

Registered number: 08689748  
Charity number: 1155407

**THE CATER MUSEUM**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

THURSDAY



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**THE CATER MUSEUM**  
**(A company limited by guarantee)**

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**THE CATER MUSEUM**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**Trustees**

L C Bartram  
E M Campbell  
N G Deakin (resigned 26 May 2016)  
S Kent  
M Mayger (resigned 25 January 2017)  
B C McPherson  
P L Rothern  
P J Strong (resigned 19 October 2016)

**Company registered number**

08689748

**Charity registered number**

1155407

**Registered office**

74 High Street  
Billericay  
Essex  
CM12 9BS

**Principal operating office**

74 High Street  
Billericay  
Essex  
CM12 9BS

**Company secretary**

L C Bartram

**Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**THE CATER MUSEUM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Cater Museum (the charity) for the year ended 31 March 2017. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **a. Policies and objectives**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **b. Main activities undertaken to further the charity's purposes for the public benefit**

A major aim of the Museum is to achieve Accreditation under the scheme supported by the Arts Council of England. Throughout the year the Curator, Katie Wilkie, has been driving forward a number of initiatives to reflect the Key Aims of the Museum. These include improvements to the displays, preventative conservation, the preparation of revised and new Working Policies for the Museum's Trustees and Volunteers and in many other areas that will help achieve Accreditation and ensure the Museum's long-term appeal to visitors and researchers alike. The Trustees especially acknowledge the hard work being done to develop the Museum by two Volunteers in particular: Tanya Burrage, who has brought valuable knowledge and expertise gained from her previous work with the Norfolk Museums' service and Keith Howell, who manages the cataloguing and archiving of the Museum's many artefacts both on display and in storage.

In June the Museum received a grant of £500 from Museums of Essex and in October £1,250 from Shawbrook Bank. A generous donation of £1,000 was also received from a former Trustee. This has enabled display cases in Room 1 to be updated for conservation reasons and for UV blinds to be purchased and fitted in two locations.

Last year, to mark the one-hundredth anniversary of the destruction of the Zeppelin L32 over Billericay, the Museum published a new edition of Ted Wright's earlier book now completely revised by Sylvia Kent and Katie and in September, jointly with the Western Front Association, mounted a well-attended exhibition of L32 memorabilia in the Reading Rooms. The Town's celebrations and our joint event were attended by Air Marshal Sir Freddie Sowrey, the son of Second Lieutenant Frederick Sowrey the RFC pilot responsible for bringing down L32 and also by a descendant of Karl Bortscheller, a member of the Zeppelin's crew.

For the Town's Christmas Fair the Museum hired a stall in the Library and did a brisk trade selling the new Zeppelin book, Christmas cards and other items and will be attending a similar event this year. It is planned to participate again in the Billericay History Fair and in the forthcoming Billericay Art Trail.

Sadly, during the year the Museum lost three long-serving and valued Trustees: Neville Deakin, who died in May, and Peter Strong and Mary Mayger who resigned in October and January respectively both due to increasing family commitments. Joining the Trustees is Terry Gregson whose knowledge of Billericay and especially of 74 High Street will be of particular value. His professional expertise will enable him to conduct a thorough survey of the 18th century building, which will allow the Trustees to determine what needs to be done to improve it and make it more attractive to people using it.

Throughout the year Katie has continued to give talks to local schools and other organisations and has launched a project together with Sylvia and Liz Campbell to restore the garden to its Victorian appearance.

**THE CATER MUSEUM**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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As with so many similar organisations it is proving hard to find new people willing to give up their time to act as Trustees and Volunteers but the Museum is fortunate to have the services of a dedicated band of people who continue to care for its welfare and future.

**c. Volunteers**

The charity is fortunate to be supported by a number of dedicated volunteers. Their activities include the archiving of artefacts and documents, specific aspects of conservation and the enhancement and maintenance of the garden that is one of only three remaining in the town centre. The volunteers are responsible for much of the day-to-day maintenance of the building.

