

Registered Number 06851542

KAPOW TOYS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	3,358	4,478
Tangible assets	3	1,402	70
		<u>4,760</u>	<u>4,548</u>
Current assets			
Stocks		100,000	65,000
Debtors		6,696	224
Investments		-	-
Cash at bank and in hand		5,217	20,946
		<u>111,913</u>	<u>86,170</u>
Creditors: amounts falling due within one year		<u>(99,708)</u>	<u>(59,651)</u>
Net current assets (liabilities)		<u>12,205</u>	<u>26,519</u>
Total assets less current liabilities		<u>16,965</u>	<u>31,067</u>
Provisions for liabilities		(280)	(14)
Total net assets (liabilities)		<u>16,685</u>	<u>31,053</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,585	30,953
Shareholders' funds		<u>16,685</u>	<u>31,053</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

Mr A Rose, Director

Mrs C Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year. All income is derived from activities within the United Kingdom and all income is accounted for on receipt of funds.

Tangible assets depreciation policy

Plant & Machinery - 33% Straight line

Fixtures and fittings - 25% reducing balance

Intangible assets amortisation policy

Acquired Goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	11,196
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>11,196</u>
Amortisation	
At 1 April 2015	6,718
Charge for the year	1,120
On disposals	-
At 31 March 2016	<u>7,838</u>
Net book values	
At 31 March 2016	<u><u>3,358</u></u>
At 31 March 2015	<u><u>4,478</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,647
Additions	1,820

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,467</u>
Depreciation	
At 1 April 2015	1,577
Charge for the year	488
On disposals	-
At 31 March 2016	<u>2,065</u>
Net book values	
At 31 March 2016	<u>1,402</u>
At 31 March 2015	<u>70</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Mr and Mrs Rose
Description of the transaction:	Directors loan
Balance at 1 April 2015:	£ 14,920
Advances or credits made:	£ 74,689
Advances or credits repaid:	£ 84,842
Balance at 31 March 2016:	<u>£ 4,767</u>

The Directors had an outstanding loan with the company totalling some £4,767 which is included in debtors on the balance sheet at 31 March 2016. This was repaid within 9 months of the year end by way of dividend distribution.

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