

Registered Number 05153225

A Grade Ltd

Abbreviated Accounts

30 June 2011

A Grade Ltd

Registered Number 05153225

Company Information

Registered Office:

3 Bijou Cottages
Haine Road
Ramsgate
Kent
CT12 5AE

Reporting Accountants:

J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

A Grade Ltd

Registered Number 05153225

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	2,400	3,200
Tangible	3	3,449	4,554
		<u>5,849</u>	<u>7,754</u>
Current assets			
Debtors		3,425	520
Cash at bank and in hand		2,212	2,032
Total current assets		<u>5,637</u>	<u>2,552</u>
Creditors: amounts falling due within one year		(10,154)	(7,053)
Net current assets (liabilities)		(4,517)	(4,501)
Total assets less current liabilities		<u>1,332</u>	<u>3,253</u>
Total net assets (liabilities)		<u>1,332</u>	<u>3,253</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,330	3,251
Shareholders funds		<u>1,332</u>	<u>3,253</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

M L Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>8,000</u>
At 30 June 2011	<u>8,000</u>

Amortisation	
At 01 July 2010	4,800
Charge for year	<u>800</u>
At 30 June 2011	<u>5,600</u>

Net Book Value	
At 30 June 2011	2,400
At 30 June 2010	<u>3,200</u>

3 **Tangible fixed assets**

Cost		Total
		£
At 01 July 2010	-	<u>10,122</u>
At 30 June 2011	-	<u>10,122</u>

Depreciation

At 01 July 2010		5,568
Charge for year	-	<u>1,105</u>
At 30 June 2011	-	<u>6,673</u>

Net Book Value

At 30 June 2011		3,449
At 30 June 2010	-	<u>4,554</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2