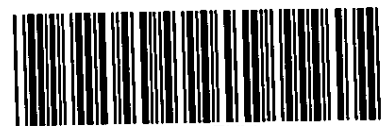


MEDEQUIP4KIDS LIMITED

**CHARITY REGISTRATION NUMBER: 1102830
COMPANY REGISTRATION NUMBER: 4655610**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

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MEDEQUIP4KIDS LIMITED

**CHARITY REGISTRATION NUMBER: 1102830
COMPANY REGISTRATION NUMBER: 4655610**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

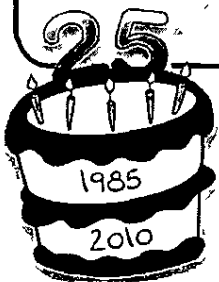
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MedEquip4Kids Annual Report 2010-2011



Message from the Director



It's certainly been a year for celebration! Not least because the charity has celebrated its 25th birthday this year. The event was marked by a fantastic party in June, attended by our long-standing supporters,

patrons and friends. The event gave us the opportunity to honour some of the people that have made the charity what it is today, as well as to give us all the opportunity to reflect on all the successes we have seen through our quarter-century.



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- 1j Message from Chairman of Trustees

MedEquip4Kids, like so many other charities, has faced a challenging year in 2010-11. I am proud to say though, that we have achieved a significant reduction in administrative expenditure during the year, building a secure future for the charity.

Maintaining our income and the number of projects we have supported is a testament to the hard work of our staff, volunteers and most importantly our supporters.

I am confident that the efforts we have made this year will ensure that we will be around and supporting children's health in the region for the next 25 years and beyond!

Thank you to you all!

Mike Hughson
Charity Director

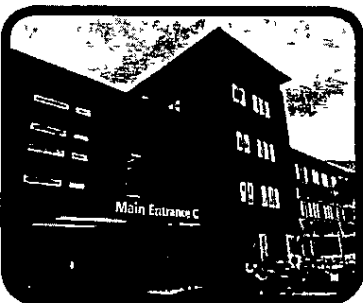


Projects...

Medical equipment for the region's sick children

MedEquip4Kids provides vital, life-saving medical equipment to the region's maternity units, neo natal units and children's units, responding to needs identified by clinical staff. We have a great track record of getting the best price possible so that our donors' money goes further.

North Manchester General Hospital opened its new women's and children's unit in 2010. Thanks to two

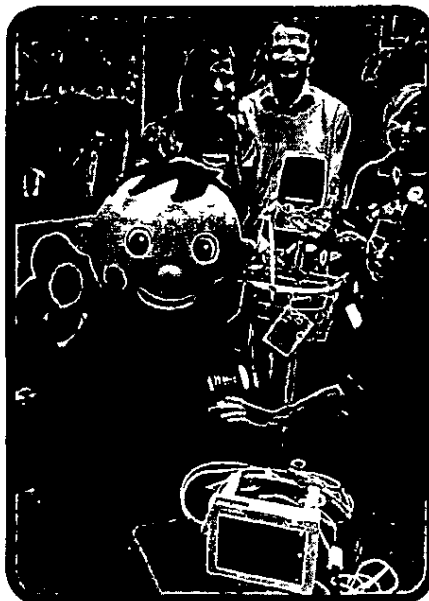


years of hard work, our supporters have provided £230,000 of equipment and facilities including neo natal equipment, paediatric equipment, parents' beds and a multisensory room.

"We are truly grateful to MedEquip4Kids for their continued support to the Trust. In particular, we are overwhelmed by the staggering amount of money donated to help us buy a variety of equipment to help unwell children and young people who are treated here".

John Jesky, chairman of the Pennine Acute Trust

We were pleased to support health projects at **Leeds General Infirmary** for the first time during the year. The charity provided vital signs monitors, suction pumps and cardiac monitors for children needing surgery at the hospital. In total £4,754 was raised to deliver the equipment to Ward 48, which treats 140 children each year



Charlie was born after just 25 weeks of pregnancy, weighing just 1lb 13oz. Doctors warned parents Kayleigh and Liam that there was less than 50% chance of Charlie surviving.

We met Kayleigh when Charlie was just one week old. He was being fed on donor milk from the Wirral Mothers' Milk Bank.

Charlie's stomach is very sensitive and formula milk could cause infection. The donor milk is much more gentle and suited to his needs.

Kayleigh said "It's an amazing thing. I didn't realise how important breastfeeding was until I had Charlie. Now I hope I can donate when Charlie is home and better."

In 2010-2011 we provided disposable breastpumps for 100 mums. We also provided five electric breast pumps for the family rooms at Wirral Hospital, helping mums like Kayleigh to give their babies the best chance of life.

Projects ...

Play and distraction for children in hospitals



Six-year-old Grace from Hambleton, near Blackpool, has Rett's Syndrome, a rare neurodevelopmental disorder. She has severe complex medical needs, is oxygen dependent and needs frequent hospital care.

