

Company No: 5515030

A & R PLUMBING SUPPLIES LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015



R M ANSTEY
ACCOUNTANCY SERVICES
11 Colesdale, Cuffley,
Potters Bar,
Herts. EN6 4LQ

FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS REPORT

The Director presents the report and financial statements of the business for the year to 31 July 2015.

REVIEW OF THE BUSINESS

The Company trades as a plumbing supplies company.

RESULTS AND DIVIDENDS

The results for the period ended 31 July 2015 are as shown in the profit and loss accounts.

A dividend of £40,000 was paid.

DIRECTORS

The Directors who served for the year together with shareholdings are as follows:-

A Wright	-	1 share
R Spencer	-	1 share

FIXED ASSETS

Any movements are as shown in the accounts.


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A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2015

AUDITORS REPORT

No report required.

See note on Balance Sheet.

FOR THE YEAR ENDED 31 JULY 2015

PROFIT AND LOSS ACCOUNT

	<u>31.07.14</u>	<u>31.07.15</u>
Turnover	736,802	808,254
Cost of Sales	555,247	605,347
	<u>181,555</u>	<u>202,907</u>
Operating Expenses	118,269	106,885
Net Profit	<u>63,286</u>	<u>96,022</u>
Corporation Tax	(12,832)	(19,387)
Dividend paid	(40,000)	(40,000)
	<u>10,454</u>	<u>36,635</u>
Balance brought forward	394,782	405,236
Balance carried forward	<u>405,236</u>	<u>441,871</u>

FOR THE YEAR ENDED 31 JULY 2015

BALANCE SHEET

	<u>31.07.14</u>	<u>31.07.15</u>
<u>FIXED ASSETS</u>		
	328,117	325,537
<u>CURRENT ASSETS</u>		
Debtors	46,826	52,308
Bank Account	123,319	198,893
Stock	100,003	79,244
	<u>270,148</u>	<u>330,445</u>
<u>CURRENT LIABILITIES</u>		
Creditors	54,735	77,704
Directors Loan	1,467	1,467
Bank Loan	123,993	115,551
Corporation Tax	12,832	19,387
	<u>193,027</u>	<u>214,109</u>
<u>NET CURRENT LIABILITIES</u>	77,121	116,336
	<u>405,238</u>	<u>441,873</u>
SHARE CAPITAL	2	2
PROFIT AND LOSS ACCOUNT	405,236	441,871
	<u>405,238</u>	<u>441,873</u>

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board



A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2015

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention.

b) Taxation

Taxation is calculated on the profits for the period on the ordinary activities of the company as shown in the financial statements.

2. TURNOVER

Represents work done (less VAT) in the financial period.

3. OPERATING EXPENSES

	<u>31.07.14</u>	<u>31.07.15</u>
Depreciation	2,910	2,580
Administration Expenses	123,890	117,806
	<u>126,800</u>	<u>120,386</u>
Interest received	(428)	(229)
Rent received	(8,103)	(13,272)
	<u>118,269</u>	<u>106,885</u>

4. STOCKS

The stocks are valued at the lower of cost or net realisable value

5. DEBTORS

Trade Debtors	46,651	48,955
Sundry	175	3,353
	<u>46,826</u>	<u>52,308</u>

6. CREDITORS

Sundry Accruals	14,912	13,012
Trade Creditors	39,823	64,692
	<u>54,735</u>	<u>77,704</u>

7. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & Fully Paid</u>
At 31 July 2014 & 15	100	2

8. FIXED ASSETS

Freehold Property	304,187	304,187
Fixtures and Fittings (net of dep'n)	22,080	19,870
Motor Van	1,850	1,480
	<u>328,117</u>	<u>325,537</u>

FOR THE YEAR ENDED 31 JULY 2015

PROFIT AND LOSS ACCOUNT

	<u>31.07.14</u>	<u>31.07.15</u>
Sales	736,802	808,254
Opening Stock	101,474	100,003
Purchases	553,776	584,588
Closing Stock	(100,003)	(79,244)
	<u>555,247</u>	<u>605,347</u>
Gross Profit	<u>181,555</u>	<u>202,907</u>
Rent	8,000	8,000
Business and Water Rates	2,013	(600)
Insurance	1,534	1,558
Light and Heat	1,260	3,441
Advertising	428	819
Staff Wages	85,055	82,672
Telephone	731	807
Computer Expenses	1,884	1,020
Postage and Stationery	948	1,430
Bank and Credit Card Charges	3,793	4,445
Loan Interest	3,217	3,011
Accountancy	800	800
Repairs and Maintenance	8,204	3,953
Motor Van Expenses	2,407	2,982
Sundry Expenses	3,616	3,468
Depreciation - Fixtures	2,450	2,210
Van	460	370
	<u>126,800</u>	<u>120,386</u>
	<u>54,755</u>	<u>82,521</u>
Interest received	428	229
Rent received	8,103	13,272
Net Profit	<u><u>63,286</u></u>	<u><u>96,022</u></u>