

REGISTERED NUMBER 4609727 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007  
FOR  
STR HEALTH LIMITED

MONDAY



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**STR HEALTH LIMITED**

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for the year ended 31 October 2007**

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**STR HEALTH LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 October 2007**

<b>DIRECTORS</b>	P E Johnson C J Hutchings R P Crawley
<b>SECRETARY</b>	R P Crawley
<b>REGISTERED OFFICE</b>	88 Northern Road Cosham Portsmouth Hampshire PO6 3ER
<b>REGISTERED NUMBER</b>	4609727 (England and Wales)
<b>AUDITORS</b>	Rothman Pantall & Co Chartered Accountants & Registered Auditors 88 Northern Road Cosham Portsmouth Hampshire PO6 3ER

**REPORT OF THE INDEPENDENT AUDITORS TO  
STR HEALTH LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of STR Health Limited for the year ended 31 October 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rothman Pantall & Co  
Chartered Accountants  
& Registered Auditors  
88 Northern Road  
Cosham  
Portsmouth  
Hampshire  
PO6 3ER

Date 6/6/08.

**STR HEALTH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 October 2007**

	Notes	31/10/07 £	£	31/10/06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		109,300		18,646
<b>CURRENT ASSETS</b>					
Debtors		196,624		42,243	
Cash at bank and in hand		14,048		16,463	
		<u>210,672</u>		<u>58,706</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		425,927		171,619	
<b>NET CURRENT LIABILITIES</b>			<u>(215,255)</u>		<u>(112,913)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(105,955)		(94,267)
<b>CREDITORS</b>					
Amounts falling due after more than one year			16,872		-
<b>NET LIABILITIES</b>			<u>(122,827)</u>		<u>(94,267)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			(122,830)		(94,270)
<b>SHAREHOLDERS' FUNDS</b>			<u>(122,827)</u>		<u>(94,267)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*12 MAY 2008*

and were signed on

  
P E Johnson - Director

STR HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 October 2007

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company has a deficit on the balance sheet and made a loss this year. However, most of the long term funding for the company is by way of assistance from fellow subsidiary companies. The companies have made a commitment not to seek repayment of the loan within the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2006	26,046
Additions	114,844
At 31 October 2007	<u>140,890</u>
<b>DEPRECIATION</b>	
At 1 November 2006	7,400
Charge for year	24,190
At 31 October 2007	<u>31,590</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u>109,300</u>
At 31 October 2006	<u>18,646</u>

**STR HEALTH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 October 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/10/07 £	31/10/06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/10/07 £	31/10/06 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

**4 ULTIMATE PARENT COMPANY**

Mainen Securities Limited (a company incorporated in the British Virgin Islands) is the ultimate holding company by virtue of its 52% holding in STR Holdings (This company's immediate parent company)

**5 RELATED PARTY DISCLOSURES**

As at 31 October 2007 the amount loaned to the company by STR Limited, (a fellow subsidiary) was £267,175 (2006 £74,760), by STR Holdings Limited (its immediate parent company) was £68,754 (2006 £66,866) and owed to the company by STR Sales Limited (a fellow subsidiary) was £51 (2006 Nil) and STR Technology Limited (a fellow subsidiary) was £36 (2006 Nil)

During the year STR Health Limited paid loan interest of £18,966 and administration recovery fees of £12,000 to STR Limited

**6 GOING CONCERN**

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance value of assets to their recoverable amounts, to provide for further liabilities which might arise and to reclassify fixed assets as current assets. The company has ceased trading and has transferred its trade to another group company. All external creditors will be paid and it is therefore considered appropriate for the financial statements to be prepared on a going concern basis.