

ROMA ROOFING SUPPLIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

ROMA ROOFING SUPPLIES LIMITED (REGISTERED NUMBER: 07205195)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ROMA ROOFING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS: B J Llewellyn
A J Williams

SECRETARY: B Williams

REGISTERED OFFICE: Pentwyn Farm
Pentwyn
BARGOED
CF81 9NP

REGISTERED NUMBER: 07205195 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	54,800	68,500
Tangible assets	3	<u>29,596</u>	<u>35,777</u>
		<u>84,396</u>	<u>104,277</u>
CURRENT ASSETS			
Stocks		52,500	41,000
Debtors		5,604	8,654
Cash at bank and in hand		<u>29,176</u>	<u>29,230</u>
		87,280	78,884
CREDITORS			
Amounts falling due within one year	4	<u>(59,333)</u>	<u>(53,382)</u>
NET CURRENT ASSETS			
		<u>27,947</u>	<u>25,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		112,343	129,779
CREDITORS			
Amounts falling due after more than one year	4	(106,177)	(129,225)
PROVISIONS FOR LIABILITIES			
		<u>(1,268)</u>	<u>(222)</u>
NET ASSETS			
		<u>4,898</u>	<u>332</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>4,897</u>	<u>331</u>
SHAREHOLDERS' FUNDS			
		<u>4,898</u>	<u>332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board of Directors on 6 February 2017 and were signed on its behalf by:

B J Llewellyn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts invoiced in respect of the supply of roofing and general building materials during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Fixtures and fittings	- 15% on cost

Stocks

The value of stock has been estimated by the directors at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

2.	INTANGIBLE FIXED ASSETS		Total £		
	COST				
	At 1 June 2015 and 31 May 2016		<u>137,000</u>		
	AMORTISATION				
	At 1 June 2015		68,500		
	Amortisation for year		<u>13,700</u>		
	At 31 May 2016		<u>82,200</u>		
	NET BOOK VALUE				
	At 31 May 2016		<u>54,800</u>		
	At 31 May 2015		<u>68,500</u>		
3.	TANGIBLE FIXED ASSETS		Total £		
	COST				
	At 1 June 2015 and 31 May 2016		<u>64,963</u>		
	DEPRECIATION				
	At 1 June 2015		29,186		
	Charge for year		<u>6,181</u>		
	At 31 May 2016		<u>35,367</u>		
	NET BOOK VALUE				
	At 31 May 2016		<u>29,596</u>		
	At 31 May 2015		<u>35,777</u>		
4.	CREDITORS				
	Creditors include an amount of £ 14,175 (2015 - £ 19,175) for which security has been given.				
5.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2016 £	2015 £
	1	Ordinary	£1	<u>1</u>	<u>1</u>

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