Grace has been in and out of hospital over the past two years. Grace cannot play like other children as her needs are different. Her stimulation in hospital is limited and the toys are not always suitable. MedEquip4Kids funded the new multisensory room at Blackpool to help children like Grace.

"When she is in the sensory room, she is totally relaxed. The bubble tubes have lights that change colour when you touch them and she really enjoys that interaction. She also enjoys looking into the infinity tunnel and pressing the interactive switches that make sounds and noises." Grace's mum, Lisa.

Because Grace is sometimes only awake for an hour a day, for the time that she is awake, it is important to make her as happy as possible to give her a good quality of life.

MedEquip4Kids believes that a welcoming environment, access to toys and games and a space to relax should be available to all children in hospitals. Play and distraction equipment is low down the list of priorities for over-stretched NHS budgets, but we know it can make sick children's experiences so much better.

Giraffes, elephants and flamingos now welcome children to **Calderdale Royal Hospital** as part of a £25,000 scheme to brighten up the children's ward. The first phase of the project was completed in 2010-11 thanks to donations from local groups and the Wallace and Gromit's Children's Foundation.

"Creating a fun atmosphere for children to enjoy when they come into hospital is really important. It can act as a distraction, reduce anxiety and help make their stay that little bit easier."

Rose Hagreen, play specialist

MedEquip4Kids funded THREE multisensory rooms during the year, at hospitals in Blackpool, North Manchester and Preston. Multisensory rooms are used by any child who is scared or stressed.



"A stay in hospital can be a stressful experience for young children and the new facilities will really help our patients."

Karen Seed, paediatric play leader, Royal Preston Hospital

MedEquip4Kids continued to fund the Clown Doctor Programme at Royal Manchester Children's Hospital during the year. The clowns visit children at the bedside, making their day that bit brighter. In total we funded 129 visits to 4,515 children during the year.

Projects ...

Working with local communities

MedEquip4Kids recognises that not all children with sickness or disability need to be in hospital. We can still do so much to improve the lives of children with health problems at school and in the home. Health prevention and health screening work is also important to us, to prevent future problems and build a healthier community.

We expanded our **Committed2Breastfeeding** programme this year, promoting breastfeeding in areas with traditionally low breastfeeding rates. Over 8,000 new mothers and their babies attended groups that were helped by MedEquip4Kids



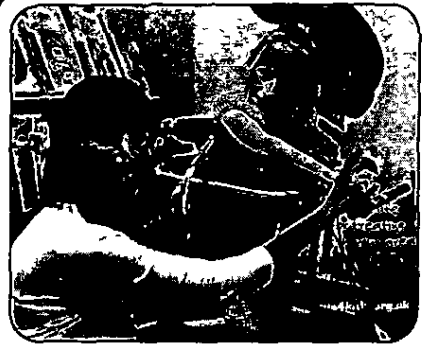
"I come here because it's so nice to meet up with other parents. Everybody is at different stages. One week you might be feeling a bit low and there are people with older babies who are at the next stage of breastfeeding and they can help you out."
Eve, mother to seven-month-old Rosie



Pupils at **Firwood School** in Bolton are on the move thanks to a new walking frame designed to help the children to move around independently. We also worked with the **Hallé Orchestra** to provide six weekly music sessions for a class of profoundly disabled 16-19 year-olds



We provided new equipment to **Trafford's Newborn Hearing Screening Programme**. The community team screen all babies in the first two weeks of life, meaning that any hearing problems are quickly identified and action can be taken to prevent long-term speech and language delay.



Darcy has been taking her first steps to a brighter future thanks to MedEquip4Kids

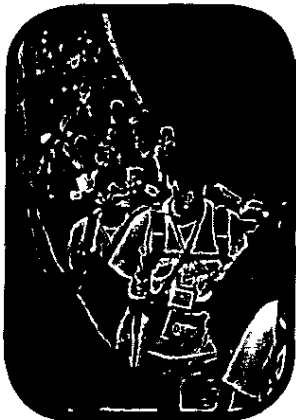
Nine-year-old Darcy has cerebral palsy, a condition which affects her ability to walk and means she needs to use a wheelchair.

To help Darcy get around school more easily and be able to play with her twin sister, Ellie, her physio team at **Halliwel Children's Centre** asked MedEquip4Kids to provide a walking frame.

MedEquip4Kids funded the **Dynamico Walker** and presented it to Darcy at her school. The frame allows Darcy to stand up and will help her to develop her balance and improve her ability to one day be able to walk unassisted.