**Achievements and performance**

**a. Key financial performance indicators**

The income of the charity has remained highly consistent, as expected, given that nearly all of the income is rental income. Cash at bank and in hand remains consistent and is more than adequate to cover expenditure for at least 12 months. There is no specific reserves policy, and given the nature and stability of the income, no such policy is deemed necessary. Regular financial reviews are undertaken by the Trustees, and if any issues were identified, an appropriate policy would be implemented.

**b. Fundraising activities/Income generation**

The majority of the museum's income is derived from the receipt of rent in respect of the freehold property. Other income is generated via sales of books, postcards and other items and small donations from visitors and local supporters

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13 September 2013 .

The charity is constituted under a Memorandum of Association dated 13 September 2013 and is a registered charity number 1155407.

The principal object of the charity is to provide a museum that exhibits local antiquities and other objects of interest for the benefit and use of the inhabitants of, and visitors to, Billericay.

**b. Method of appointment or election of Trustees**

**THE CATER MUSEUM**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

**Plans for future periods**

**a. Future developments**

The charity aims to maintain the museum under the current basis in order to be able to continue to offer free admission to visitors and provide the various events throughout the year. Plans include the recruitment of further volunteers and developing connections with local schools in order to facilitate the production of exhibitions that suit the current curriculum.

**Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**Trustees' responsibilities statement**

The trustees (who are also directors of The Cater Museum for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 21 September 2017 and signed on their behalf by:

  
**L.C. Bartram**  
Trustee

**THE CATER MUSEUM**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**Independent examiner's report to the trustees of The Cater Museum**

I report on the financial statements of the charity for the year ended 31 March 2017 which are set out on pages 7 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2017

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**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 27/9/17

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB



**THE CATER MUSEUM**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Income from:</b>				
Donations and legacies	2	3,530	3,530	2,247
Other trading activities		824	824	218
Investments	3	24,761	24,761	24,619
<b>Total income</b>		<u>29,115</u>	<u>29,115</u>	<u>27,084</u>
<b>Expenditure on:</b>				
Raising funds		602	602	20
Charitable activities	4,5	25,273	25,273	30,242
<b>Total expenditure</b>	6	<u>25,875</u>	<u>25,875</u>	<u>30,262</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		3,240	3,240	(3,178)
<b>Net movement in funds</b>		3,240	3,240	(3,178)
<b>Reconciliation of funds:</b>				
Total funds brought forward		437,478	437,478	440,656
<b>Total funds carried forward</b>		<u><u>440,718</u></u>	<u><u>440,718</u></u>	<u><u>437,478</u></u>

All activities relate to continuing operations.

The notes on pages 9 to 17 form part of these financial statements.

**THE CATER MUSEUM**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08689748**

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	11		375,000		375,000
Investments	12		10,000		10,000
			<u>385,000</u>		<u>385,000</u>
<b>Current assets</b>					
Stocks	13	2,483		1,682	
Debtors	14	1,013		92	
Cash at bank and in hand		53,934		55,420	
			<u>57,430</u>		<u>57,194</u>
<b>Creditors: amounts falling due within one year</b>	15	<b>(1,712)</b>		<b>(4,716)</b>	
<b>Net current assets</b>			<u><b>55,718</b></u>		<u><b>52,478</b></u>
<b>Net assets</b>			<u><u><b>440,718</b></u></u>		<u><u><b>437,478</b></u></u>
<b>Charity Funds</b>					
Unrestricted funds	16		440,718		437,478
<b>Total funds</b>			<u><u><b>440,718</b></u></u>		<u><u><b>437,478</b></u></u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on *21 September, 2017* and signed on their behalf, by:

  
**L C Bartram**

The notes on pages 9 to 17 form part of these financial statements.

**THE CATER MUSEUM**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Cater Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE CATER MUSEUM**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE CATER MUSEUM**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.6 Turnover**

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not depreciated
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**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**THE CATER MUSEUM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. Accounting policies (continued)**

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.14 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. Income from donations and legacies**

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	1,780	1,780	747
Grants	1,750	1,750	1,500
	3,530	3,530	2,247
Total donations and legacies	3,530	3,530	2,247

In 2016, of the total income from donations and legacies, £2,247 was to unrestricted funds and £ NIL was to restricted funds

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. Investment income**

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Investment income - local investment properties	24,500	24,500	24,250
Investment income - local cash	261	261	369
	24,761	24,761	24,619
	24,761	24,761	24,619

In 2016, of the total investment income, £ 369 was to unrestricted funds and £ NIL was to restricted funds.

