

Abbreviated Unaudited Accounts

for the Period 1 August 2014 to 31 December 2015

for

Parry And Co Solicitors Limited

Contents of the Abbreviated Accounts
for the Period 1 August 2014 to 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

Ms Kathryn Parry

REGISTERED OFFICE:

2nd Floor
Edward Pavilion
Albert Dock
Liverpool
Merseyside
L3 4AF

REGISTERED NUMBER:

07720471 (England and Wales)

ACCOUNTANTS:

LJS Accounting Services Ltd
2nd Floor
Edward Pavilion
Albert Dock
Liverpool
Merseyside
L3 4AF

Abbreviated Balance Sheet
31 December 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		21,695
CURRENT ASSETS			
Work in Progress		585,586	
Debtors		163,788	
Cash at bank		<u>119,005</u>	
		868,379	
CREDITORS			
Amounts falling due within one year		<u>595,860</u>	
NET CURRENT ASSETS			<u>272,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			294,214
CREDITORS			
Amounts falling due after more than one year			(280,167)
PROVISIONS FOR LIABILITIES			<u>(4,339)</u>
NET ASSETS			<u><u>9,708</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>9,608</u>
SHAREHOLDERS' FUNDS			<u><u>9,708</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Parry And Co Solicitors Limited (Registered number: 07720471)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Ms Kathryn Parry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 August 2014 to 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>28,602</u>
At 31 December 2015	<u>28,602</u>
DEPRECIATION	
Charge for period	<u>6,907</u>
At 31 December 2015	<u>6,907</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>21,695</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.