

Registered Number 03392582

Aston Products Ltd

Abbreviated Accounts

30 June 2011

Aston Products Ltd

Registered Number 03392582

Company Information

Registered Office:

Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Reporting Accountants:

McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Aston Products Ltd

Registered Number 03392582

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	312,708	379,835
		<u>312,708</u>	<u>379,835</u>
Current assets			
Stocks		35,000	60,000
Debtors		87,317	111,807
Total current assets		<u>122,317</u>	<u>171,807</u>
Creditors: amounts falling due within one year		(218,197)	(199,481)
Net current assets (liabilities)		(95,880)	(27,674)
Total assets less current liabilities		<u>216,828</u>	<u>352,161</u>
Creditors: amounts falling due after more than one year		(156,634)	(228,417)
Provisions for liabilities		(16,458)	(21,353)
Total net assets (liabilities)		<u>43,736</u>	<u>102,391</u>
Capital and reserves			
Called up share capital	3	102,100	102,100
Profit and loss account		(58,364)	291
Shareholders funds		<u>43,736</u>	<u>102,391</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:

Mr J Peskett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2010	829,101
Additions	1,698
At 30 June 2011	<u>830,799</u>
Depreciation	
At 01 July 2010	449,266
Charge for year	68,825
At 30 June 2011	<u>518,091</u>
Net Book Value	

At 30 June 2011	312,708
At 30 June 2010	<u>379,835</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
102000 Irredeemable Ordinary shares of £1 each	102,000	102,000

4 **Transactions with directors**

At the end of the year the Mr J Peskett was indebted to the company in the sum of £67,763. The interest is charged on the balance.