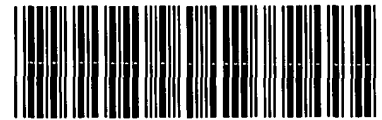


Registered number: 08278977

GLOBAL MINING INVEST LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2019

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GLOBAL MINING INVEST LIMITED
REGISTERED NUMBER: 08278977

BALANCE SHEET
AS AT 30 NOVEMBER 2019

	Note	2019 \$	2018 \$
Fixed assets			
Investments	4	310,000	310,000
		310,000	310,000
Current assets			
Debtors: amounts falling due within one year	5	450,122	464,557
		450,122	464,557
Creditors: amounts falling due within one year	6	(485,088)	(490,029)
Net current liabilities		(34,966)	(25,472)
Total assets less current liabilities		275,034	284,528
Creditors: amounts falling due after more than one year	7	(317,035)	(317,035)
Net liabilities		(42,001)	(32,507)
Capital and reserves			
Called up share capital		16,138	16,138
Profit and loss account		(58,139)	(48,645)
		(42,001)	(32,507)

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

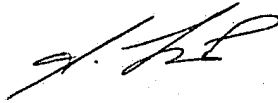
The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 March 2020.

GLOBAL MINING INVEST LIMITED
REGISTERED NUMBER: 08278977

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2019

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 March 2020.

SVOBODIN Aleksandr
Director



The notes on pages 3 to 4 form part of these financial statements.

GLOBAL MINING INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. General information

Global Mining Invest Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08278977. The address of its registered office is 8-12 New Bridge Street, London, United Kingdom, EC4V 6AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - \$NIL).

GLOBAL MINING INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

4. Fixed asset investments

	Investments in subsidiary companies \$
Cost or valuation	
At 1 December 2018	310,000
At 30 November 2019	<u>310,000</u>

5. Debtors

	2019 \$	2018 \$
Amounts owed by group undertakings	448,087	463,097
Prepayments and accrued income	2,035	1,460
	<u>450,122</u>	<u>464,557</u>

6. Creditors: Amounts falling due within one year

	2019 \$	2018 \$
Other loans	472,413	480,889
Other creditors	11,175	7,030
Accruals and deferred income	1,500	2,110
	<u>485,088</u>	<u>490,029</u>

7. Creditors: Amounts falling due after more than one year

	2019 \$	2018 \$
Other loans	317,035	317,035
	<u>317,035</u>	<u>317,035</u>