

REGISTERED NUMBER: 05955439 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2011
FOR
A & M ELECTRICS LIMITED

THURSDAY



A44 *A1DIAAMY* 19/07/2012 #364
COMPANIES HOUSE

Langdowns DFK
Chartered Accountants
68b High Street
Andover
Hampshire
SP10 1NG

A & M ELECTRICS LIMITED (REGISTERED NUMBER: 05955439)

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FOR THE YEAR ENDED 31ST OCTOBER 2011

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A & M ELECTRICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2011

DIRECTOR:	Mr S Andrews
SECRETARY:	Mrs C Andrews
REGISTERED OFFICE:	Fleming Court Leigh Road Eastleigh Southampton Hampshire SO50 9PD
REGISTERED NUMBER:	05955439 (England and Wales)
ACCOUNTANTS:	Langdowns DFK Chartered Accountants 68b High Street Andover Hampshire SP10 1NG
BANKERS:	NatWest 9 Bridge Street Andover Hampshire SP10 1BD

A & M ELECTRICS LIMITED (REGISTERED NUMBER: 05955439)

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		4,649		1,029
CURRENT ASSETS					
Stocks		9,850		9,975	
Debtors		34,556		36,307	
Cash at bank		1,688		2,093	
		46,094		48,375	
CREDITORS					
Amounts falling due within one year		44,772		36,522	
NET CURRENT ASSETS			1,322		11,853
TOTAL ASSETS LESS CURRENT LIABILITIES			5,971		12,882
CREDITORS					
Amounts falling due after more than one year			(3,535)		-
PROVISIONS FOR LIABILITIES			-		(36)
NET ASSETS			2,436		12,846
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,336		12,746
SHAREHOLDERS' FUNDS			2,436		12,846

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

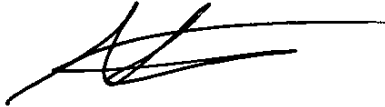
The notes form part of these abbreviated accounts

A & M ELECTRICS LIMITED (REGISTERED NUMBER: 05955439)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4th July 2012 and were signed by

A handwritten signature in black ink, appearing to be 'S Andrews', written over a horizontal line.

Mr S Andrews - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A & M ELECTRICS LIMITED (REGISTERED NUMBER: 05955439)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2010	2,582
Additions	5,581
Disposals	(1,410)
At 31st October 2011	<u>6,753</u>
DEPRECIATION	
At 1st November 2010	1,553
Charge for year	1,626
Eliminated on disposal	(1,075)
At 31st October 2011	<u>2,104</u>
NET BOOK VALUE	
At 31st October 2011	<u>4,649</u>
At 31st October 2010	<u>1,029</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value	2011 £	2010 £
Number	Class			
60	Ordinary A	£1	60	60
40	Ordinary B	£1	40	40
			<u>100</u>	<u>100</u>