"This walking frame will make a lot of activities more accessible for Darcy enabling her to join in more with her classmates. It will give her more independence and control over her movements around school." Kathleen Brian, Darcy's special needs assistant

Raising funds ... Challenge Events



MegaHike

This year 54 teams of four took on one of the UK's toughest team challenges. to complete a 50-mile hike through the Pennines in less than 24 hours. The results were impressive, with over 80% of teams crossing the finish line and 77% beating the 24 hour target

"What a great event...even though my team and me did go through all the aches, pains, blisters, tears, etc., we all thoroughly enjoyed being part of it." Donna Bradshaw (The Blister Sisters)

Yorkshire Three Peaks: Breast Foot Forward

A new ladies-only event, Breast Foot Forward was introduced to raise funds for our Committed2Breast-feeding programme. The challenge was to conquer Yorkshire's three highest peaks within 12 hours. The event was a great success and not even the torrential hailstones on the day deterred our walkers



BUPA Great Manchester 10k Run



The Great Manchester 10k Run is one of our most successful events, and this year was no exception. Thanks to the effort of our 215 participants, over £65,000 was raised in sponsorship. A special mention goes to our chairman of trustees, Brian White, who took up the challenge to celebrate our 25th anniversary and raised £27,653

"The support and encouragement you gave before and during the run was gratefully received. I will certainly choose your charity for any other events I take part in in the future."
Samantha Hanley

Lancashire Loop

Now in its sixth year, the Lancashire Loop remains a popular event. In October 96 participants completed an 18, 50 or 100 mile ride through beautiful Lancashire countryside



"Once again it was a great event, well organised, and perfect weather too, don't know how you do it, 4th year in a run and not got wet yet. Glad to help with such a worthy charity."
Alan Lindsay

Raising funds ...

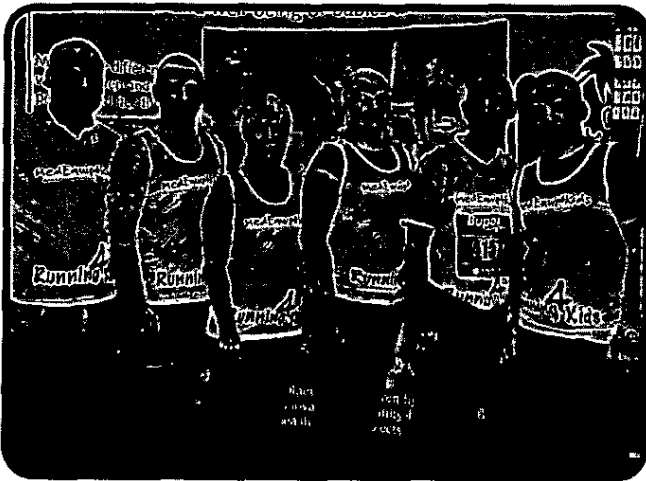
Companies, Staff and Charitable Trusts

Companies

MedEquip4Kids is lucky to enjoy the support of a wide range of local businesses. The pro bono services donated by Barclays Bank, Burnt Tree, DLP Direct Law & Personnel and Arch Payroll save us thousands of pounds every year, meaning that more funds can go towards providing essential equipment for hospitals. We were also delighted this year to be adopted as charity of the year by Manchester-based solicitors Weightmans, and for all the fundraising efforts of their staff.



The commitment of company staff who take part in our events is much appreciated. Participants in this year's BUPA Great Manchester 10k Run included runners from RBS (Royal Bank of Scotland), Pets at Home, Barclays, Deloittes and CIS. Our thanks also go to Beluga for hosting a party for our runners after the event.



More than 50 corporate teams participated in MegaHike in June, including Timpson Ltd, ASDA, Vinci Construction, NG Bailey and Chorley Borough Council, Argos and Micro Peripherals. Between them they raised an amazing £80,000.

Charitable Trusts

This year, despite a difficult economic climate, we are delighted to have increased our income from charitable trusts. We are grateful to our trust donors, both local and national, for their commitment to improving hospital care. We would particularly like to thank two of our major supporters: the Wolfson Foundation, which donated £11,000 towards sensory equipment at Blackpool Victoria Hospital, and the Wallace and Gromit's Children's Foundation for their gift of £7,955 to fund the first phase of a design project at Calderdale Royal Hospital.



Raising funds ...

Community Fundraising

Gifts from individual donors make up the biggest proportion of our income. As well as everyone who took part in our events this year, we would like to thank the 3,711 supporters who have collected money through our Home Money Box scheme. We simply could not have achieved what we have done without their support.



North West schools get active with Pip

Over 17,000 children this year learned from our schools presenters about the work of MedEquip4Kids and how they can stay healthy and active. Pupils went on to raise a fantastic £60,901 through holding sponsored Walk4Kids events. The majority of schools completed laps around the school grounds, but some went one step further with welly walks, fancy dress and even a safari-theme.

Blackpool community rallies round to support children's clinic

We were delighted by the positive response from the local community to our appeal to provide a nurse's station and multisensory room at Blackpool Victoria Hospital's Children's Clinic. Among our supporters was local pub Uncle Tom's Cabin, who held a charity fun day in August. Supervisor Jo Jaqline organised the fun day as it was a cause close to her heart following the death of her son Stewart in 1989.



"Stewart died at eight weeks old as his brain was not sending messages to his heart so it just stopped beating. He would have celebrated his 21st birthday in June. Supporting MedEquip4Kids is my way of celebrating Stewart's life by doing something positive."

Jo Jaqline

Working together...

