

AURA OF BEAUTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

AURA OF BEAUTY LIMITED
(REGISTRATION NUMBER: 05291124)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>6,308</u>	<u>7,884</u>
Current assets			
Stocks		42,918	33,987
Debtors		378	509
Cash at bank and in hand		<u>1,082</u>	<u>367</u>
		<u>44,378</u>	<u>34,863</u>
Creditors: Amounts falling due within one year		<u>(541,516)</u>	<u>(508,787)</u>
Net current liabilities		<u>(497,138)</u>	<u>(473,924)</u>
Net liabilities		<u>(490,830)</u>	<u>(466,040)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(491,830)</u>	<u>(467,040)</u>
Shareholders' deficit		<u>(490,830)</u>	<u>(466,040)</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23/11/17 and signed on its behalf by:



.....
C S West
Director

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

For the year ended 30 April 2016 the company made a loss on ordinary activities before taxation of £24,790 (2015 - £31,486). At 30 April 2016 the company had net current liabilities of £497,138 (2015 - £473,924) and net liabilities of £490,830 (2015 - £466,040). The company is dependent on a loan from the directors and Elucido Limited, a company controlled by C S West, who have expressed their willingness to continue to support the company financially for the foreseeable future

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	48,295	48,295
At 30 April 2016	48,295	48,295
Depreciation		
At 1 May 2015	40,411	40,411
Charge for the year	1,576	1,576
At 30 April 2016	41,987	41,987
Net book value		
At 30 April 2016	6,308	6,308
At 30 April 2015	7,884	7,884

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000