

REGISTERED NUMBER: 02335679 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2015**

**FOR**

**ABASTRA ENVIRONMENTAL LTD**

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**for the year ended 31st October 2015**

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**ABASTRA ENVIRONMENTAL LTD**

**COMPANY INFORMATION**  
**for the year ended 31st October 2015**

**DIRECTORS:**

C C Lawrence  
C Lawrence

**SECRETARY:**

Mrs K Lawrence

**REGISTERED OFFICE:**

Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex  
RM6 4SN

**REGISTERED NUMBER:**

02335679 (England and Wales)

**ACCOUNTANTS:**

Chegwidden & Co  
Chartered Accountants  
Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex  
RM6 4SN

**ABBREVIATED BALANCE SHEET**  
**31st October 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		61,390		108,630
<b>CURRENT ASSETS</b>					
Stocks		93,000		7,500	
Debtors		423,439		287,424	
Cash at bank and in hand		49,066		27,110	
		<u>565,505</u>		<u>322,034</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>517,826</u>		<u>307,261</u>	
<b>NET CURRENT ASSETS</b>			<u>47,679</u>		<u>14,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			109,069		123,403
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(12,146)		(30,633)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,374)</u>		<u>(5,372)</u>
<b>NET ASSETS</b>			<u>92,549</u>		<u>87,398</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>92,449</u>		<u>87,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,549</u>		<u>87,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31st October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th July 2016 and were signed on its behalf by:

C Lawrence - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st October 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour costs and those overheads that have been incurred to bring the stock to its present location and condition.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Hire purchase and leasing commitments**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Assets under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease and hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Website development**

In accordance with standard practice, it is the company's policy to write off any website development costs in the year they are incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31st October 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2014	242,871
Additions	16,392
Disposals	<u>(89,876)</u>
At 31st October 2015	<u>169,387</u>
<b>DEPRECIATION</b>	
At 1st November 2014	134,241
Charge for year	21,650
Eliminated on disposal	<u>(47,894)</u>
At 31st October 2015	<u>107,997</u>
<b>NET BOOK VALUE</b>	
At 31st October 2015	<u>61,390</u>
At 31st October 2014	<u>108,630</u>

**3. CREDITORS**

Creditors include an amount of £ 185,461 (2014 - £ 85,846 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100 (2014 - NIL)	Share capital 1	£100	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st October 2015 and 31st October 2014:

	2015 £	2014 £
<b>C Lawrence</b>		
Balance outstanding at start of year	34,906	52,817
Amounts advanced	56,109	42,422
Amounts repaid	<u>(48,612)</u>	<u>(60,333)</u>
Balance outstanding at end of year	<u>42,403</u>	<u>34,906</u>
<b>C C Lawrence</b>		
Balance outstanding at start of year	27,732	40,789
Amounts advanced	34,826	32,920
Amounts repaid	<u>(36,681)</u>	<u>(45,977)</u>
Balance outstanding at end of year	<u>25,877</u>	<u>27,732</u>

Various amounts were advanced to the directors with no variable rate interest charged, with the advance being repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.