We're very grateful for the generous support of Timperley Masonic Lodge, Macclesfield Round Table, Marple Lions, Oldham Metro Rotary and Fleetwood Lions. We would also like to thank Oldham-based charity Life for Life for continuing to print our newsletter free of charge, the Women's Institutes of Slaidburn and Chipping for providing refreshments on our bike rides, and Manchester Cathedral for once again hosting our annual Christmas and Easter concerts.

The year in figures ...

27 – number of hospitals helped

182 – number of breastfeeding groups helped

208 – number of items purchased and delivered to hospitals

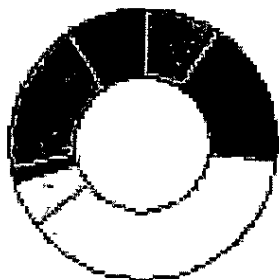
1866 – number of people who walked, rode, swam or skydived

3,711 – number of families collecting pennies at home

17,985 – number of children fundraising at school

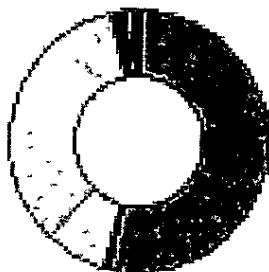
79,635 – number of children to directly benefit

Sources of Income 2010-2011



| | |
|---------------------------------|-------|
| Community and group fundraising | (10%) |
| Corporate and Charitable Trusts | (18%) |
| Events fundraising | (37%) |
| Gift Aid and Investment Income | (5%) |
| Gifts in kind and savings | (2%) |
| Individual giving | (12%) |
| Schools and Youth | (8%) |

Expenditure 2010-2011



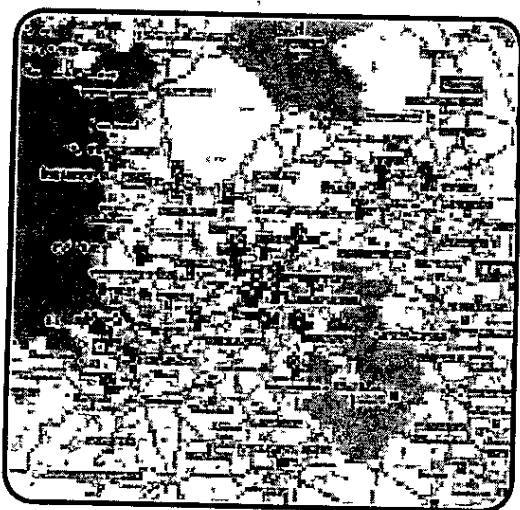
| | |
|---------------------------------|-------|
| Paediatric medical equipment | (53%) |
| Community and group fundraising | (1%) |
| Corporate and Charitable Trusts | (4%) |
| Events fundraising | (15%) |
| Gifts in kind and savings | (1%) |
| Governance Costs | (1%) |
| Individual giving | (1%) |

For every £1 we spent, 53p was spent on improving children's health, 1p on running the charity and 46p was invested in fundraising to make another £1.

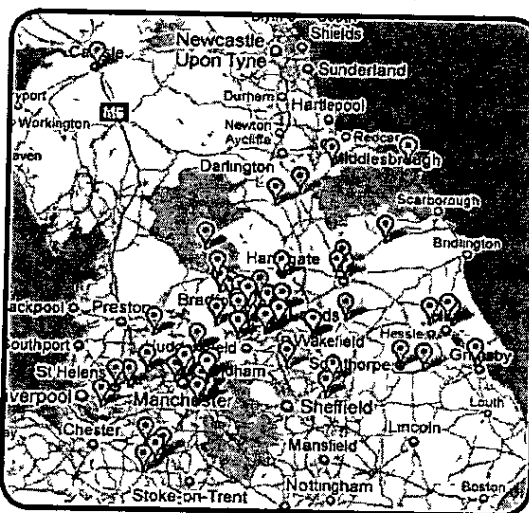
Where does the money go?

79,635

children have benefited from our projects



MEDICAL PROJECTS



COMMUNITY PROJECTS

"Yasmin would not have come home half the time had it not been for the medical equipment that was provided to us. That helped her lead as normal a life as she could. Raising money for MedEquip4Kids means that others can have the same."

Fiona, parent.



Message from Brian White Chairman of Trustees



In our 25th anniversary year there is much to celebrate and be proud of, as this report highlights. I am delighted to see how the charity has grown over the years, to the extent that the equipment we provided in 2010-11 has helped improve the care of nearly 80,000 sick or injured children in the north of England.

Overall, this year has been an important one for children's health in the North West. A new women's and children's unit was opened at North Manchester General Hospital, and a similar unit is under construction at Royal Oldham Hospital. MedEquip4Kids continues to be involved in these new developments, providing equipment that would otherwise have been unaffordable.

Looking ahead, next year we will be embarking on a major appeal for Stepping Hill Hospital in Stockport, which is transforming its Accident and Emergency facilities in order to offer the best possible emergency care to seriously ill or injured children. MedEquip4Kids will fund upgraded paediatric medical equipment, sensory and distraction equipment, and the seating for the waiting rooms in the new children's unit.

