

KEELEY & LOWE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013

M J BUSHELL LTD
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THURSDAY



KEELEY & LOWE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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KEELEY & LOWE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		25,450	19,020
Investments		<u>1</u>	<u>-</u>
		<u>25,451</u>	<u>19,020</u>
 CURRENT ASSETS			
Stocks		589	846
Debtors		89,745	94,653
Cash at bank and in hand		195,188	195,571
		<u>285,522</u>	<u>291,070</u>
CREDITORS: Amounts falling due within one year		<u>41,758</u>	<u>98,392</u>
NET CURRENT ASSETS		<u>243,764</u>	<u>192,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>269,215</u>	<u>211,698</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		269,115	211,598
SHAREHOLDERS' FUNDS		<u>269,215</u>	<u>211,698</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

KEELEY & LOWE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 17/5/2013 and are signed on their behalf by



C WEBB
Director

Company Registration Number 01481634

The notes on pages 3 to 4 form part of these abbreviated accounts.

KEELEY & LOWE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the year net of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KEELEY & LOWE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2012	240,396	-	240,396
Additions	<u>12,754</u>	<u>1</u>	<u>12,755</u>
At 31 March 2013	<u>253,150</u>	<u>1</u>	<u>253,151</u>
DEPRECIATION			
At 1 April 2012	221,376	-	221,376
Charge for year	<u>6,324</u>	<u>-</u>	<u>6,324</u>
At 31 March 2013	<u>227,700</u>	<u>-</u>	<u>227,700</u>
NET BOOK VALUE			
At 31 March 2013	<u>25,450</u>	<u>1</u>	<u>25,451</u>
At 31 March 2012	<u>19,020</u>	<u>-</u>	<u>19,020</u>

The company owns 100% of the issued share capital of T Keeley & Co Limited, a company incorporated in England

The company was dormant throughout the year

The aggregate amount of share capital and reserves and the profit for the year of T Keeley & Co Limited was as follows

	2013 £	2013 £
Aggregate capital and reserves	5,000	61,023

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>