

1 OVINGTON SQUARE RTM COMPANY LIMITED

(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010**

Registered No. 05801486

GRAY & COMPANY PARTNERS LIMITED

Chartered Certified Accountants
& Registered Auditors

FRIDAY



A18 *AGS29R6Q* 141
28/01/2011
COMPANIES HOUSE

1 OVINGTON SQUARE RTM COMPANY LIMITED

REPORT OF THE DIRECTORS
for the year ended 30th April 2010

1. ACCOUNTS

The directors present their Annual Report and accounts for the year ended 30th April 2010.

2. PRINCIPAL ACTIVITY & FINANCIAL TRANSACTIONS

The Company is not a trading company, its purpose is to meet the outgoings on the structure and common parts of 1 Ovington Square, London, SW3-1LH and collect the appropriate proportions of the costs from the lessees of the 5 flats in the building.

3. DIRECTORS AND THEIR INTERESTS

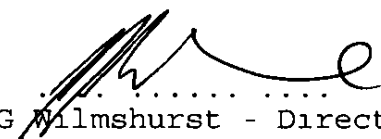
The directors in office at the end of the period are listed below:

Graham Wilmshurst
George Dolcas

4. SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

By Order of the Board
15th day January 2011


G Wilmshurst - Director

1 OVINGTON SQUARE RTM COMPANY LIMITEDINCOME & EXPENDITURE ACCOUNTFOR THE YEAR ENDED 30TH APRIL 2010

	<u>NOTES</u>	<u>£</u>	2009
			<u>£</u>
<u>TURNOVER</u>			
Service Charges Receivable		14,946	14,991
<u>EXPENDITURE</u>			
Outgoings on Property		(17,554)	(7,792)
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(2,608)</u>	<u>7,199</u>
Interest Received		-	-
		<u>(2,608)</u>	<u>7,199</u>
Interest Payable		-	-
(DEFICIT)/SURPLUS FOR THE YEAR		(2,608)	7,199
AMOUNT DUE TO LESSEES B/FORWARD		13,329	6,130
AMOUNT DUE TO LESEES C/FORWARD		<u>10,721</u>	<u>13,329</u>

The accompanying notes on pages 4 form part of these accounts.

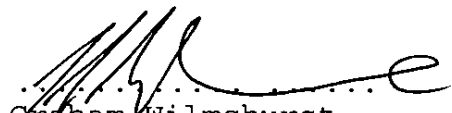
1 OVINGTON SQUARE RTM COMPANY LIMITEDBALANCE SHEET AS AT 30TH APRIL 2010

	Notes	2009			
		£	£	£	£
CURRENT ASSETS					
Service charges debtors		4,735		3,114	
Insurance claim debtor		-		1,186	
Cash at Bank and in Hand		<u>7,426</u>		<u>10,204</u>	
		<u>12,161</u>		<u>7,305</u>	
CREDITORS: Amount falling due within one year					
Cumulative Surplus due to Lessees	(10,721)			(13,329)	
Creditors & accruals	<u>(1,440)</u>			<u>(1,175)</u>	
NET ASSETS		<u>-</u>		<u>-</u>	
CAPITAL					
Capital	(2)		-		-
		<u>-</u>		<u>-</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Graham Wilmshurst
Director

Approved by the board
on 15th January 2011

1 OVINGTON SQUARE RTM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30th APRIL 2010

1. ACCOUNTING POLICIES

(a) Basis of accounting.

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents Service Charge contributions receivable.

2. CAPITAL

The Company is limited by Guarantee.