One area of fundraising we are keen to develop is corporate support, and we are pleased to announce a new charity partnership with VINCI Construction UK. Staff and contractors at the company aim to raise at least £50,000 for MedEquip4Kids over the next two years for the new women's and children's unit at Royal Oldham Hospital.

We are also delighted that Barclays Bank have offered us their support throughout the coming year. Barclays branches and call centres across Greater Manchester are already getting on board, and a group of staff has agreed to run, swim or skydive in aid of the charity.

As always, I would like to thank our staff and volunteers, whose hard work and dedication makes everything we do possible. Like many charities, we have experienced a challenging fundraising environment in 2010-11, and this is likely to remain the case. Yet even in tough times there are opportunities for us to grow, and our reputation and achievements over the past 25 years have given us strong foundations on which to build. I am certainly looking forward to the year ahead.

A handwritten signature in black ink, appearing to read "Brian White". The signature is stylized and written in a cursive-like font.

MEDEQUIP4KIDS LIMITED

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2011

CHARITY REGISTRATION NO: 1102830

COMPANY REGISTRATION NO: 4655610

REGISTERED ADDRESS: Rico House, George Street
Manchester M25 9WS

TRUSTEES Director/Trustees who served during the year were as follows

| | | |
|------------------|--------------------|-------------------|
| Dr Ruth Jameson | Brian White | - Chairman |
| Brian Wilkins | Ian Harlow | - Deputy Chairman |
| David Finn | William Blumenthal | |
| Shulamit Pfeffer | David Joseph | |
| Harry Johnston | Alan Tatler | |

The trustees who resigned last year did so due to personal commitments and consequently were unable to devote sufficient time to fulfil their roles as director/trustees. In recognition of their invaluable services provided to date they were offered the opportunity to become "patrons" of the charity. This will enable them to continue to help the charity in a reduced commitment level. All the former trustees accepted the appointments as patrons.

Trust Directors

Mike Hughson - Director of Fundraising (not a Director/Trustee)

Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all Children's Hospitals & Units
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation & otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Principal Bankers

Barclays Bank plc
1 Victoria Avenue
Blackley
Manchester
M9 6RA

Auditor

H Davies & Co
Chartered Certified Accountants & Registered Auditors
69 Windsor Road
Prestwich
Manchester
M25 0DB

Honorary Solicitors

Zatman & Co
Deva Centre
1 The Cottages
Trinity Way
Manchester

Fixed Assets

Details of movements in fixed assets are shown in note 10 to the financial statements. Fixed assets are used for the management of the charity.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011 Cont .

Financial Review

Donations and gifts in kind have reduced due to the continuing recession. Event income has increased despite a reduction in event costs. This reflects the efforts of our dedicated staff in this area.

Overhead and collection costs have reduced and further reductions are expected in the ensuing year.

Direct charitable expenditure decreased as income was down during the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects (see chairman's report).

Arrangements are in hand to continue to raise funds to finance the charities activities and projects.

Reserves as stated in the accounts are as follows:

| | |
|--------------------|----------------|
| Unrestricted funds | 88,593 |
| Designated Funds | 2,000 |
| Restricted funds | 52,959 |
| Total | <u>143,552</u> |

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Auditors

A resolution for the reappointment of H Davies & Co will be proposed at the forthcoming general meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees


Mr Brian White FCA (Chairman)


Mr Ian Harlow (Deputy Chairman)

13th September 2011

We have audited the accounts of Medequip4Kids for the year ended 31st March 2011 which comprises the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees/directors and auditors

As explained more fully in the statement of trustees/directors responsibilities, the trustees/directors are responsible for the preparation of the accounts and for being satisfied they give a true and fair view.

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31st March 2011 and of its result for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

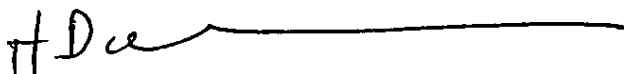
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees/Directors report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees/directors were not entitled to prepare the accounts and the trustees/directors report in accordance with the small companies regime.



H Davies FCCA
Senior Statutory Auditor
for and on behalf of H Davies & Co
Accountants and Statutory Auditors