**4. Direct costs**

	Museum £	Total 2017 £	Total 2016 £
Rates	1,325	1,325	986
Light and heat	955	955	1,594
Repairs and maintenance	1,479	1,479	5,100
Insurance	1,066	1,066	969
Legal and professional fees	540	540	1,693
Subscriptions	422	422	163
Conservation	1,512	1,512	210
Postage, printing and stationery	81	81	277
Telephone	566	566	377
Sundry expenses	417	417	430
Wages and salaries	15,798	15,798	17,183
	24,161	24,161	28,982
	24,161	24,161	28,982

**5. Governance costs**

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Governance Auditors' remuneration	1,112	1,112	1,260
	1,112	1,112	1,260

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**6. Analysis of resources expended by expenditure type**

	Staff costs 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on fundraising trading	-	602	602	20
<b>Costs of generating funds</b>	-	602	602	20
Museum	15,798	8,363	24,161	28,982
Expenditure on governance	-	1,112	1,112	1,260
	<b>15,798</b>	<b>10,077</b>	<b>25,875</b>	<b>30,262</b>

**7. Turnover**

The whole of the turnover is attributable to rental income.

All turnover arose within the United Kingdom.

**8. Net incoming resources/(resources expended)**

This is stated after charging:

	2017 £	2016 £
Auditors' remuneration - audit	<b>1,112</b>	<b>1,260</b>

During the year, no trustees received any remuneration (2016 - £NIL).

During the year, no trustees received any benefits in kind (2016 - £NIL).

During the year, no trustees received any reimbursement of expenses (2016 - £NIL).

**9. Auditors' remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,112 (2016 - £1,260).



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**10. Staff costs**

Staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	<b>15,798</b>	17,183

The average number of persons employed by the charity during the year was as follows:

	2017	2016
	No.	No.
Museum	1	1

No employee received remuneration amounting to more than £60,000 in either year.

**11. Tangible fixed assets**

	Freehold property £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	<u>375,000</u>
<b>Depreciation</b>	
At 1 April 2016 and 31 March 2017	<u>-</u>
<b>Net book value</b>	
At 31 March 2017	<u><u>375,000</u></u>
At 31 March 2016	<u><u>375,000</u></u>

**12. Fixed asset investments**

	Unlisted securities £
<b>Market value</b>	
At 1 April 2016 and 31 March 2017	<u><u>10,000</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**12. Fixed asset investments (continued)**

Investments at market value comprise:

	2017	2016
	£	£
Unlisted investments	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

All the fixed asset investments are held in the UK

**13. Stocks**

	2017	2016
	£	£
Finished goods and goods for resale	2,483	1,682
	<u>2,483</u>	<u>1,682</u>

**14. Debtors**

	2017	2016
	£	£
Prepayments and accrued income	1,013	92
	<u>1,013</u>	<u>92</u>

**15. Creditors: Amounts falling due within one year**

	2017	2016
	£	£
Other taxation and social security	180	162
Accruals and deferred income	1,532	4,554
	<u>1,712</u>	<u>4,716</u>

**16. Statement of funds**

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
<b>Designated funds</b>				
Designated Funds - all funds	375,000	-	-	375,000
	<u>375,000</u>	<u>-</u>	<u>-</u>	<u>375,000</u>
<b>General funds</b>				
General Funds - all funds	62,478	29,115	(25,875)	65,718
	<u>62,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>65,718</u>
<b>Total Unrestricted funds</b>	<u>437,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>440,718</u>

**THE CATER MUSEUM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**16. Statement of funds (continued)**

Total of funds	<u>437,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>440,718</u>
<b>Summary of funds</b>				
	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward</b>
	£	£	£	£
Designated funds	375,000	-	-	375,000
General funds	62,478	29,115	(25,875)	65,718
	<u>437,478</u>	<u>29,115</u>	<u>(25,875)</u>	<u>440,718</u>

**17. Related party transactions**

There have been no related party transactions during the current or preceding year.

**18. Controlling party**

The charity was jointly controlled by the trustees in this and the preceding year.