

**Crow Hall Farms Limited
Abbreviated Accounts
For the Year Ended 30th November 2011**

[Company registration number: 01269154]



BALANCE SHEET AS AT 30 NOVEMBER 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2	1,672,966		1,666,339	
Production herds	2	410,121		361,121	
			2,083,087		2,027,460
CURRENT ASSETS					
Stocks		202,269		186,507	
Debtors		271,284		127,568	
		473,553		314,075	
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR					
	3	(573,036)		(479,498)	
		(573,036)		(479,498)	
NET CURRENT (LIABILITIES)					
			(99,483)		(165,423)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,983,604		1,862,037
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	4	(802,361)		(784,000)	
			1,181,243		1,078,037
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL					
	5		111		111
OTHER RESERVES					
			871,977		871,977
SHARE PREMIUM ACCOUNT					
			65,989		65,989
PROFIT AND LOSS ACCOUNT					
			243,166		139,960
SHAREHOLDERS' FUNDS					
			1,181,243		1,078,037

For the year ended 30th November 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements as set out on pages 2 to 4 were approved by the board of directors on the 26th day of June 2012 and signed on its behalf by

Mr S Dickinson
Director

Company Registration No 01269154

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIESBasis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable, less value added tax, in respect of sales of produce, and includes revenue based grants and subsidies

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold land	Nil
Property improvements	4% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Production herds

The herds are stated at cost or valuation at the time of transfer from trading stock. No provision is made for depreciation because the herd's replacement policy is designed to maintain the herds' value at cost

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost of home produced stock is estimated using percentage deductions applied to realisable value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Deferred tax

Provision is made on the liability basis if a deferred tax liability on accelerated capital allowances and other timing differences is likely to crystallise in the foreseeable future

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2011 (continued)

2 FIXED ASSETS

Details of fixed assets and movements during the year are as follows

	<u>Tangible assets</u>	<u>Production herds</u>	<u>Total</u>
	£	£	£
COST OR VALUATION			
As at 30 November 2010	1,959,768	361,121	2,320,889
Additions	60,209	(87,709)	(27,500)
Disposals	(42,447)	136,709	94,262
As at 30 November 2011	<u>1,977,530</u>	<u>410,121</u>	<u>2,387,651</u>
DEPRECIATION			
As at 30 November 2010	293,429	-	293,429
Charge for the year	33,456	-	33,456
Disposals	(22,321)	-	(22,321)
As at 30 November 2011	<u>304,564</u>	<u>-</u>	<u>304,564</u>
NET BOOK VALUE			
As at 30 November 2011	<u>1,672,966</u>	<u>410,121</u>	<u>2,083,087</u>
As at 30 November 2010	<u>1,666,339</u>	<u>361,121</u>	<u>2,027,460</u>

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount of creditors falling due within one year for which security has been given is £244,069 (2010 £133,462)

4 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £18,361 (2010 £nil)

5 SHARE CAPITAL

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
	<u>Authorised</u>	<u>Allotted and fully paid</u>	<u>Authorised</u>	<u>Allotted and fully paid</u>
Ordinary shares of £1 each	10,000	111	10,000	111
	<u>10,000</u>	<u>111</u>	<u>10,000</u>	<u>111</u>

6 MORTGAGE

A mortgage dated 10th July 2009 over the company's assets was created by the company for securing all monies due or to become due from the company to Lloyds TSB plc on any account whatsoever