

Company registration number: SC417401

Zamkit Limited

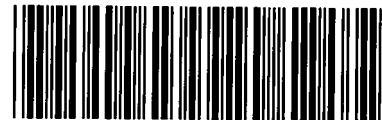
Unaudited abridged financial statements

28 February 2017

18 North Street
GLENROTHES
Fife
KY7 5NA
Tel No: 01592 610388
Fax No: 01592 611113

8 Mitchell Street
LEVEN
Fife
KY8 4HJ
Tel No: 01333 425250
Fax No: 01333 425655

MONDAY



S6K1X5GR

SCT 27/11/2017 #238
COMPANIES HOUSE

PATERSON BOYD & Co.
Chartered Accountants

Zamkit Limited

Contents

	Page
Directors and other information	2
Accountants' report	3
Abridged statement of financial position	4 - 5
Notes to the financial statements	6 - 8

Zamkit Limited

Directors and other information

Director Andrew Gregor Malcolm

Company number SC417401

Registered office 8 Mitchell Street
Leven
Fife
KY8 4HJ

Accountants Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Bankers The Royal Bank of Scotland
12 North West Circus Place
Stockbridge
Edinburgh

Zamkit Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Zamkit Limited
Year ended 28 February 2017**

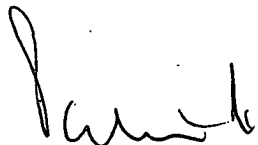
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zamkit Limited for the year ended 28 February 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Zamkit Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Zamkit Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zamkit Limited and its director as a body for our work or for this report.

It is your duty to ensure that Zamkit Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zamkit Limited. You consider that Zamkit Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zamkit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

21 November 2017

Zamkit Limited

Abridged statement of financial position
28 February 2017

	Note	2017 £	£	2016 £	£
Current assets					
Debtors		653		-	
Cash at bank and in hand		85		10,639	
		<u>738</u>		<u>10,639</u>	
Creditors: amounts falling due within one year		<u>(691)</u>		<u>(4,402)</u>	
Net current assets			47		6,237
Total assets less current liabilities			<u>47</u>		<u>6,237</u>
Net assets			<u>47</u>		<u>6,237</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			46		6,236
Shareholders funds			<u>47</u>		<u>6,237</u>

The notes on pages 6 to 8 form part of these financial statements.

Zamkit Limited

Abridged statement of financial position (continued)

28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 November 2017, and are signed on behalf of the board by:



Andrew Gregor Malcolm
Director

Company registration number: SC417401

The notes on pages 6 to 8 form part of these financial statements.

Zamkit Limited

Notes to the financial statements Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 8 Mitchell Street, Leven, Fife, KY8 4HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 28 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Staff costs

The average number of persons employed by the company during the year, including the director was 1 (2016: 1).

Zamkit Limited

Notes to the financial statements (continued)
Year ended 28 February 2017

5. Directors remuneration

The director's aggregate remuneration in respect of qualifying services was:

	2017	2016
	£	£
Remuneration	<u>5,824</u>	<u>8,055</u>

6. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances / (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Andrew Gregor Malcolm	<u>(4)</u>	<u>(28,243)</u>	<u>28,900</u>	<u>653</u>
	2016			
	Balance brought forward	Advances / (credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Andrew Gregor Malcolm	<u>(6,329)</u>	<u>(40,620)</u>	<u>46,945</u>	<u>(4)</u>

8. Related party transactions

For the whole of the financial year the company was under the control of its director, Andrew Gregor Malcolm.

At the balance sheet date the company was due £653 (2016: £4 due to) from its director.

During the year the director received dividends of £3,900 (2016: £2,690).

Zamkit Limited

**Notes to the financial statements (continued)
Year ended 28 February 2017**

9. Transition to FRS 102

These financial statements for the year ended 28 February 2017 are the company's first financial statements that comply with FRS 102. The company's date of transition to FRS 102 is 28 February 2015. The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 28 February 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of Zamkit Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.