


Foundation (Northern Ireland)
(A company limited by guarantee, not having a share capital)
Report and Unaudited Financial Statements
for the year ended 29 February 2016

COMPANIES HOUSE
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Foundation (Northern Ireland)
(A company limited by guarantee, not having a share capital)
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Foundation (Northern Ireland)

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Alan Thomas O'Doherty James Dominic Rupert Holmes
Company Secretary	Alan Thomas O'Doherty
Charity Number in Northern Ireland	TBC
Company Number	NI068079
Registered Office and Principal Address	Carnegie Library 121 Donegall Road Belfast Antrim BT12 5JL Northern Ireland
Accountants	Carville Consultancy Ltd Chartered Accountants 17 The Crescent Crossmaglen Newry Down BT35 9HR Northern Ireland
Bankers	Barclays Bank PLC LE87 2BB

Foundation (Northern Ireland)
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the year ended 29 February 2016

The trustees present their Trustees' Annual Report, combining the Directors' Report under the Companies Act 2006 and the Trustees' Report under the Charities SORP in accordance with FRSSE (effective January 2015) and the audited financial statements for the year ended 29 February 2016 also prepared in accordance with the aforementioned Statement of Recommended Practice.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3 and are listed below.

Principal Activities

Promoting a shared future in Northern Ireland through local community activism, and the exchange of international best practice.

The charity is limited by guarantee not having a share capital.

Trustees

The trustees who served during the year are as follows:

Alan Thomas O'Doherty
James Dominic Rupert Holmes

Achievements and Performance

For 2015-16, the Northern Ireland Foundation continued with its programmes, covering reportage on shared future events and activities; serving as joint secretariat for the Forum for Cities in Transition, and secretariat for its Belfast group; and developing a digital fact-checking service, FactCheckNI.

Shared Future

The organisation had 129 volunteer journalists registered to be notified of relevant events. Over the period, 26 articles ("stories") were written and published on the charity's website, which were further promoted through associated social media channels. Performance was adequate, while other activities competed for time and resources.

Forum for Cities in Transition

The Northern Ireland Foundation serves as joint secretariat, along with the University of Massachusetts Boston, for the global membership of the Forum for Cities in Transition, which is an international network of municipalities in contested societies. While there was no global event taking place in 2015-16, much effort was spent in reviewing this project's operations. This was done with the assistance of a full-time intern, provided by the FCT Belfast group. The high quality research resulted in a comprehensive document that will generate a motion for the membership to decide its future strategic direction.

Meanwhile, the organisation provided value added services to the FCT Belfast group, particularly in the development of its FCT Resilience Project.

Services to both the FCT Belfast group and Forum as a whole are greatly appreciated, while both parts of the joint secretariat are reviewing its capacity for extended service delivery.

FactCheckNI

In July 2015, the Northern Ireland Foundation received a grant award from Building Change Trust, to develop a digital fact-checking service for Northern Ireland, which will include a website for free public use. This service is being developed in partnership with Transformative Connections (a social enterprise), with the Northern Ireland Foundation as lead organisation.

Knowledge was gained from other fact-checking practitioners, including Full Fact (London) and the Poynter Institute (St Petersburg). A diverse and inclusive advisory panel was formed, which provided good guidance. This project was working to plan, with a scheduled launch for April 2016.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Foundation (Northern Ireland)
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TRUSTEES' ANNUAL REPORT
for the year ended 29 February 2016

By order of the Board

James Dominic Rupert-Holmes
Trustee

Date: 10 May 2016

Foundation (Northern Ireland)

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 29 February 2016

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with , and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

~~On behalf of the Board~~

X

James Dominic Rupert Holmes
Trustee
Alan Thomas O'Doherty

Date: 10 May 2016

Foundation (Northern Ireland)

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FOUNDATION (NORTHERN IRELAND)

I have examined the financial statements of the Trust for the year ended 29 February 2016, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial statements were not required to be audited in accordance with Part 16 of the Companies Act 2006.

This report is made solely to the charity trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity, are responsible for the preparation of the Trustees' Annual report and the financial statements in accordance with applicable law and Accounting Standards (UK and Ireland). The charity trustees consider an audit is not required for this year under Chapter 3 of Part 16 of the Companies Act 2006 but that an independent examination is required under that Act.

It is my responsibility to:

- examine the financial statements under Chapter 3 of Part 16 of the Companies Act 2006 and the Regulations thereunder;
- follow the procedures laid down by the regulatory authorities; and
- state the facts if it has come to my attention in the course of my examination work that any:
 - (i) material expenditure or action appears not to be in accordance with the charity's trusts;
 - (ii) information or explanation I am entitled to under the Regulations has not been afforded to me;
 - (iii) information contained in the financial statements is materially inconsistent with the Trustees' Annual report for the year.