69 WINDSOR ROAD
PRESTWICH
MANCHESTER
M25 0DB

13th September 2011

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011

| INCOME AND EXPENDITURE | Notes | Unrestricted Funds General £ | Unrestricted Funds Designated £ | Restricted Funds £ | Year Ended 31 03.11 Total Funds £ | Year Ended 31 03 10 Total Funds £ |
|--|--------------|---------------------------------------|--|--------------------------|--|--|
| INCOMING RESOURCES | | | | | | |
| Donations and Gifts | 17 | 333,504 | - | 82,139 | 415,643 | 492,683 |
| Donations in Kind | 2/18 | - | - | 2,540 | 2,540 | 75 |
| Savings Achieved | 3 | - | - | 8,786 | 8,786 | 10,443 |
| Events | | | | | | |
| International | | 57,362 | - | - | 57,362 | 72,435 |
| United Kingdom | | 198,845 | - | - | 198,845 | 144,066 |
| Raffles & Soft Toys | | - | - | - | - | 4,435 |
| Bank Interest Received (Gross) | | 242 | - | - | 242 | 2,213 |
| TOTAL INCOMING RESOURCES | | 589,953 | - | 93,465 | 683,418 | 726,350 |
| RESOURCES EXPENDED | | | | | | |
| Costs of Generating Funds | 4 | 348,566 | - | 2,540 | 351,106 | 363,660 |
| Direct Charitable Expenditure | 5 | 336,716 | - | 70,597 | 407,313 | 505,456 |
| Governance Costs | 6 | 6,241 | - | - | 6,241 | 6,799 |
| TOTAL RESOURCES EXPENDED | 8 | 691,523 | - | 73,137 | 764,660 | 875,915 |
| NET (OUTGOING)/INCOMING RESOURCES | | (101,570) | - | 20,328 | (81,242) | (149,565) |
| RECONCILIATION OF FUNDS | | | | | | |
| Funds Brought Forward | 15/16 | 190,163 | 2,000 | 32,631 | 224,794 | 374,359 |
| Funds Carried Forward | 15/16 | 88,593 | 2,000 | 52,959 | 143,552 | 224,794 |

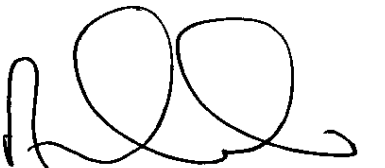
There were no recognised gains and losses other than as stated in the SOFA

The attached notes form an integral part of these financial statements


BALANCE SHEET AS AT 31 MARCH 2011

| | Notes | 2011 | | 2010 | |
|-------------------------------------|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 10 | | 1,712 | | 3,457 |
| Investments | 11 | | 2,000 | | 2,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 61,884 | | 64,830 | |
| Cash at Bank | | 147,525 | | 197,384 | |
| Cash in Hand | | 61 | | 781 | |
| | | <u>209,470</u> | | <u>262,995</u> | |
| LIABILITIES: | | | | | |
| Amounts falling due within one year | 14 | <u>69,630</u> | | <u>43,658</u> | |
| NET CURRENT ASSETS | | | 139,840 | 219,337 | |
| TOTAL NET ASSETS | | | <u>143,552</u> | <u>224,794</u> | |
| REPRESENTED BY: | | | | | |
| ACCUMULATED FUNDS | | | | | |
| Unrestricted | 16 | | 88,593 | | 190,163 |
| Designated Funds | 16 | | 2,000 | | 2,000 |
| Restricted | 16 | | 52,959 | | 32,631 |
| | | | <u>143,552</u> | | <u>224,794</u> |

Approved on behalf of the Directors/Trustees on 13th September 2011



Mr Brian White FCA (Chairman)



Mr Ian Harlow (Deputy Chairman)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The attached notes form an integral part of these financial statements

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006.

1.2 Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable
- ~ Grants which relate to a specified future period are deferred
- ~ Donations, gifts and other income are reflected in the accounts when received

1.3 Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.4 Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------|
| Fixtures and Fittings | 15% on cost |
| Office Equipment | 25% on cost |

1.5 Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3).

1.6 Investments

Investments are stated at market value at the balance sheet date.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2 DONATIONS IN KIND

The amounts shown of £2,540 (2010: £75) were valued by the Director of Administration.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)

As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £8,786 (2010 £10,443) net of VAT estimated by the Director of Fundraising

Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Director of Fundraising was £14,854 (2010 £17,987)

| 4 COST OF GENERATING FUNDS | Unrestricted | Restricted | Total | Total |
|-------------------------------------|---------------------|-------------------|----------------|----------------|
| | Funds | Funds | 2011 | 2010 |
| | £ | £ | £ | £ |
| Staff Salaries & Pensions | 135,909 | - | 135,909 | 127,266 |
| Travel & Motor Expenses | 4,226 | - | 4,226 | 12,524 |
| International Events | 42,231 | - | 42,231 | 68,632 |
| United Kingdom Events | 67,477 | - | 67,477 | 47,273 |
| Home Money Boxes | 3,602 | - | 3,602 | 3,571 |
| Committees, Groups & Associations | 3,225 | - | 3,225 | 5,521 |
| Corporate & Charitable Trusts | 24,329 | - | 24,329 | 13,656 |
| Donor Development | 244 | - | 244 | 5,110 |
| Other Fundraising Costs | 2,150 | - | 2,150 | 2,145 |
| Donated Prizes/Goods | - | 2,540 | 2,540 | 457 |
| Raffles Prizes/Tickets | - | - | - | 443 |
| Support Costs (see note 7) | 65,173 | - | 65,173 | 77,062 |
| | 348,566 | 2,540 | 351,106 | 363,660 |
| 5 CHARITABLE EXPENDITURE | | | | |
| | Unrestricted | Restricted | Total | Total |
| | Funds | Funds | 2011 | 2010 |
| | £ | £ | £ | £ |
| Schools and Project Programmes | 61,225 | - | 61,225 | 95,937 |
| Support costs | 70,604 | - | 70,604 | 71,134 |
| Medical Equipment Donated | 204,887 | 61,811 | 266,698 | 328,324 |
| | 336,716 | 61,811 | 398,527 | 495,395 |
| Saving achieved - Note 3 | - | 8,786 | 8,786 | 10,061 |
| TOTAL CHARITABLE EXPENDITURE | 336,716 | 70,597 | 407,313 | 505,456 |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

