

**The Human Chain Limited**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31st March 1999**  
**Registered number: 03530984**

**Wenn Townsend**  
**Chartered Accountants**  
**Oxfordshire**



**The Human Chain Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 31st March 1999**

	Note	1999
<b>Fixed assets</b>		
Tangible assets	2	327
<b>Current assets</b>		
Debtors		6,575
Cash at bank and in hand		10,173
		16,748
<b>Creditors: amounts falling due within one year</b>		(11,894)
<b>Net current assets</b>		4,854
<b>Total assets less current liabilities</b>		£ 5,181
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		5,081
<b>Total shareholders' funds</b>		£ 5,181

The directors consider that for the period ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 15<sup>th</sup> January 2000 and signed on its behalf by:

Mau Kirman

M Kirman

The Human Chain Limited

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery                      25% reducing balance

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	<b>Tangible fixed assets</b>
<b>Cost</b>	<b>£</b>
Additions	436
31st March 1999	<u>£    436</u>
<b>Depreciation</b>	
Charge for the period	109
31st March 1999	<u>£    109</u>
<b>Net book amount</b>	
31st March 1999	<u><u>£    327</u></u>

WENN TOWNSEND

**The Human Chain Limited**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st March 1999**

**3 Called up share capital**

**Authorised**

**Equity shares**

100 Ordinary £1 shares

£ 100

**Allotted called up  
and fully paid**

**Equity shares**

100 Ordinary £1 shares

£ 100