Basis of independent examiner's report

My examination work was undertaken in accordance with the general directions given by the regulatory authorities. Such an examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from yourselves as the charity trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination work, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records and are in accordance with the methods and principles set out in the Charities SORP and which comply with the requirements of section 396 of the Companies Act 2006 other than the requirement to give a true and fair view have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



CARVILLE CONSULTANCY LTD

Chartered Accountants

17 The Crescent

Crossmaglen

Newry

Down

BT35 9HR

Northern Ireland

Date: 10 May 2016

Foundation (Northern Ireland)
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 29 February 2016

	Unrestricted	Restricted	Total
	Funds	Funds	
	2016	2016	2016
Notes	£	£	£
Incoming Resources			
Generated funds:			
Activities to generate funds			
Donations - Restricted	-	47,221	47,221
Donations - Unrestricted	6,318	-	6,318
Total incoming resources	6,318	47,221	53,539
Resources Expended			
Overheads	87,752	-	87,752
Charitable activities:			
Costs of Charitable Activities	1,983	47,038	49,021
Total resources expended	89,735	47,038	136,773
Net movement in funds for the year	(83,417)	183	(83,234)
Reconciliation of funds			
Balances brought forward at 1 March 2015	(432,400)	-	(432,400)
Balances carried forward at 29 February 2016	(515,817)	183	(515,634)

Foundation (Northern Ireland)

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 29 February 2016

	Statement of Financial Activities		2016 £
Gross income	Unrestricted funds	6,318	
	Restricted funds	47,221	
			53,539
Total income			53,539
Total expenditure			(136,773)
Net income/(expenditure)			(83,234)

The charity has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

Foundation (Northern Ireland)

(A company limited by guarantee, not having a share capital)
Company Number: NI068079

BALANCE SHEET

as at 29 February 2016

	Notes	2016 £
Fixed Assets		
Tangible assets	2	4,812
Current Assets		
Debtors	3	7,371
Cash at bank and in hand		29,003
Creditors: Amounts falling due within one year	4	36,374 (556,820)
Net Current Liabilities		(520,446)
Total Assets less Current Liabilities		(515,634)
Funds		
Restricted trust funds		183
General fund (unrestricted)		(515,817)
Total funds	6	(515,634)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 29 February 2016 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the board and authorised for issue on 10 May 2016 and signed on its behalf by

X
James Dominic Rupert Holmes
Trustee

Foundation (Northern Ireland)
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ACCOUNTING POLICIES

for the year ended 29 February 2016

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2005, as updated in 2008) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Cash flow statement

The charity has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small charity.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 29 February 2016

1.	NET INCOMING RESOURCES	2016			
		£			
	Net incoming resources are stated after charging/(crediting):				
	Depreciation of tangible assets	1,203			
		<u>1,203</u>			
2.	TANGIBLE FIXED ASSETS				
		Total			
	Plant and machinery	Fixtures, fittings and equipment	£		
	£	£			
	Cost				
	Additions	5,683	332		
		<u>5,683</u>	<u>332</u>		
	At 29 February 2016	5,683	332		
		<u>5,683</u>	<u>332</u>		
	Depreciation				
	Charge for the year	1,137	66		
		<u>1,137</u>	<u>66</u>		
	At 29 February 2016	1,137	66		
		<u>1,137</u>	<u>66</u>		
	Net book value				
	At 29 February 2016	<u>4,546</u>	<u>266</u>		
		<u>4,546</u>	<u>266</u>		
		<u>4,812</u>	<u>4,812</u>		
3.	DEBTORS		2016		
			£		
	Trade debtors		7,371		
			<u>7,371</u>		
4.	CREDITORS		2016		
	Amounts falling due within one year		£		
	Amounts owed to connected parties (Note 8)		555,000		
	Accruals and deferred income		1,820		
			<u>556,820</u>		
			<u>556,820</u>		
5.	ANALYSIS OF NET LIABILITIES BY FUND				
		Fixed assets	Current assets	Current liabilities	Total
		- charity use			
		£	£	£	£
	Restricted income				
	Donations - Restricted for Various Events	-	183	-	183
		<u>-</u>	<u>183</u>	<u>-</u>	<u>183</u>
	Unrestricted income				
	Donations - Unrestricted	4,812	36,190	(556,820)	(515,818)
		<u>4,812</u>	<u>36,190</u>	<u>(556,820)</u>	<u>(515,818)</u>
		<u>4,812</u>	<u>36,373</u>	<u>(556,820)</u>	<u>(515,635)</u>

Foundation (Northern Ireland)
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 February 2016

continued

6. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 March 2015 £	Incoming resources £	Resources expended £	Balance 29 February 2016 £
Restricted income				
Donations - Restricted for Various Events	-	47,221	(47,038)	183
Unrestricted income				
Donations - Unrestricted	(432,401)	6,318	(89,735)	(515,818)
Total funds	(432,401)	53,539	136,773	(515,635)

7. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

8. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

Stratagem Limited	2016 £ 555,000
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9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.