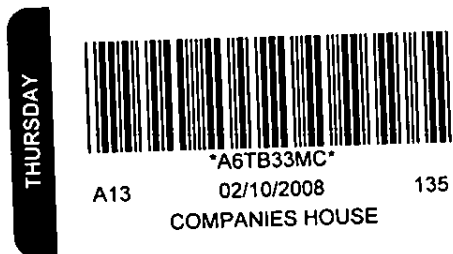


BEACON WOODCRAFT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008



COMPANY NUMBER 1300074

BALANCE SHEET

AS AT 31ST MARCH 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)

	Notes	2008	2007
FIXED ASSETS			
Tangible assets	3	244,625	245,801
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks		498,932	229,220
Debtors		163,888	420,604
Cash at bank and in hand		444	1,599
		<hr/>	<hr/>
		663,264	651,423
CREDITORS – Amounts falling due within one year		556,639	576,253
		<hr/>	<hr/>
NET CURRENT ASSETS		106,625	75,170
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		351,250	320,971
		<hr/>	<hr/>
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		4,700	3,841
		<hr/>	<hr/>
NET ASSETS		£346,550	£317,130
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	35,000	35,000
Capital redemption reserve		35,000	35,000
Profit and loss account		276,550	247,130
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£346,550	£317,130
		<hr/>	<hr/>

BALANCE SHEET

AS AT 31ST MARCH 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)
(CONTINUED)


The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

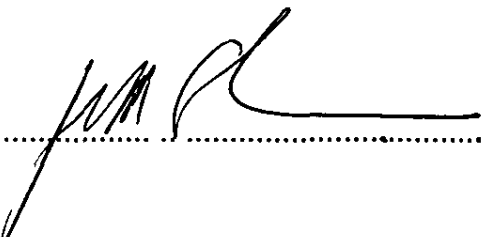
- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the board of directors on 30th September 2008.


..... D.B. Shannon

} DIRECTORS


..... J.M. Shannon

The notes on pages 3 - 5 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES**a. Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Freehold property	-	2% on a straight line basis.
Fixtures, fittings, tools and equipment	-	15% on a reducing balance basis.
Plant and machinery	-	15% on a reducing balance basis.
Motor vehicles	-	25% on a reducing balance basis.

c. Stocks

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

d. Deferred taxation

Deferred taxation is accounted for in respect of all timing differences between profits as computed for taxation purposes and profits as stated in the accounts computed at rates expected to be applicable when the timing difference is expected to reverse.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

2. RELATED PARTY TRANSACTIONS

During the year the company paid the sum of £54,130 for professional services to Shannon & Leach Surveying Limited, a company in which J.M. Shannon is a director and shareholder.

3. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation					
At 1st April 2007	246,986	129,014	15,250	22,575	413,825
Additions	-	12,500	-	-	12,500
At 31st March 2008	<u>246,986</u>	<u>141,514</u>	<u>15,250</u>	<u>22,575</u>	<u>426,325</u>
Depreciation					
At 1st April 2007	39,982	101,221	5,010	21,811	168,024
Charge for the year	4,944	6,044	2,568	120	13,676
At 31st March 2008	<u>44,926</u>	<u>107,265</u>	<u>7,578</u>	<u>21,931</u>	<u>181,700</u>
Net book values					
At 31st March 2008	<u>£202,060</u>	<u>£34,249</u>	<u>£7,672</u>	<u>£644</u>	<u>£244,625</u>
At 31st March 2007	<u>£207,004</u>	<u>£27,793</u>	<u>£10,240</u>	<u>£764</u>	<u>£245,801</u>

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**4. CALLED UP SHARE CAPITAL**

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	80,000	35,000

5. SECURED CREDITORS

The bank loan and overdraft are secured by a charge over the freehold property and land, a fixed and floating charge over book debts and a floating charge over all other assets.