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**A D TURNER LIMITED**

**Abbreviated Accounts**

**for the year ended 30 June 2001**

**Registered number : 1684782**



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COMPANIES HOUSE

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26/03/02

**Auditors' Report to A D TURNER LIMITED**  
**under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of A.D.Turner Limited for the year ended 30 June 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2001, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**John.F.Mould & Co. Ltd**  
**Chartered Accountants and**  
**Registered Auditor**  
**35-37, Newarke Street**  
**Leicester LE1 5SP**

13<sup>th</sup> March 2002

**A D TURNER LIMITED**

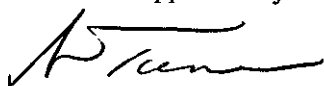
**Abbreviated Balance Sheet  
as at 30 June 2001**

	Notes	2001		2000	
		£	£	£	£
<b>Current Assets</b>					
Stocks		64,029		61,810	
Debtors		246,741		167,303	
Cash at bank and in hand		192		492	
		<u>310,962</u>		<u>229,605</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(184,435)</u>		<u>(103,101)</u>	
<b>Net Current Assets</b>			<u>126,527</u>		<u>126,504</u>
<b>Total Assets Less Current Liabilities</b>					
			126,527		126,504
<b>Creditors: amounts falling due after more than one year</b>			(30,000)		(20,000)
<b>Net Assets</b>			<u>96,527</u>		<u>106,504</u>
<b>Capital and Reserves</b>					
Called up share capital	4		100		100
Profit and loss account			96,427		106,404
<b>Shareholders' Funds</b>			<u>96,527</u>		<u>106,504</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on 13<sup>th</sup> March 2002

A.D.Turner  
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

## **A D TURNER LIMITED**

### **Notes to the Abbreviated Financial Statements for the year ended 30 June 2001**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Research and development**

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred.

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income as incurred.

##### **1.5. Stock**

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of attributable overheads.

##### **1.6. Pensions**

The company provides the following :

1) Contributions are made by the company to personal pension plans of certain of the employees of the company.

2) A self administered scheme for the company's director is now funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as incurred.

##### **1.7. Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Any monetary assets and liabilities held in foreign currencies at the balance sheet date are translated into sterling at the rate of exchange ruling at that time.

**A D TURNER LIMITED**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 June 2001**

**2. Turnover**

Turnover represents the value, excluding VAT, of goods and services supplied to customers during the year in connection with the principal activities of the company.

Export sales accounted for approximately 4% ( 2000 : 6% ) of the company's turnover for the year.

**3. Creditors: amounts falling due  
within one year**

<b>2001</b>	<b>2000</b>
<b>£</b>	<b>£</b>

Creditors include the following:

Secured creditors

<u>37,501</u>	<u>31,643</u>
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**4. Share capital**

<b>2001</b>	<b>2000</b>
<b>£</b>	<b>£</b>

**Authorised equity**

- Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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**Allotted, called up and fully paid equity**

100 Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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There have been no changes during the year.

## A D TURNER LIMITED

### Notes to the Abbreviated Financial Statements for the year ended 30 June 2001

#### 5. Related party transactions

1) The company entered into the following transactions during the year all of which constituted normal arms length trading :

##### Sew Systems Limited

- Sales of £51,672 ( 2000 : £80,605 ) were made to Sew Systems Limited, of which £31,975 ( 2000 : £42,955 ) was outstanding at 30th June 2001 and included within debtors.

##### A.D.T.Holdings Limited

- Management charges payable of £67,889 ( 2000 : £76,381 ) were incurred from A.D.T.Holdings Limited in connection with the provision of management services and the supply of fixed assets, part of which was still outstanding at the 30th June 2001.

A.D.Turner is a director of each of the above companies, and is also the controlling shareholder of A.D.T.Holdings Limited, which itself holds a material interest in Sew Systems Limited. On 1st July 2001, A.D.T.Holdings Limited acquired full control of Sew Systems Limited.

2) The director's loan account was £1,438 ( 2000 : £3,407 ) and has remained in credit during the year.

3) The company had loanbacks from the Pension Scheme amounting to £40,000 at the 30th June 2001 ( 2000 : £20,000 ), on which interest of £2,201 was charged to the profit and loss account in the year ( 2000 : £2,343 )

4) The company occupied premises during the year owned by the Pension Scheme, on which rentals of £16,752 were charged during the year ( 2000 : £16,752 )