</b>	
At 30 November 2017	-
	<hr/> <hr/>
At 30 November 2016	-
	<hr/> <hr/>

### 4 Tangible fixed assets

	<b>Fixtures and fittings</b> £	<b>Computers</b> £	<b>Total</b> £
<b>Cost</b>			
At 1 December 2016	1,135	1,923	3,058
Additions	406	-	406
	<hr/>	<hr/>	<hr/>
At 30 November 2017	1,541	1,923	3,464
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 December 2016	1,058	1,922	2,980
Depreciation charged in the year	179	-	179
	<hr/>	<hr/>	<hr/>
At 30 November 2017	1,237	1,922	3,159
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 30 November 2017	304	1	305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 November 2016	77	1	78
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



# CREATIVE NATURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

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<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	151,256	149,708
Other debtors	10,564	19,438
	<u>161,820</u>	<u>169,146</u>
	<u><u>161,820</u></u>	<u><u>169,146</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	199,030	197,523
Other taxation and social security	2,721	-
Other creditors	51,267	36,025
	<u>253,018</u>	<u>233,548</u>
	<u><u>253,018</u></u>	<u><u>233,548</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	110,000	110,000
	<u>110,000</u>	<u>110,000</u>
	<u><u>110,000</u></u>	<u><u>110,000</u></u>
<b>8 Called up share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.