

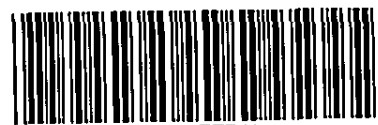
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COMPANY NO: 4707124

**1 STOP (RUGBY) LIMITED**  
**FINANCIAL STATEMENTS FOR THE PERIOD**  
**ENDED 31st MARCH 2007**  
**COMPANY NO: 4707124**

Prepared By  
Martin Burbidge, ACMA  
116 Tennyson Avenue  
Rugby CV22 6JF

WEDNESDAY



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## **1 STOP (RUGBY) LIMITED**

<b>Directors</b>	<b>Mr S Ashby</b>
<b>Secretary</b>	<b>Mrs H McCullagh</b>
<b>Registered Office</b>	<b>5 Bath Street Rugby CV21 3JF</b>
<b>Bankers</b>	<b>Lloyds TSB Ltd 14 Church Street Rugby CV21 3PL</b>

# 1 STOP (RUGBY) LIMITED

## THE DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2007

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2007

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was central heating engineering

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	at 31 3 2007	at 1 4 2006
Mr S Ashby	2	2

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office  
5 Bath Street  
Rugby  
CV21 3JF

Signed by order of the Directors

*H/McCullagh*  
Mrs H McCullagh  
Company Secretary

Approved by the Directors on.

*28/04/08*

**1 STOP (RUGBY) LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007**

	Note	2007 £	2006 £
Turnover	2	33,902	41,043
Cost of sales		23,432	34,939
Gross loss/profit		<u>10,470</u>	<u>6,104</u>
Administrative expenses		15,673	16,866
<u>Operating loss</u>		<u>-5,203</u>	<u>-10,762</u>
Interest payable/receivable		1,743	782
<u>Loss on ordinary activities before taxation</u>	3	<u>-6,946</u>	<u>-11,544</u>
Taxation on loss on ordinary activities	4	0	0
<u>Loss on ordinary activities after taxation</u>		<u>-6,946</u>	<u>-11,544</u>
Equity dividends paid		0	0
Profit/Loss for the Financial Year		<u>-6,946</u>	<u>-11,544</u>
Balance brought forward		-44,092	-32,548
Balance carried forward		<u><u>-51,038</u></u>	<u><u>-44,092</u></u>

**1 STOP (RUGBY) LIMITED**

BALANCE SHEET AS AT 31ST MARCH 2007

	Note	2007 £	2006 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	0	1,958
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	6,841	1,187
Stock		3,800	3,800
Bank	6	4,978	0
<b><u>CREDITORS</u></b> Amounts falling due within 1 year	7	-66,655	-51,035
<b><u>NET CURRENT ASSETS (LIABILITIES)</u></b>		<u>-51,036</u>	<u>-46,048</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>-51,036</u>	<u>-44,090</u>
Financed by			
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	9	2	2
Profit and Loss Account		-51,036	-44,092
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>-51,036</u>	<u>-44,090</u>

For the year ended 31st March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249A(1) of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

We acknowledge our responsibilities for:

ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities

Signed on behalf of the Board of Directors

Mr S Ashby - Director



**1 STOP (RUGBY) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2007****1 ACCOUNTING POLICIES****A. Basis of Accounting**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The company's principal accounting policies have remained unchanged since incorporation.

**B. Depreciation of Fixed Assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation of each asset over its expected useful life as follows:

Plant & Machinery                      25% p.a. of cost

**C. Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**D. Hire Purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TURNOVER**

Turnover represents the value of services supplied in the period net of value added tax and is attributable wholly to the company's principal activity.

None of the turnover is attributable to geographical markets outside the UK.

**3. OPERATING LOSS**

	2007	2006
	£	£
This is after charging		
Directors Emoluments	4,300	9,991
Depreciation of tangible fixed assets	1,958	1,959

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

UK Corporation tax	0	0
Deferred Tax	0	0
	<u>0</u>	<u>0</u>

**5. FIXED ASSETS**

	<u>Plant &amp; Equipment</u>
	£
Cost.	
Opening Balance	7835
Additions	0
As at 31st March 2006	<u>7835</u>
Depreciation.	
Opening Balance	5877
Charge for the year	1958
As at 31st March 2006	<u>7835</u>
Net Book Value	
As at 31st March 2007	0
As at 31st March 2006	1958

**1 STOP (RUGBY) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2007**

	2007 £	2006 £
<b>6 DEBTORS</b>		
Amounts falling due within 1 year		
Trade debtors	268	1187
Bank	4978	0
VAT	0	0
Prepayments	1595	0
	<u>6841</u>	<u>1187</u>
<b>7 CREDITORS</b>		
Amounts falling due within 1 year		
Trade creditors	18,972	26,904
Bank overdraft	0	9,812
Bank Loan	19,617	0
Social security and other taxes	0	0
Directors current accounts	27,466	13,588
Corporation tax	0	0
VAT		231
Accrued Expenses	600	500
	<u>66,655</u>	<u>51,035</u>
<b>8 SHARE CAPITAL</b>		
Authorised		
1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
<b>9 RESERVES</b>		
Profit and Loss Account		
Brought forward	-44,092	-32,548
Deficit for the period	-8,946	-11,544
	<u>-51,038</u>	<u>-44,092</u>