

# ACOOOL LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 January 2017

**End date:** 31 December 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Mayfair Associates London Ltd  
69 Banstead Road  
Carshalton  
SM5 3NP  
24 September 2018

ACCOOL LTD  
Statement of Financial Position  
As at 31 December 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	14,627	19,504
		<u>14,627</u>	<u>19,504</u>
<b>Current assets</b>			
Debtors		25,442	37,222
Cash at bank and in hand		82,482	95,087
		<u>107,924</u>	<u>132,309</u>
<b>Creditors: amount falling due within one year</b>		(32,386)	(41,284)
<b>Net current assets</b>		<u>75,538</u>	<u>91,025</u>
<b>Total assets less current liabilities</b>		<u>90,165</u>	<u>110,529</u>
<b>Net assets</b>		<u>90,165</u>	<u>110,529</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		90,163	110,527
<b>Shareholders funds</b>		<u>90,165</u>	<u>110,529</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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Mr Adam Giles COPPING  
Director

Date approved by the board: 24 September 2018

**ACOOOL LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2017**

**General Information**

Acool Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05289761, registration address 21 Church Lane, Wallington, Surrey, SM6 7NQ.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	Motor Vehicles	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£
At 01 January 2017	24,090	2,480	2,265	28,835
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2017	<b>24,090</b>	<b>2,480</b>	<b>2,265</b>	<b>28,835</b>
<b>Depreciation</b>				
At 01 January 2017	6,023	2,314	994	9,331
Charge for year	4,517	42	318	4,877
On disposals	-	-	-	-
At 31 December 2017	<b>10,540</b>	<b>2,356</b>	<b>1,312</b>	<b>14,208</b>
<b>Net book values</b>				
Closing balance as at 31 December 2017	<b>13,550</b>	<b>124</b>	<b>953</b>	<b>14,627</b>
Opening balance as at 01 January 2017	<b>18,067</b>	<b>166</b>	<b>1,271</b>	<b>19,504</b>

## 3. Share Capital

### Authorised

2 Class A shares of £1.00 each

### Allotted

2 Class A shares of £1.00 each

	<b>2017</b>	<b>2016</b>
	£	£
	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.