

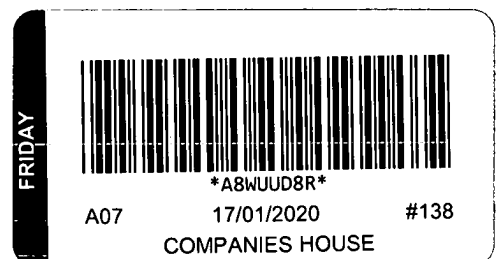
COMPANY REGISTRATION NUMBER: 07493058

RW CONSULTING SOLUTIONS LIMITED

Filleted Unaudited Financial Statements

For the year ended

31 January 2019



RW CONSULTING SOLUTIONS LIMITED

Financial Statements

Year ended 31 January 2019

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RW CONSULTING SOLUTIONS LIMITED

Statement of Financial Position

31 January 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5		68,563		38,896
Current assets					
Debtors	6	28,714		27,660	
Cash at bank and in hand		73,687		26,948	
			<u>102,401</u>		<u>54,608</u>
			<u>170,964</u>		<u>93,504</u>
Capital, reserves and liabilities					
Called up share capital		1		1	
Profit and loss account		<u>91,075</u>		<u>36,836</u>	
Shareholders funds			91,076		36,837
Creditors: amounts falling due within one year	7		54,888		31,667
Creditors: amounts falling due after more than one year	8		<u>25,000</u>		<u>25,000</u>
			<u>170,964</u>		<u>93,504</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

RW CONSULTING SOLUTIONS LIMITED

Statement of Financial Position *(continued)*

31 January 2019

These financial statements were approved by the board of directors and authorised for issue on 15 JANUARY 2020., and are signed on behalf of the board by:



.....
Mr R W Walley
Director

Company registration number: 07493058

The notes on pages 3 to 5 form part of these financial statements.

RW CONSULTING SOLUTIONS LIMITED

Notes to the Financial Statements

Year ended 31 January 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

RW CONSULTING SOLUTIONS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 January 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	33% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line

The annual depreciation rates are used on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: 2).

RW CONSULTING SOLUTIONS LIMITED

Notes to the Financial Statements (continued)

Year ended 31 January 2019

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 February 2018	2,605	53,052	123,494	179,151
Additions	–	12,837	85,567	98,404
At 31 January 2019	<u>2,605</u>	<u>65,889</u>	<u>209,061</u>	<u>277,555</u>
Depreciation				
At 1 February 2018	2,605	48,840	88,810	140,255
Charge for the year	–	16,472	52,265	68,737
At 31 January 2019	<u>2,605</u>	<u>65,312</u>	<u>141,075</u>	<u>208,992</u>
Carrying amount				
At 31 January 2019	<u>–</u>	<u>577</u>	<u>67,986</u>	<u>68,563</u>
At 31 January 2018	<u>–</u>	<u>4,212</u>	<u>34,684</u>	<u>38,896</u>

6. Debtors

	2019	2018
	£	£
Other debtors	<u>28,714</u>	<u>27,660</u>

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	8,874	–
Social security and other taxes	37,453	2,157
Other creditors	8,561	29,510
	<u>54,888</u>	<u>31,667</u>

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	<u>25,000</u>	<u>25,000</u>

9. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.