

Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

AIMS, Simon Cox
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Waterfront Manufacturing Ltd

Contents

Accountants' Report			<u>1</u>
Abbreviated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>	<u>2 to 3</u>
Notes to the Abbreviated Accounts		<input type="checkbox"/>	<u>4 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Waterfront Manufacturing Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Waterfront Manufacturing Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Waterfront Manufacturing Ltd, as a body, in accordance with the terms of our engagement letter dated 16 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Waterfront Manufacturing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterfront Manufacturing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Waterfront Manufacturing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waterfront Manufacturing Ltd. You consider that Waterfront Manufacturing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waterfront Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AIMS, Simon Cox
134
Norwich Road
Stoke Holy Cross
Norwich
NR14 8QJ
8 July 2015

Waterfront Manufacturing Ltd
(Registration number: 03711086)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		28,886	26,482
Investments		39,455	36,323
		<u>68,341</u>	<u>62,805</u>
Current assets			
Stocks		7,000	7,000
Debtors		(7,610)	(4,295)
Cash at bank and in hand		63,841	47,921
		63,231	50,626
Creditors: Amounts falling due within one year		(42,174)	(33,904)
Net current assets		<u>21,057</u>	<u>16,722</u>
Total assets less current liabilities		89,398	79,527
Provisions for liabilities		(7,297)	(6,190)
Net assets		<u>82,101</u>	<u>73,337</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		82,100	73,336
Shareholders' funds		<u>82,101</u>	<u>73,337</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 July 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

Waterfront Manufacturing Ltd
(Registration number: 03711086)
Abbreviated Balance Sheet at 31 March 2015
..... continued

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Alan Jenkinson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Waterfront Manufacturing Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Waterfront Manufacturing Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	101,058	36,323	137,381
Revaluations	-	3,132	3,132
Additions	24,262	-	24,262
Disposals	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
At 31 March 2015	<u>105,320</u>	<u>39,455</u>	<u>144,775</u>
Depreciation			
At 1 April 2014	74,576	-	74,576
Charge for the year	10,058	-	10,058
Eliminated on disposals	<u>(8,200)</u>	<u>-</u>	<u>(8,200)</u>
At 31 March 2015	<u>76,434</u>	<u>-</u>	<u>76,434</u>
Net book value			
At 31 March 2015	<u>28,886</u>	<u>39,455</u>	<u>68,341</u>
At 31 March 2014	<u>26,482</u>	<u>36,323</u>	<u>62,805</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.