

Registered Number 01993360

J. REID PIANO HIRE LIMITED

Abbreviated Accounts

31 March 2010

J. REID PIANO HIRE LIMITED

Registered Number 01993360

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	20,630	28,246
Tangible	3	<u>7,101</u>	<u>66</u>
Total fixed assets		<u>27,731</u>	<u>28,312</u>
Current assets			
Stocks		532,769	526,144
Debtors	4	116,616	97,528
Cash at bank and in hand		348,629	271,162
Total current assets		<u>998,014</u>	<u>894,834</u>
Creditors: amounts falling due within one year	5	(205,226)	(145,157)
Net current assets		792,788	749,677
Total assets less current liabilities		<u>820,519</u>	<u>777,989</u>
Total net Assets (liabilities)		820,519	777,989
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>820,419</u>	<u>777,889</u>
Shareholders funds		<u>820,519</u>	<u>777,989</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2010

And signed on their behalf by:

Mr J P Gregory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales and hire charges for instruments, including periods invoiced in advance and excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Shop Lease	10.00% Straight Line
Motor Vehicle	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	76,163
At 31 March 2010	<u>76,163</u>
Depreciation	
At 31 March 2009	47,917
Charge for year	7,616
At 31 March 2010	<u>55,533</u>
Net Book Value	
At 31 March 2009	28,246
At 31 March 2010	<u>20,630</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	8,739
additions	9,468
disposals	(8,739)
revaluations	
transfers	
At 31 March 2010	<u>9,468</u>
Depreciation	
At 31 March 2009	8,673
Charge for year	2,367
on disposals	<u>(8,673)</u>

At 31 March 2010	<u>2,367</u>
Net Book Value	
At 31 March 2009	66
At 31 March 2010	<u>7,101</u>

4 Debtors

	2010	2009
	£	£
Trade debtors	32,891	11,984
Other debtors	80,733	80,733
Prepayments and accrued income	<u>2,992</u>	<u>4,811</u>
	116,616	97,528

Other debtors comprises an amount due from J. Reid Pianos.

5 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	27,839	6,212
Other creditors	155,270	108,219
Taxation and Social Security	<u>22,117</u>	<u>30,726</u>
	205,226	145,157

6 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

7 Transactions with directors

Included in other creditors are amounts due to the directors of £54260 (2009 £39619).

8 Related party disclosures

During the year the company purchased goods to the value of £37188 (2009 £36559) from J. Reid Pianos and sold goods to the value of £3775 (2009 £32498) to that firm which is a partnership in which the directors have substantial interests. During the year the company purchased goods to the value of £20529 (2009 £10445) and sold goods to the value of £48907 (2009 £3524) to Reid Sohn Pianos Limited which is a company in which the directors have substantial interests. A 10 year lease was granted to the company by a partnership in which Mr J Gregory was a 25% participant. The purchase is shown in note 2

to the accounts.