

**DOTNETPAGES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Enhance Accountancy

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DotNetPages Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2018

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DotNetPages Ltd
Balance Sheet
As at 31 July 2018

Registered number: 07711804

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,096		7,995
			<u>2,096</u>		<u>7,995</u>
CURRENT ASSETS					
Debtors	6	667,474		65,970	
Cash at bank and in hand		696,201		551,339	
			<u>1,363,675</u>		<u>617,309</u>
Creditors: Amounts Falling Due Within One Year	7		(541,617)		(509,654)
			<u>822,058</u>		<u>107,655</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>824,154</u>		<u>115,650</u>
Creditors: Amounts Falling Due After More Than One Year	8		(267,756)		-
			<u>556,398</u>		<u>115,650</u>
NET ASSETS					
			<u><u>556,398</u></u>		<u><u>115,650</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			556,298		115,550
			<u>556,398</u>		<u>115,650</u>
SHAREHOLDERS' FUNDS			<u><u>556,398</u></u>		<u><u>115,650</u></u>

DotNetPages Ltd
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Norman Peterson

29/04/2019

The notes on pages 3 to 5 form part of these financial statements.

DotNetPages Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on Reducing Balance
Fixtures & Fittings	25% on Reducing Balance
Computer Equipment	25% on Reducing Balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	8	5
Sales, marketing and distribution	7	5
	<u>15</u>	<u>10</u>

DotNetPages Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2017	6,167	3,029	4,009	13,205
Additions	-	-	2,956	2,956
As at 31 July 2018	<u>6,167</u>	<u>3,029</u>	<u>6,965</u>	<u>16,161</u>
Depreciation				
As at 1 August 2017	1,542	1,818	1,850	5,210
Provided during the period	4,625	1,211	3,019	8,855
As at 31 July 2018	<u>6,167</u>	<u>3,029</u>	<u>4,869</u>	<u>14,065</u>
Net Book Value				
As at 31 July 2018	<u>-</u>	<u>-</u>	<u>2,096</u>	<u>2,096</u>
As at 1 August 2017	<u>4,625</u>	<u>1,211</u>	<u>2,159</u>	<u>7,995</u>

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	224,801	41,496
Prepayments and accrued income	-	2,371
Other debtors	439,880	800
Other debtors (1)	200	-
Other debtors (2)	2,593	-
Corporation tax recoverable assets	-	21,303
	<u>667,474</u>	<u>65,970</u>

DotNetPages Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	36,746	65,335
Bank loans and overdrafts	72,860	-
Corporation tax	106,644	52,058
Other taxes and social security	16,322	14,533
VAT	118,680	51,799
Net wages	-	1,712
Other creditors	-	2,400
Pension contributions payable	1,631	576
Accruals and deferred income	188,596	3,275
Directors' loan accounts	138	317,966
	<u>541,617</u>	<u>509,654</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	267,756	-
	<u>267,756</u>	<u>-</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	289,236	137,638
Final dividend paid	-	317,716
	<u>289,236</u>	<u>455,354</u>

11. General Information

DotNetPages Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07711804. The registered office is 15 Parsons Court, Aycliffe Business Park, Newton Aycliffe, County Durham, DL5 6ZE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.