

# Unaudited Financial Statements Energy Retail Association Limited

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For the year ended 31 March 2015

Registered number: 4844678

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23/05/2015  
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Energy Retail Association Limited  
(A company limited by guarantee)

## Company Information

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<b>Director</b>	L Slade
<b>Registered number</b>	4844678
<b>Registered office</b>	5-11 Regent Street London Greater London SW1Y 4RL
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants Colmore Plaza 20 Colmore Circus Birmingham West Midlands B4 6AT
<b>Bankers</b>	Barclays Bank plc 5th Floor 17 Landsdowne Road Croydon Surrey CR0 2BX

**Energy Retail Association Limited**  
**(A company limited by guarantee)**

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**Energy Retail Association Limited**  
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## Director's report

For the year ended 31 March 2015

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The director presents his report and the financial statements for the year ended 31 March 2015.

### **Principal activities**

The business and certain assets of the company were acquired by Association of Electricity Producers on 2 April 2012.

On 31 December 2013 the remaining assets of the company were transferred to Association of Electricity Producers.

The company has not traded during the year and is expected to remain dormant into the future.

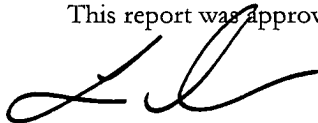
### **Director**

The director who served during the year was:

L Slade

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



L Slade  
Director

Date: 15/15

**Energy Retail Association Limited**  
**(A company limited by guarantee)**

## Income and expenditure account

For the year ended 31 March 2015

	Note	2015 £	2014 £
<b>Turnover</b>	1	-	124,867
Administrative expenses		-	11,316
<b>Operating surplus</b>		-	136,183
<b>Exceptional items</b>			
Other exceptional items	3	-	(491,121)
<b>Surplus/(deficit) on ordinary activities before interest</b>		-	(354,938)
Interest receivable and similar income	2	-	1,298
<b>Surplus/(deficit) on ordinary activities before taxation</b>		-	(353,640)
Tax on surplus/(deficit) on ordinary activities	4	-	(89)
<b>Surplus/(deficit) for the financial year</b>		-	(353,729)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

All activities have been discontinued.

## Balance sheet

As at 31 March 2015

	Note	£	2015 £	£	2014 £
<b>Current assets</b>					
Cash at bank		-		8,566	
<b>Creditors:</b> amounts falling due within one year	5	-		(8,566)	
<b>Net current assets</b>			-		-
<b>Net assets</b>			-		-
<b>Capital and reserves</b>					
			-		-

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 L Slade  
 Director

Date: 14/5/15

The notes on pages 4 to 5 form part of these financial statements.

# Notes to the financial statements

For the year ended 31 March 2015

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## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.3 Turnover

Turnover is the total amount receivable by the company for subscriptions and services provided, excluding VAT. Where the association enters into projects at no profit margin, revenue is recognised in line with costs in the period.

### 1.4 Operating leases

Rentals under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease were recognised on a straight line basis over the period until the date the rent was expected to be adjusted to the prevailing market rate.

### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## Notes to the financial statements

For the year ended 31 March 2015

### 2. Interest receivable and similar income

	2015	2014
	£	£
Bank and other interest receivable	-	1,298

### 3. Exceptional items

	2015	2014
	£	£
Exceptional items	-	491,121

During 2014 surplus funds of £491,121 were transferred to Association of Electricity Producers. The surplus funds were transferred as a cash contribution in accordance with the Asset Purchase Agreement.

### 4. Taxation

	2015	2014
	£	£
UK corporation tax charge on surplus/(deficit) for the period	-	89

### 5. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Amounts owed to related parties	-	8,566

### 6. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

### 7. Related party transactions

The majority of the company's trade and assets were transferred to Association of Electricity Producers Limited (AEP) on 2 April 2012 and the remainder of the company's trade and assets were transferred on 31 December 2013. Both the company and AES relocated their operations to AEP's premises during the prior year. During the year the company repaid in full the amount owed to AEP (2014: £8,566).