| 6 GOVERNANCE COSTS | Unrestricted Funds | Restricted Funds | Total 2011 | Total 2010 |
|-------------------------------|--------------------|------------------|--------------|--------------|
| | £ | £ | £ | £ |
| Insurance | 1,444 | - | 1,444 | 1,307 |
| Audit and Accountancy Fees | 4,215 | - | 4,215 | 4,635 |
| Food, Drinks & Catering Costs | 582 | - | 582 | 857 |
| | <u>6,241</u> | <u>-</u> | <u>6,241</u> | <u>6,799</u> |

Governance costs include payments to the auditors of £4,215 (2010 £4,635) in respect of audit fees

| 7 SUPPORT COSTS | Unrestricted Funds | Restricted Funds | Total 2011 | Total 2010 |
|---|--------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Staff Salaries & Pensions | 97,912 | - | 97,912 | 93,750 |
| Postage, Printing, Stationery | 2,861 | - | 2,861 | 6,104 |
| Offices Costs incl Telephone & Light & Heat | 19,363 | - | 19,363 | 29,569 |
| Repairs, Computer Maintenance | 10,945 | - | 10,945 | 12,982 |
| General Expenses | 916 | - | 916 | 1,923 |
| Training & Conferences | 995 | - | 995 | - |
| Bank Charges | 1,040 | - | 1,040 | 1,018 |
| Depreciation | 1,745 | - | 1,745 | 2,850 |
| | <u>135,777</u> | <u>-</u> | <u>135,777</u> | <u>148,196</u> |
| Charitable expenditure | 70,604 | - | 70,604 | 71,134 |
| Cost of generating funds | 65,173 | - | 65,173 | 77,062 |
| | <u>135,777</u> | <u>-</u> | <u>135,777</u> | <u>148,196</u> |

| 8 TOTAL RESOURCES EXPENDED | Staff Costs | Depreciation Assets Loss | Other Costs | Total 2011 | Total 2010 |
|----------------------------|----------------|--------------------------|----------------|----------------|----------------|
| | £ | £ | £ | £ | £ |
| Costs of Generating Funds | 182,907 | 907 | 167,292 | 351,106 | 363,660 |
| Services Provided | 155,424 | 838 | 251,051 | 407,313 | 505,456 |
| Governance Costs | - | - | 6,241 | 6,241 | 6,799 |
| | <u>338,331</u> | <u>1,745</u> | <u>424,584</u> | <u>764,660</u> | <u>875,915</u> |
| Staff Costs | | | | £ | £ |
| Wages and Salaries | | | | 289,739 | 310,181 |
| Social Security Costs | | | | 26,206 | 23,268 |
| Redundancy and Pay in Lieu | | | | 19,107 | |
| Pension Costs | | | | 3,279 | 7,897 |
| | | | | <u>338,331</u> | <u>341,346</u> |

No employee earned £60,000 per annum or more

The average number of employees, analysed by function was

| | | |
|-------------------------------|-----------|-----------|
| Services | 6 | 6 |
| Fundraising and Publicity | 6 | 7 |
| Management and Administration | 2 | 3 |
| | <u>14</u> | <u>16</u> |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

| | 2011 | 2010 |
|--|----------------|----------------|
| | £ | £ |
| Other Costs | | |
| Medical Equipment & Savings Achieved | 233,130 | 295,888 |
| Schools Programme | 17,921 | 11,798 |
| Fundraising & Other Expenses | 143,769 | 146,237 |
| Travel & Motor | 4,226 | 15,655 |
| Insurance | 1,444 | 1,307 |
| Printing, Stationery, Telephone & Office Costs | 2,861 | 35,786 |
| Professional & Accounting | 4,215 | 4,635 |
| Minor Equipment & Repairs | 10,945 | 12,982 |
| Sundries, Books etc | 2,493 | 3,450 |
| Bank Charges | 1,040 | 1,018 |
| Donated Costs | 2,540 | 2,963 |
| | <u>424,584</u> | <u>531,719</u> |

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period

10 TANGIBLE FIXED ASSETS

| | Office Equipment £ | Fixtures & Fittings £ | Total £ |
|-----------------------|--------------------------|-----------------------------|---------------|
| COST | | | |
| At 1 April 2010 | 11,509 | 365 | 11,874 |
| Additions | - | - | - |
| At 31 March 2011 | <u>11,509</u> | <u>365</u> | <u>11,874</u> |
| DEPRECIATION | | | |
| At 1 April 2010 | 8,053 | 364 | 8,417 |
| Charge for Year | 1,745 | - | 1,745 |
| At 31 March 2011 | <u>9,798</u> | <u>364</u> | <u>10,162</u> |
| NET BOOK VALUE | | | |
| At 31 March 2011 | <u>1,711</u> | <u>1</u> | <u>1,712</u> |
| At 31 March 2010 | <u>3,456</u> | <u>1</u> | <u>3,457</u> |

