

STEVENS ON SHARPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
28TH FEBRUARY 2001

Registered number: 149092

THE ACCOUNTANCY & BUSINESS CONSULTANCY LIMITED

UNIT 6 VICTORIA BUSINESS CENTRE
ROCHSOLLOCH ROAD
AIRDRIE ML6 9BG



STEVENSON SHARPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 28th February 2001

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STEVENSON SHARPE LIMITED**Auditors' report to
Stevenson Sharpe Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 28th February 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

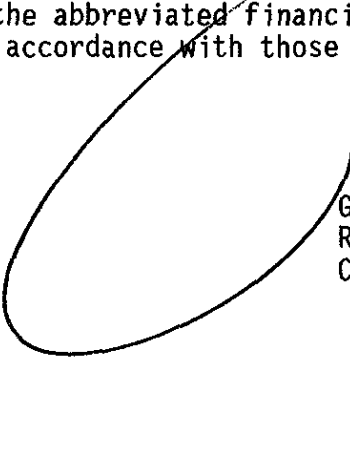
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

LANARKSHIRE
2nd October 2001



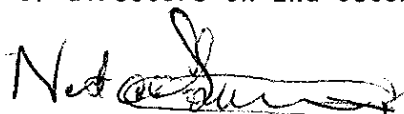
GEORGE RODGER & CO.
Registered Auditors
CERTIFIED ACCOUNTANTS

STEVENSON SHARPE LIMITED
ABBREVIATED BALANCE SHEET
at 28th February 2001

	Note	£	2001	£	£	2000	£
Fixed assets							
Tangible assets	2		79,677			57,805	
Current assets							
Debtors		623,058		310,247			
Cash at bank and in hand		882,792		404,318			
		<u>1,505,850</u>		<u>714,565</u>			
Creditors: amounts falling due within one year		<u>(1,546,600)</u>		<u>(715,793)</u>			
Net current liabilities			<u>(40,750)</u>			<u>(1,228)</u>	
Total assets less current liabilities			<u>38,927</u>			<u>56,577</u>	
Creditors: amounts falling due after more than one year			<u>-</u>			<u>(6,268)</u>	
			<u><u>38,927</u></u>			<u><u>50,309</u></u>	
Capital and reserves							
Called up share capital	3		8,002			8,002	
Profit and loss account			30,925			42,307	
Total shareholders' funds			<u><u>38,927</u></u>			<u><u>50,309</u></u>	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 2nd October 2001 and signed on its behalf by:



N Stevenson
Director

STEVENSON SHARPE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
1st March 2000	99,529
Additions	54,878
Disposals	(27,945)
28th February 2001	<u>126,462</u>
Depreciation	
1st March 2000	41,724
Charge for the year	18,227
Disposals	(13,166)
28th February 2001	<u>46,785</u>
Net book amount	
28th February 2001	<u><u>79,677</u></u>
1st March 2000	<u><u>57,805</u></u>

STEVENSON SHARPE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2001

3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Allotted called up and fully paid				
Authorised share capital - o	<u>8,002</u>	<u>8,002</u>	<u>8,002</u>	<u>8,002</u>