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COMPANIES HOUSE

REGISTERED NUMBER: 02239051 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 30 June 2013**  
**for**  
**Anderson Travel Ltd**

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COMPANIES HOUSE

**Anderson Travel Ltd**

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for the Year Ended 30 June 2013**

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**Anderson Travel Ltd**

**Company Information**  
**for the Year Ended 30 June 2013**

<b>DIRECTOR:</b>	Mr M S Anderson
<b>SECRETARY:</b>	Miss H J A Gray
<b>REGISTERED OFFICE:</b>	9 Carlton Road New Malden Surrey KT3 3AJ
<b>REGISTERED NUMBER:</b>	02239051 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	M C Palmer FCA
<b>AUDITORS:</b>	A4G Audit Limited Chartered Accountants & Statutory Auditors Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

**Report of the Independent Auditors to  
Anderson Travel Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Anderson Travel Ltd for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

M C Palmer FCA (Statutory Auditor)  
for and on behalf of A4G Audit Limited  
Chartered Accountants  
& Statutory Auditors  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

Date . . . . .

**Anderson Travel Ltd (Registered number: 02239051)**

**Abbreviated Balance Sheet  
30 June 2013**

		2013		2012 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,263,615		3,713,451
Investments	3		1		1
			<u>5,263,616</u>		<u>3,713,452</u>
<b>CURRENT ASSETS</b>					
Stocks		4,612		19,955	
Debtors		1,514,965		1,513,602	
Cash at bank and in hand		257,096		22,121	
		<u>1,776,673</u>		<u>1,555,678</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	1,404,761		1,593,106	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>371,912</u>		<u>(37,428)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,635,528		3,676,024
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(3,142,257)		(1,398,022)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(520,888)</u>		<u>(443,778)</u>
<b>NET ASSETS</b>			<u>1,972,383</u>		<u>1,834,224</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			1,962,383		1,824,224
<b>SHAREHOLDERS' FUNDS</b>			<u>1,972,383</u>		<u>1,834,224</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31/12/13 and were signed by.

  
Mr M S Anderson - Director

The notes form part of these abbreviated accounts

**Anderson Travel Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

**Changes in accounting policies**

The depreciation policy for coaches has been changed upon careful consideration by the directors of previous disposals of asset sales. Historically there are always profits made upon the sale of coaches which suggest the depreciation policy has been too harsh, and as such it is being reduced from 12.5% to 10% for all new assets purchased in this year and onwards. Had this policy not changed the accounts would have shown reserves of £1,929,032 as depreciation would have been £35,139 higher than is now shown under the new policy.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- in accordance with the property
Coaches	- 12.5% on reducing balance and 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Anderson Travel Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	5,368,584
Additions	3,533,706
Disposals	(2,744,719)
At 30 June 2013	<u>6,157,571</u>
<b>DEPRECIATION</b>	
At 1 July 2012	1,655,133
Charge for year	491,873
Eliminated on disposal	(1,253,050)
At 30 June 2013	<u>893,956</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>5,263,615</u>
At 30 June 2012	<u>3,713,451</u>

**3. FIXED ASSET INVESTMENTS**

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in MS Anderson Properties LLP

**4. CREDITORS**

Creditors include an amount of £3,935,860 (2012 - £2,125,316) for which security has been given

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2013	2012 as restated
Number	Class			
10,000	Ordinary	£10,000	<u>10,000</u>	<u>10,000</u>

**6. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of M S Anderson Holdings Limited, incorporated in England & Wales, which is considered to be the ultimate parent company

**Anderson Travel Ltd**

**Tax District: 201 Croydon**

**Tax Reference: 12980 00798**

**Corporation Tax Computation**

**For The Corporation Tax Accounting Period  
from 1 July 2012 to 30 June 2013**

	£	£	£
<b>TRADE COMPUTATION</b>			
Profit per financial statements		339,241	
Add			
Depreciation	491,873		
Loss on disposal of assets	121		
Entertainment	4,660		
Prior period adjustment	55,730		
Bad debts	(842)		
Balancing charge	3,000		
		554,542	
Less			
Profit on disposal of assets	282,453		
Deposit account interest	4		
Rent receivable	42,989		
Capital allowances	644,618		
		(970,064)	
Trading losses		(76,281)	
Net trading profit			0
<b>PROFITS AND GAINS FROM NON-TRADING LOAN RELATIONSHIPS</b>			
Deposit account interest			4
<b>INCOME FROM UK LAND AND BUILDINGS</b>			
Rent receivable		42,989	42,989
<b>PROFITS</b>			£42,993
Current year trading losses			(42,993)
<b>PROFITS CHARGEABLE TO CORPORATION TAX</b>			£NIL
<b>ASSOCIATED COMPANIES</b>			
Number of associated companies in FY2012	4		
Number of associated companies in FY2013	4		
<b>CORPORATION TAX CHARGEABLE</b>			
<b>CORPORATION TAX OUTSTANDING</b>			£NIL



**Anderson Travel Ltd**

**Tax District: 201 Croydon**

**Tax Reference: 12980 00798**

**Corporation Tax Computation  
For The Corporation Tax Accounting Period  
from 1 July 2012 to 30 June 2013  
(continued...)**

**MEMO: Summary of trading losses**

Trading loss	76,281	
Surrendered to group	4,395	
	71,886	
Utilised (S393A) current year		(42,993)
Losses carried forward		£28,893

**DIRECTORS' REMUNERATION**

	Remuneration voted <-----	Remuneration not paid by statutory period <----->
	this year	Now paid
	£	£
Anderson Mr M S	B/fwd	Unpaid this year
	£	£
	C/fwd	£
	£	£
	7,554	-

**CAPITAL ALLOWANCES**

	WDV b/f	ADDITIONS	DISPOSALS	B/CHARGE	B/ALLOW	CAP ALLOW	WDV c/f
	£	£	£	£	£	£	£
Car pool		-	3,000	3,000		-	
General pool	1,130,178	3,533,706	1,774,000	3,000		637,243	2,255,641
Special pool	92,179	-	-	-		7,375	84,804
	£1,222,357	£3,533,706	£1,777,000	£6,000	£NIL	£644,618	£2,340,445

**FIRST YEAR ALLOWANCES**

Capital allowances include the following first year allowances

General pool	5,526 @ 100%	5,526
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**SUMMARY**

Balancing charge	£ (6,000)
First year allowances	5,526
Writing down allowances	495,141
Annual investment allowances	136,576
Special rate pool writing down allowances	7,375
	£638,618

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