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Company Registration No. 06510349 (England and Wales)

& BUTTONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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& BUTTONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

& BUTTONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		9,694		11,479
Current assets					
Stocks		51,537		45,834	
Debtors		1,359		757	
Cash at bank and in hand		6,337		7,376	
		<u>59,233</u>		<u>53,967</u>	
Creditors: amounts falling due within one year		<u>(47,192)</u>		<u>(107,091)</u>	
Net current assets/(liabilities)			<u>12,041</u>		<u>(53,124)</u>
Total assets less current liabilities			<u>21,735</u>		<u>(41,645)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,635		(41,745)
Shareholders' funds			<u>21,735</u>		<u>(41,645)</u>

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *x 31. May 11*

x E S Bennett

E S Bennett
Director

Company Registration No. 06510349

& BUTTONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% per annum on cost
Fixtures, fittings and equipment	15% per annum on net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	16,657
Additions	867
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At 28 February 2011	17,524
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Depreciation	
At 1 March 2010	5,178
Charge for the year	2,652
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At 28 February 2011	7,830
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Net book value	
At 28 February 2011	9,694
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At 28 February 2010	11,479
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& BUTTONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>