

50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30 NOVEMBER 2006**

Company Number: 05680708



50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

BALANCE SHEET AT 30 NOVEMBER 2006

	Notes	2006	
		£	£
CURRENT ASSETS			
Work in progress		0	
Debtors		31,475	
Cash at bank and in hand		<u>4,698</u>	
		36,173	
CREDITORS			
Amounts falling due within one year		<u>3,530</u>	
NET CURRENT ASSETS			32,643
Creditors: amount due in more than one year		<u>32,000</u>	
		<u>643</u>	
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			<u>543</u>
SHAREHOLDERS' FUNDS			<u>643</u>

The Directors have:-

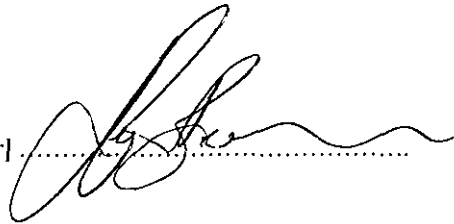
- a] Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a[1]
- b] Confirmed that no notice has been deposited under Section 249B[2] of the Companies Act 1985
- c] Acknowledged their responsibility for ensuring that 50 Degrass North Design Consultants Limited keeps accounting records which comply with Section 221 of the Companies Act 1985.

d] Acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its result for the period ended 30 November 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

e] The directors acknowledge their responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

APPROVED BY THE BOARD ON:

L Bowen [Director]

A handwritten signature in black ink, appearing to be 'L Bowen', written over a dotted line. The signature is cursive and extends to the right of the dotted line.

50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2006

1. ACCOUNTING POLICIES

a) **Accounting Basis and Standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) **Turnover**

Turnover represents the value of services supplied during the year exclusive of Value Added Tax

c) **Work in Progress**

Work in progress is valued at the lower of cost and net realisable value. Advance payments are disclosed separately under creditors

d) **Deferred Taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. CALLED UP SHARE CAPITAL

2006

The authorised share capital comprises:-

Authorised

1000 ordinary shares of £1 each

1,000

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

100 shares were issued on incorporation

3. DISCLOSURE OF CONTROL

The company was controlled throughout the period by the directors.