

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD  
(REG NO 01285827)  
YEAR ENDING 31 MARCH 2000  
DIRECTORS' REPORT AND ACCOUNTS

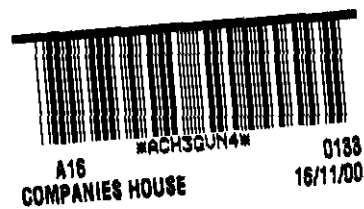
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**REG NO 01285827**

**DIRECTORS' REPORT AND ACCOUNTS**

**YEAR ENDING 31 MARCH 2000**



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JW THOMSON, MA, FCA  
16 Royal York Crescent  
Clifton  
Bristol  
BS8 4JY

## **DIRECTORS' REPORT**

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2000.

The principal activity of the Company was the management and administration of 5 Prince's Buildings, and there was no significant change in this activity during the year. The excess of Income over Expenditure for the year amounted to £1124.

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:-

Mr N Livingston	Mr N Bain	Miss AP Davis
Mr WH Durie	Dr DA Pendleton	

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently,
2. make judgements and estimates that are reasonable and prudent,
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



N J Livingston  
Secretary  
July 2000

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**BALANCE SHEET**

as at 31 March 2000

	Note	2000 (£)	1999 (£)
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		2046	511
Deposit A/c		5383	4640
Current A/c		7	1094
		<hr/>	<hr/>
		7436	6245
<b>CURRENT LIABILITIES</b>			
Corporation Tax		0	20
Accruals		152	80
		<hr/>	<hr/>
Total Assets less liabilities		7284	6135
<b>CAPITAL AND RESERVES</b>			
Share Capital	2	5	5
Profit & Loss A/c	3	7279	6130
		<hr/>	<hr/>
		7284	6135

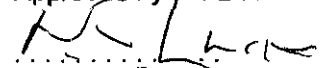
The notes on page 6 form part of these accounts.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited, and confirm that no notice had been deposited under S.249B(2) of the Companies Act 1985.

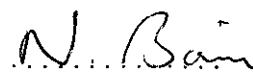
The directors acknowledge their responsibilities for ensuring that:-

- 1, The Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2, the accounts give a true and fair view of the state of affairs of the Company as at 31 March 2000 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so that as applicable to the company.

Approved by the Board

  
 N J Livingston, Secretary

9-10-00  
 Dated

  
 Director  
 9/10/00  
 Dated

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**PROFIT AND LOSS ACCOUNT**

Year Ended 31 March 2000

	Note	2000 (£)	1999 (£)
<b>Income</b>			
Service charges receivable		4300	4200
Deposit A/c Interest		93	150
Insurance Claim		2171	-
		<hr/> 6564	<hr/> 4350
<b>Expenditure</b>			
Cleaning & Household Sundries		730	520
Insurance		705	630
Audit		80	80
Repairs & Building Work	5	3110	485
Electricity		62	62
Registration		15	15
Bank Charges		20	20
Ground Rent		10	10
Management Charges		470	454
Sundries/Garden		-	403
Professional Fees	6	238	613
		<hr/> 5440	<hr/> 3292
Surplus/(Deficit) before Taxation		1124	1058
Taxation		-	(30)
		<hr/> 1124	<hr/> 1028
Surplus / (Deficit) for the Year		1124	1028
Balance brought forward	3	6155	5039
Surplus Transferred		<hr/> <hr/> 7279	<hr/> <hr/> 6067

## NOTES TO THE ACCOUNTS

as at 31 March 2000

### 1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention.

### 2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary share of £1 each	5	5

### 3. PROFIT AND LOSS ACCOUNT

	2000 £	1999 £
Balance from Profit & Loss	1124	5039
Balance B/F	6130	1028
	<hr/> 7254	<hr/> 6067
Less: under provision	5	-
Add: provision no longer required	30	63
	<hr/> <hr/> 7279	<hr/> <hr/> 6130

### 4. CASH FLOW STATEMENT

The company has taken advantage of the exemption of FRS1 (cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds that it is a small company

### 5. REPAIRS AND MAINTENANCE

	£	£
Decoration & Sundries	3110	
Less: Insurance Claim	(2171)	
	<hr/> 939	

### 6. PROFESSIONAL FEES

Drawings on Property	<hr/> <hr/> 238
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J W THOMSON, MA, FCA  
 June, 2000