

Registered number  
04227285

Oakwoods Accountancy Limited

Abbreviated Accounts

30 June 2013



**Oakwoods Accountancy Limited**  
**Registered number.** 04227285  
**Abbreviated Balance Sheet**  
**as at 30 June 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	287,141	294,727
<b>Current assets</b>			
Debtors		24,729	34,308
Cash at bank and in hand		101,737	99,614
		<u>126,466</u>	<u>133,922</u>
<b>Creditors: amounts falling due within one year</b>		(54,208)	(76,692)
<b>Net current assets</b>		<u>72,258</u>	<u>57,230</u>
<b>Total assets less current liabilities</b>		<u>359,399</u>	<u>351,957</u>
<b>Creditors: amounts falling due after more than one year</b>		(134,543)	(141,118)
<b>Provisions for liabilities</b>		(3,226)	(3,571)
<b>Net assets</b>		<u>221,630</u>	<u>207,268</u>
<b>Capital and reserves</b>			
Called up share capital	4	95	95
Profit and loss account		221,535	207,173
<b>Shareholders' funds</b>		<u>221,630</u>	<u>207,268</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M T Jones  
 Director  
 Approved by the board on 4 November 2013

**Oakwoods Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	2% straight line
Computers	15% reducing balance
Fixtures, fittings and office equipment	15% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2012	315,091
Additions	1,049
At 30 June 2013	<u>316,140</u>

**Depreciation**

At 1 July 2012	20,364
Charge for the year	8,635
At 30 June 2013	<u>28,999</u>

**Net book value**

At 30 June 2013	<u>287,141</u>
At 30 June 2012	<u>294,727</u>

**3 Loans**

2013

2012

£

£

Creditors include

Secured bank loan	<u>140,863</u>	<u>154,364</u>
-------------------	----------------	----------------

The NatWest Bank plc loan is secured by a Debenture dated 13 October 2006 and a Legal Charge dated 20 December 2006

**Oakwoods Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2013**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	90	90	90
B Ordinary shares	£1 each	5	5	5
			<u>95</u>	<u>95</u>