11 INVESTMENTS

| | 2011 | 2010 |
|---|--------------|--------------|
| | £ | £ |
| At 1 April | 2,000 | 2,000 |
| Market Value of Investments at 31 March | <u>2,000</u> | <u>2,000</u> |

Investments have been valued by the trustees taking into account the restrictions placed on the investments

Investments consist of UK listed investments £nil and overseas listed investments £2,000

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

| | 2011 £ | 2010 £ |
|--|---------------|---------------|
| 12 CAPITAL COMMITMENTS | | |
| Contracted for but not provided | nil | nil |
| | <u>nil</u> | <u>nil</u> |
| | | |
| | 2011 £ | 2010 £ |
| 13 DEBTORS | | |
| Prepayments | 51,731 | 60,664 |
| Gift aid tax | 10,153 | 4,166 |
| | <u>61,884</u> | <u>64,830</u> |
| | | |
| | 2011 £ | 2010 £ |
| 14 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| Accruals | 62,128 | 37,902 |
| Other taxes and social security costs | 7,502 | 5,756 |
| | <u>69,630</u> | <u>43,658</u> |

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed Assets £ | Net Current Assets £ | Total 2011 £ | Total 2010 £ |
|------------------------|----------------------|-------------------------------|--------------------|--------------------|
| Total restricted funds | - | 52,959 | 52,959 | 32,631 |
| Designated funds | 2,000 | - | 2,000 | 2,000 |
| Unrestricted funds | 1,712 | 86,881 | 88,593 | 190,163 |
| | <u>3,712</u> | <u>139,840</u> | <u>143,552</u> | <u>224,794</u> |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

16 RESTRICTED FUNDS:

| | <u>Balance at</u> <u>01/04/10</u> | Incoming | Outgoing | <u>Balance at</u> <u>31/03/11</u> |
|------------------------------------|--------------------------------------|----------------|----------------|--------------------------------------|
| Blackburn Hospital | 2,446 | 17,375 | 3,121 | 16,700 |
| Blackpool Victoria | 250 | 13,200 | 11,300 | 2,150 |
| Buxton Birth Centre | - | 1,000 | | 1,000 |
| Calderdale Hospital | - | 12,105 | 4,072 | 8,033 |
| Committed to Breastfeeding Program | - | 4,567 | 4,567 | - |
| Fairfield Hospital | - | 2,250 | | 2,250 |
| Firwood Special School | 2,250 | 600 | 2,250 | 600 |
| Halliwell Children's Centre | 989 | - | 989 | - |
| Leeds General Infirmary | 2,730 | - | 2,730 | - |
| Macclesfield District General | - | 1,008 | | 1,008 |
| NMGH | 5,000 | - | 5,000 | - |
| North Wales NHS Trust | 500 | - | 500 | - |
| Ormskirk & District Gen Hospital | - | 1,100 | 1,100 | - |
| Preston Hospital | 4,382 | 3,970 | 8,352 | - |
| Royal Bolton Hospital | - | 700 | - | 700 |
| Royal Oldham Hospital | 2,228 | - | - | 2,228 |
| Salford Royal Hospital | 239 | 9,415 | 2,400 | 7,254 |
| St Helens | - | 1,300 | | 1,300 |
| Stepping Hill Hospital | - | 6,069 | 550 | 5,519 |
| Warrington | - | 850 | - | 850 |
| Wigan OPD | 417 | - | 417 | - |
| Wirral Hospital NHS Trust | - | 6,630 | 3,463 | 3,167 |
| Other | 200 | - | | 200 |
| Wythenshawe Hospital | 11,000 | - | 11,000 | - |
| | <u>32,631</u> | <u>82,139</u> | <u>61,811</u> | <u>52,959</u> |
| Donations in Kind and Savings | - | 11,326 | 11,326 | - |
| TOTAL RESTRICTED FUNDS | <u>32,631</u> | <u>93,465</u> | <u>73,137</u> | <u>52,959</u> |
| UNRESTRICTED FUNDS | | | | |
| Designated funds | 2,000 | - | - | 2,000 |
| General funds | 190,163 | 589,953 | 691,523 | 88,593 |
| | <u>224,794</u> | <u>683,418</u> | <u>764,660</u> | <u>143,552</u> |

Designated funds relate to donated investments which are waiting for an appropriate time to be realised

17 DONATIONS RECEIVED

These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare and the operating costs of the charity.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

11

| | 2011 | 2010 |
|--|--------------|-----------|
| | £ | £ |
| 18 DONATED GOODS AND SERVICES | | |
| <i>Fundraising and Publicity:</i> | | |
| Donated Prize/Goods | 2,540 | 75 |
| <i>Management and Administration:</i> | | |
| Donated Office Costs incl Telephone, Computer Exp, etc | - | - |
| | <u>2,540</u> | <u>75</u> |
| 19 Auditors' Ethical Standards | | |

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the preparation of the financial statements